



## Policy and Resources Committee (Supplementary Agenda Pack)

**Date:** THURSDAY, 17 NOVEMBER 2022

**Time:** 2.00pm or on the rising of Court of Common Council (whichever is later)

**Venue:** COMMITTEE ROOMS, 2<sup>ND</sup> FLOOR, WEST WING, GUILDHALL

### 3. MINUTES

To consider minutes as follows:-

- b) \*To note the draft public minutes of the Resource Allocation Sub-Committee meeting on 4th October 2022 (Pages 3 - 6)
- c) \*To note the public minutes of the Resource Allocation Sub-Committee meeting on 20th October 2022 (Pages 7 - 8)
- d) \*To note the public summary of the Competitiveness Advisory Board meeting on 12th October 2022 (Pages 9 - 10)
- e) \*To note the Public Minutes of the Communications and Corporate Affairs Sub Committee meeting on 31st October 2022 (Pages 11 - 16)

### 9. \*POLICY INITIATIVES FUND AND COMMITTEE CONTINGENCY

Report of the Chamberlain.

**For Information**  
(Pages 17 - 42)

### 10. \*DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY POWERS

Report of the Town Clerk.

**For Information**  
(Pages 43 - 46)

### 14. NON-PUBLIC MINUTES

To consider non-public minutes of meetings as follows:-

- b) \*To note the non-public minutes of the Resource Allocation Sub-Committee meeting on 4 October 2022 (Pages 47 - 48)
- c) \*To note the non-public minutes of Resources Allocation Sub-Committee meeting on 20 October 2022 (Pages 49 - 54)

## RESOURCE ALLOCATION SUB (POLICY AND RESOURCES) COMMITTEE

**Tuesday, 4 October 2022**

Minutes of the meeting of the Resource Allocation Sub (Policy and Resources)  
Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Tuesday,  
4 October 2022 at 1.30 pm

### **Present**

#### **Members:**

Deputy Christopher Hayward (Chairman)	Deputy Edward Lord
Deputy Henry Colthurst (Deputy Chairman)	Deputy Alastair Moss
Deputy Randall Anderson	Alderman Sir William Russell
Deputy Keith Bottomley	Tom Sleigh
Tijs Broeke	Deputy Sir Michael Snyder
Mary Durcan	
Deputy Shravan Joshi	

### **In Attendance**

#### **Observing Members:**

Helen Fentimen  
Deputy Philip Woodhouse  
Oliver Sells  
Alderman Michael Mainelli  
Ruby Sayed (virtual)

#### **Officers:**

Bob Roberts	- Deputy Town Clerk
Dionne Corradine	- Town Clerk's Department
Gregory Moore	- Town Clerk's Department
Polly Dunn	- Town Clerk's Department
Michael Cogher	- Comptroller and City Solicitor
Caroline Al-Beyerty	- Chamberlain
Sonia Virdee	- Chamberlain's Department
Peter Sebastian	- Chamberlain's Department
Emma Moore	- Chief Operating Officer
Juliemma McLoughlin	- Executive Director of Environment
Paul Wilkinson	- City Surveyor
James Lee	- City Bridge Trust

### **1. APOLOGIES**

Apologies were received from Deputy James Thomson, Deputy Andrien Meyers and Alderman Nicholas Lyons.

2. **MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were none.

3. **MINUTES**

**RESOLVED**, that the public minutes of the meeting held on 19 July 2022, be approved as an accurate record.

4. **COMMUNITY INFRASTRUCTURE LEVY NEIGHBOURHOOD FUND - APPLICATIONS FOR APPROVAL**

Members considered a report of the Director of the City Bridge Trust regarding applications to the Community Infrastructure Levy Neighbourhood Fund (CILNF).

It was confirmed that the Artistic Director of the Barbican Centre had not been provided an opportunity to review the application from the London International Festival of Theatre ahead of its submission to the Sub-Committee. It was suggested that seeking the Artistic Director's views would be worthwhile and that this should be done before the funds were granted. This to ensure a co-ordinated approach, that would take into account any other similar work at the City Corporation.

Further debate ensued on how the CILNF was being advertised, and what more could be done to encourage a diverse range of community groups to apply to it. Efforts had been made to reach different groups through the Department for Community and Children's Services. Challenges arose where those eligible to may not have capacity to apply and deliver projects – officers were considering what could be done to help build this capacity. The CIL funds were strictly ringfenced, Members were curious if there was any information on how other Local Authorities made use of the CILNF.

Following a query, officers confirmed that in instances where further fundraising (from non-City of London sources) was required before the anticipated project could be delivered, assurances would be sought from the applicant that they had what they needed in place before the CILNF monies was released to them.

**RESOLVED**, that Members:-

1. Note the approved and rejected grants under delegated authority at a meeting of the CILNF Officer Panel in September 2022 (Appendix 1).
2. Approve the grant recommended to 'The Parochial Church Council of The Ecclesiastical Parish of St Andrew by the Wardrobe' at a meeting of the CILNF Officer Panel in September 2022 (Appendix 2).
3. Approve the grant recommended to 'London International Festival of Theatre' at a meeting of the CILNF Officer Panel in September 2022 (Appendix 2).
4. Note the current position of the CILNF with respect to funds available and ongoing reporting.

5. Note the pipeline of grant applications over £50,000 currently under assessment by the CGU. (Non-Public Appendix 4)

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

7. **EXCLUSION OF THE PUBLIC**

**RESOLVED** That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of the Schedule 12A of the Local Government Act.

8. **NON-PUBLIC MINUTES**

**RESOLVED**, that the non-public minutes of the meeting held on 19 July 2022, be approved as an accurate record.

9. **CITY OF LONDON OPERATIONAL TENANTS - ARREARS UPDATE AND RENTAL SUPPORT**

Members received a joint report of the Chamberlain and City Surveyor regarding an arrears and rental support update for the City of London Corporation's Operational Tenants.

10. **CAPITAL & MAJOR PROJECTS REVIEW**

Members received a presentation of the Chamberlain regarding the Capital and Major Projects Review.

11. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

**The meeting ended at 2.52 pm**

-----  
Chairman

**Contact Officer: Polly Dunn**  
**[polly.dunn@cityoflondon.gov.uk](mailto:polly.dunn@cityoflondon.gov.uk)**

## RESOURCE ALLOCATION SUB (POLICY AND RESOURCES) COMMITTEE

Thursday, 20 October 2022

Minutes of the meeting of the Resource Allocation Sub (Policy and Resources)  
Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Thursday,  
20 October 2022 at 9.00 am

### Present

#### Members:

Deputy Christopher Hayward (Chairman)	Deputy Edward Lord
Deputy Henry Colthurst (Deputy Chairman)	Deputy Andrien Meyers
Deputy Randall Anderson	Deputy Alastair Moss
Deputy Keith Bottomley	Alderman Sir William Russell
Tijs Broeke	Ruby Sayed
Mary Durcan	Deputy Sir Michael Snyder
Deputy Shravan Joshi	Deputy James Thomson

### In Attendance

#### Observing Members:

Caroline Haines	Oliver Sells
Deputy Philip Woodhouse	Deputy Ann Holmes
William Upton	Benjamin Murphy
Deputy Mark Bostock	Wendy Hyde
Deputy Marianne Fredericks	Deputy Graham Packham
Tom Sleigh (observing online)	

#### Officers:

John Barradell	- Town Clerk and Chief Executive
Bob Roberts	- Deputy Town Clerk
Dionne Corradine	- Town Clerk's Department
Gregory Moore	- Town Clerk's Department
Polly Dunn	- Town Clerk's Department
John Cater	- Town Clerk's Department
Michael Cogher	- Comptroller and City Solicitor
Caroline Al-Beyerty	- Chamberlain
Sonia Virdee	- Chamberlain's Department
Peter Sebastian	- Chamberlain's Department
Emma Moore	- Chief Operating Officer
Juliemma McLoughlin	- Executive Director of Environment
Claire Spencer	- Chief Executive of the Barbican Centre
Peter Young	- City Surveyor's Department
Jennifer Beckermann	- Private Secretary to the Chairman of Policy & Resources
Benjamin Dixon	- Office of the Chairman of Policy & Resources
Paul Murtagh	- Department of Community & Children's Services

1. **APOLOGIES**  
Apologies were received from Alderman Nicholas Lyons, Catherine McGuinness and Tom Sleigh. Tom Sleigh observed online.
2. **MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**  
There were no declarations.
3. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**  
There were no questions.
4. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**  
There was no other business.
5. **EXCLUSION OF THE PUBLIC**  
**RESOLVED**, That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of the Schedule 12A of the Local Government Act.
6. **CAPITAL REVIEW 2022**  
Members considered a report of the Chamberlain regarding a review on Capital Spending in 2022 and beyond.
7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**  
There were no questions.
8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**  
There was no other business.

**The meeting ended at 10.22 am**

-----  
Chairman

**Contact Officer: Polly Dunn**  
**[polly.dunn@cityoflondon.gov.uk](mailto:polly.dunn@cityoflondon.gov.uk)**



## **Competitiveness Advisory Board**

*Summary of the Competitiveness Advisory Board meeting held on 12 October 2022.*

The Board met on the 12th of October to discuss the new political landscape and the possible the impact of this on the UK Financial and Professional Services (FPS) Sector. In addition, the Board considered how best to engage partners regarding the collective plan for growth.

The Board received a report from the Executive Director of Innovation and Growth on the emerging new political landscape and how to best to work on the competitiveness agenda over the next two years. The Board observed the importance of efficient and transparent regulators and an appropriate legislative environment for the UK FPS sector. Furthermore, the Board noted the strength of the City institutions in maintaining a stable economic infrastructure and perception of the UK. This strength should be developed into a narrative on the competitiveness of the UK FPS which could be communicated to appropriate audiences.

Members of the Board also considered how do we best engage political decision makers on the growth agenda. The Board discussed potential responses commenting on the need to focus on the value of the UK FPS and identifying areas for regulatory reform, positioning effective regulation as a driver for growth. The Board also highlighted areas for legislative reform, contributions on trade policy and an improved presentation of the UK FPS.

The Board will meet next in January.

*For any enquiries relating to the Competitiveness Advisory Board, please contact [Richard.Holt@cityoflondon.gov.uk](mailto:Richard.Holt@cityoflondon.gov.uk)*

This page is intentionally left blank

## **COMMUNICATIONS & CORPORATE AFFAIRS (POLICY & RESOURCES)** **COMMITTEE**

**Monday, 31 October 2022**

**Minutes of the meeting of the Communications & Corporate Affairs (Policy & Resources) Committee held at the Guildhall EC2 at 11.30 am**

### **Present**

#### **Members:**

Deputy Keith Bottomley (Chairman)	Deputy Edward Lord
Deputy Christopher Hayward (Deputy Chairman)	Alderman Nicholas Lyons
Deputy Rehana Ameer	Catherine McGuinness
Emily Benn	Deborah Oliver
Mary Durcan	Ian Seaton
Alderman Prem Goyal	Alderman Sir William Russell

#### **Officers:**

Bob Roberts	- Deputy Town Clerk and Executive Director of Communications
Kristy Sandino	- Town Clerk's Department
John Park	- Town Clerk's Department
Sam Hutchings	- Town Clerk's Department
Polly Dunn	- Town Clerk's Department
Paul Double	- Remembrancer
Paul Wright	- Deputy Remembrancer
William Stark	- Remembrancer's Department

### **1. APOLOGIES FOR ABSENCE**

Apologies for absence were received from Deputy Shravan Joshi and Deputy Henry Colthurst. Tijs Broeke issued apologies but observed the meeting virtually.

### **2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

Alderman Prem Goyal declared an interest in respect of item 7, Think Tank Review and Membership due to being a Senior Advisor on the Economic and Commercial Diplomacy Advisory Group at the International Business and Diplomatic Exchange (IBDE).

### **3. MINUTES**

A Member noted that benchmarking would be important for the Resident Survey.

The report on the elections mentioned at item 17, had been submitted to the Policy and Resources Committee in October 2022.

**RESOLVED** – That the public minutes of the meeting held on 7 June 2022, be approved as an accurate record.

4. **OUTSTANDING ACTIONS**

Members received a report of the Town Clerk regarding the Sub-Committee's outstanding actions.

1/2022/P - The Deputy Town Clerk confirmed that the City Corporation could email Ward Newsletters using data for the Ward Lists (which is an electoral function) due to a lack of permissions when collecting the information.

Rather than seeking these permissions the Deputy Town Clerk recommended, with the support of Members, that the City Corporation bring back proposals for better and more effective engagement methods.

2/2022/P – the Deputy Town Clerk confirmed that this action had been completed, with the statement having been issued to the editor of the Livery Committee website. The Deputy Town Clerk commented that there were now greater lines of communication between the City Corporation and those working on the Livery Committee website.

**RESOLVED**, that the report be noted.

5. **PARTY CONFERENCE UPDATE**

Members received a report of the Deputy Town Clerk regarding an update on Party Conferences.

Both the Deputy Town Clerk, Chairman and Members of the Sub-Committee expressed their gratitude to the team of officers responsible for coordinating the various party conference visits and events.

Having requested that Members be given more specific duties for their visits, the Chairman of Policy & Resources Committee had hoped for more detailed Member feedback and intelligence to be featured within the report. It was also requested that more quantitative data be pulled together year on year (e.g., fringe attendance numbers etc.)

Another Member asked if Members could see how much was spent. It was suggested that because the funding came from City's Cash, this may need to be presented as an aggregate figure, with detail set out in a non-public supplement.

It was noted that there had been substantial and robust engagement with Labour.

**RESOLVED**, that the report be noted.

6. **SPORTS UPDATE**

Members considered a report of the Deputy Town Clerk regarding a update on sport engagement and the corporate wide sport review.

*11.50 – Catherine McGuinness joined the meeting.*

Members referenced the recent Global Sport Agora event at Guildhall and the important relationship between business and sport. It was acknowledged that sport engagement events were helping to improve relations between sport and the global Financial and Professional Services Sector. Members also noted that sport should play an integral part of plans for Destination City, City Livery engagement, and the new Corporate Plan.

All Members expressed support for repurposing of the unused Policy Initiative (PIF) monies for other sports engagement – noting that this would need to be approved by the Policy & Resources Committee.

The Policy Lead for Sport Engagement noted that opportunities to host more sporting events in the City, were being explored. Encouragingly, a large number of Members had expressed an interest to attend a Member Sounding Board breakfast on sports engagement, to discuss issues such as this.

*11.59 – Deputy Randall Anderson left the meeting.*

The schedule of engagement was deemed impressive, but a question was raised as to why the Qatar World Cup did not feature. Whilst it was being hosted abroad, it was felt that there could be potential to host screenings etc. or put a spotlight on relevant social themes such as LGBTQ+ representation in sport or Human Rights issues.

The Deputy Town Clerk noted that there was an Ethical Investment Policy being brought for Member consideration in December 2022/January 2023.

**RESOLVED**, that Members

- (i) note the progress being made on the City Corporation's sport strategy and engagement work as outlined in this report
- (ii) endorse the proposed new Sport Ticket Allocation Procedure as set out in Appendix 1
- (iii) request that the Policy and Resources Committee agree to repurpose the underspend of £39,399, allocated from the Policy Initiatives Fund to the Commonwealth Games Queens Baton Relay event earlier this year, for other sport engagement activity in 2023/24

7. **THINK TANK REVIEW AND MEMBERSHIP 2022/23**

Members received a report of the Deputy Town Clerk regarding the Think Tank Review and Membership for 2022/23.

Concern was raised by Members about assessing concrete examples value the City Corporation gets from each institution. There was particular interest to

ensure there was a good party-political balance, as the nation approached the next general election.

The Deputy Town Clerk committed to providing greater detail to Members, including information on the various events, costs and core memberships.

**RESOLVED**, that the report be noted.

8. **CORPORATE AFFAIRS UPDATE**

Members received a report of the Deputy Town Clerk regarding an update on Corporate Affairs activities.

Thanks were issued by Members to Officers of the Corporate Affairs Team.

A political engagement plan informed by a series of policy priorities helped the City Corporation work with and utilise a series of allies.

Members were encouraged to hear of the efforts undertaken to ensure a “one team” approach between the Chairman of Policy and the Lord Mayor.

**RESOLVED**, that the update be noted.

9. **MEDIA UPDATE**

Members received a report of the Deputy Town Clerk regarding a Media Activities Update.

**RESOLVED**, that the update be noted.

10. **PARLIAMENTARY TEAM UPDATE**

Members received a report of the Remembrancer regarding an update from the Parliamentary Team.

The Remembrancer provided an introduction, focussing upon the Financial Services and Markets Bill, the Online Safety Bill and the Levelling-Up and Regeneration Bill.

There was a brief discussion on the Boundary Commission.

It was suggested that the Schools Bill be brought to the attention of the Education Board.

**RESOLVED**, that the update be noted.

11. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There was one question raised on the governance and oversight of the Museum of London. The Deputy Town Clerk confirmed that the Museum was operationally independent of the City Corporation, but that contact was made on a weekly basis to support and amplify their communications initiatives.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**  
There was one item of urgent business, whereby the Deputy Town Clerk provided a brief update on the recruitment for a Director of Communications. There had been a high level of interest and he was confident in the high calibre of candidates.
13. **EXCLUSION OF THE PUBLIC**  
Members agreed that there was no discussion to be had in non-public session and concluded the meeting in public session.
14. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**  
None.
15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**  
None.

**The meeting closed at 12.41 pm**

-----  
Chairman

**Contact Officer: Polly Dunn**  
**[polly.dunn@cityoflondon.gov.uk](mailto:polly.dunn@cityoflondon.gov.uk)**

This page is intentionally left blank



<b>Committee(s):</b> Policy and Resources Committee	<b>Dated:</b> 17/11/2022
<b>Subject:</b> Policy and Resources Contingency/Discretionary Funds	<b>Public</b>
<b>Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?</b>	All
<b>Does this proposal require extra revenue and/or capital spending?</b>	No
<b>If so, how much?</b>	£0
<b>What is the source of Funding?</b>	N/A
<b>Has this Funding Source been agreed with the Chamberlain's Department?</b>	N/A
<b>Report of:</b> Chamberlain	<b>For Information</b>
<b>Report Author:</b> Geraldine Francis - Chamberlain	

## Summary

This report provides the schedule of projects and activities which have received funding from the Policy Initiatives Fund (PIF), the Policy and Resources Committee's Contingency Fund, Committee's Project Reserve and COVID19 Contingency Fund for 2022/23 and future years with details of expenditure in 2022/23. The balances remaining for these Funds for 2022/23 and beyond are shown in the Table below.

<b>Fund</b>	<b>2022/23 Balance Remaining after Approved Bids £</b>	<b>2023/24 Balance Remaining after Approved Bids £</b>	<b>2024/25 Balance Remaining after Approved Bids £</b>	<b>2025/26 Balance Remaining after Approved Bids</b>
Policy Initiative Fund	327,843	574,000	900,000	1,200,000
Policy & Resources Contingency	325,492	285,000	285,000	300,000
Policy & Resources Project Reserve	343,000	0	0	0
COVID19 Contingency	172,496	0	0	0

## Recommendation(s)

Members are asked to:

- Note the report and contents of the schedules.

## **Main Report**

### **Background**

1. The purpose of the Policy Initiatives Fund (PIF) is to allow the Committee to respond swiftly and effectively with funding for projects and initiatives identified during the year which support the City Corporation's overall aims and objectives.
2. The current process for identifying which items should sit within the PIF are if they fall under the below criteria:
  - Items that relate to a specific initiative i.e. research.
  - Sponsorship/funding for bodies which have initiatives that support the City's overall objectives; and
  - Membership of high-profile national think tanks.
3. To restrict the depletion of funds in future years, a two-year time limit is in place on multiyear PIF bids, with three years being an option by exception. To ensure prioritisation within the multiyear bids, the PIF from the financial year 2019/20 and onwards has £600k of its total budget put aside for multiyear bids with the rest set aside (£600k) for one off allocations, with the option to 'top up' the multiyear allocation from the balance if members agree to do so. This will ensure that there should always be enough in the PIF to fund emerging one-off opportunities as they come up.
4. PIF bids need to include a measurable success/benefits criterion in the report so that the successful bids can then be reviewed to see what the outcomes are and if the works/activities meet the objectives of the PIF. These measures will be used to review PIF bids on a six-monthly basis. This review will aide members in evaluating the effectiveness/benefits of PIF bids supported works/activities which can be taken into consideration when approving similar works/activities in the future.
5. When a PIF bid has been approved there should be a reasonable amount of progress/spend on the works/activities within 18 months of approval which allows for slippage and delays. If there has not been enough spend/activity within this timeframe, members will be asked to approve that the remaining allocation be returned to the Fund where it can be utilised for other works/activities. If the Department requires funding for the same works/activities again at a later date, it is suggested that they re-bid for the funding. If there is a legitimate reason, out of the Department's control, which has caused delays, it is recommended that these are reviewed by Committee as needed.
6. The Committee Contingency Fund is used to fund unforeseen items of expenditure when no specific provision exists within the Policy Committee's budget such as hosting one-off events.
7. The Committee's Project Reserve is a limited reserve which has been established from funds moved from the Projects Sub Committee Contingency Fund as approved in May 2019's Policy and Resources Committee. The initial

amount transferred to this reserve totalled £450,000 from the Project Sub Committee, this is not an annual Contingency but a one-off sum. It is suggested that this reserve is used for project type spend.

8. The COVID19 Contingency Fund is a time limited fund established to meet any unforeseen items of expenditure due to the COVID19 virus such as; to enact contingency planning arrangements, support unforeseen expenditure required to support service community which cannot be met from local budgets and to support/implement guidance issued by the government where there is no other compensating source of funding. The Town Clerk and Chamberlain have delegated authority to approve bids to this fund that are under £250,000.

### Current Position

9. Appendices 1 to 2 list committed projects and activities approved by this Committee for the current and future financial years with the remaining balances available for the PIF (Appendix 1) and your Committee's Contingency (Appendix 2). Bids against the COVID19 Contingency Fund (Appendix 3) has either been approved by the Town Clerk and Chamberlain under delegated authority or by this Committee.
10. The balances that are currently available in the Policy Initiatives Fund, Committee Contingency Fund and COVID Contingency for 2022/23 are shown in the Table below.

<b>Fund</b>	<b>2022/23 Opening Balance</b>	<b>2022/23 Approved Bids</b>	<b>2022/23 Balance Remaining after 2022/23 Approved Bids</b>	<b>2022/23 Pending Bids</b>	<b>2022/23 Balance Remaining after 2022/23 Pending Bids</b>
<b>zz</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Policy Initiative Fund	2,409,892	(2,082,049)	327,843	0	327,843
Policy & Resources Contingency	604,354	(278,862)	325,492	0	325,492
Policy & Resources Project Reserve	343,000	0	343,000	0	343,000
COVID19 Contingency	727,496	(555,000)	172,496	0	172,496

11. The remaining multiyear allocation is shown in the Table below with details, as shown in Appendix 1, prior to any allowances being made for any other proposals on today's agenda.

	2022/23	2023/24	2024/25	2025/26
Balance remaining of Multiyear PIF allocation	£0	£100,000	£300,000	£600,000

12. Committee Members are asked to note Appendices 5, 6 and 7 which provide an update of progress/outcomes from spend resulting from the PIF (Appendix 5), Committee Contingency Fund (Appendix 6) and COVID19 Contingency (Appendix 7).

### **Corporate & Strategic Implications**

13. Strategic implications – Although each PIF application has to be judged on its merits, it can be assumed that they may be helping towards contributing to a flourishing society, supporting a thriving economy and shaping outstanding environments as per the corporate plan.
14. Financial implications – Each PIF application should be approved on a case by case basis and Departments should look to local budgets first before seeking PIF approval, with PIF requests only being submitted if there is no funding within local budgets available.
15. Resource implications – None
16. Legal implications – None
17. Risk implications – None
18. Equalities implications – None
19. Climate implications – None
20. Security implications – None

### **Appendices**

- Appendix 1 – PIF 2022/23 and Future Years
- Appendix 2 – P&R Contingency 2022/23 and Future Years
- Appendix 3 – P&R Project Reserve 2022/23
- Appendix 4 – COVID19 Contingency 2022/23
- Appendix 5 – PIF Progress/Outcomes
- Appendix 6 – P&R Contingency Progress/Outcomes
- Appendix 7 – COVID19 Contingency Progress/Outcomes

### **Geraldine Francis**

Accountancy Assistant, Chamberlain

T: 020 7332 1770

E: [Geraldine.francis@cityoflondon.gov.uk](mailto:Geraldine.francis@cityoflondon.gov.uk)

## Policy and Resources Committee - Policy Initiative Fund 2022/23 to 2025/26

Budget	2022/23		2023/24	2024/25	2025/26
Initial budget	£ 1,200,000		£ 1,200,000	£ 1,200,000	£ 1,200,000
Uncommitted balance brought forward from 2021/22	£ 137,307		£ -	£ -	£ -
Unspent balances deferred from 2021/22	£ 869,049		£ -	£ -	£ -
Unspent balances in 2021/22 returned to Fund	£ 203,536		£ -	£ -	£ -
	£ -		£ -	£ -	£ -
	£ -				
<b>Revised Budget</b>	<b>£ 2,409,892</b>		<b>£ 1,200,000</b>	<b>£ 1,200,000</b>	<b>£ 1,200,000</b>

Date	Name	2022/23 Bid	2022/23 Actual	2023/24 Bid	2024/25 Bid	2025/26 Bid
07/07/16	London Councils Summit	£ 16,000	£ -			
22/02/18	Sponsorship of Wincott Awards	£ 4,000	£ 4,000			
07/06/18	City of London Corporation - Engagement with Strategy World Economic Forum (WEF)	£ 76,339	£ 16,969			
05/07/18	Events Partnership with The Strand Group, King's College London	£ 35,787	£ -			
17/10/19	City Week 2020 Event Sponsorship	£ 25,000	£ 25,000			
20/02/20	Future.Now - Application for Funding	£ 17,000	£ 1,000			
20/02/20	Sports Engagement Events & Initiatives (Tokyo 2020 Games)	£ 30,236	£ 30,236			
11/06/20	British Foreign Policy Group	£ 17,000	£ -			
24/09/20	Commitment to UN Sustainable Development Goals	£ 29,450	£ 550			
21/01/21	Support for Innovate Finance	£ 100,000	£ 100,000	£ 150,000		
Urgency	Investment Support Membership	£ 367,000	£ -	£ 183,000		
18/02/21	Commonwealth Enterprise and Investment Council: Renewal of Strategic Partnership	£ 20,000	£ 10,000			
08/04/21	Standing International Forum of Commercial Courts	£ 50,000	£ 50,000	£ 50,000		
06/05/21	Options to Promote Supplier Diversity	£ 17,000	£ 9,533			
08/07/21	Culture & Commerce Taskforce: Fuelling Creative Renewal - City Corporation Action Plan & Programme Outline	£ 2,431	£ -			
08/07/21	Voluntary Carbon Markets	£ 4,806	£ 4,750			
08/07/21	Adoption of Competitiveness Strategy - Development of an 'Asset Under Management' Campaign	£ 70,000	£ 16,087			
16/11/21	Sports Engagement Update	£ 75,000	£ 400	£ -	£ -	
16/12/21	Impact Investment Institute Membership (III)	£ 87,000	£ -	£ 113,000	£ 100,000	
20/01/22	Summit on Impact Investing	£ 100,000	£ 93,413			
17/02/22	Franco-British Young Leaders' Programme - Gala Dinner 2022	£ 20,000	£ 165			
17/02/22	Support for Financial and Literacy Inclusion Campaign	£ 75,000	£ 75,000			
17/02/22	Commonwealth Games Baton Relay Celebrations	£ 70,000	£ 29,980			
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 130,000	£ 65,000	£ 130,000	£ 200,000	
13/06/22	The Beckett Pageant For London	£ 25,000	£ 10,918			
Urgency	CFIT	£ 500,000	£ 231,421			
Urgency	Support for Task Force to delivery Code of Conduct for Environment, Social and Governance (ESG) Ratings Providers	£ 58,000	£ -			
Urgency	Enhancing the impact of Col's US workstreams through a permanent US presence	£ 60,000	£ -			
	<b>Total Allocations</b>	<b>£ 2,082,049</b>	<b>£ 774,422.13</b>	<b>£ 626,000</b>	<b>£ 300,000</b>	<b>£ -</b>
	<b>Balance Remaining</b>	<b>£ 327,843</b>		<b>£ 574,000</b>	<b>£ 900,000</b>	<b>£ 1,200,000</b>

Bids for Committee's Approval: 17 November 2022

-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<b>Total Balance if pending bids are approved</b>	<b>£ 327,843</b>	<b>£ 574,000</b>	<b>£ 900,000</b>	<b>£ 1,200,000</b>

	Multi Year PIF Bids	2022/23 Bid	2023/24 Bid	2024/25 Bid	2025/26 Bid
	<b>Multi Year PIF Allocation</b>	<b>730,000</b>	<b>£ 726,000</b>	<b>£ 600,000</b>	<b>£ 600,000</b>
24/09/20	Commitment to UN Sustainable Development Goals	£ 10,000			
21/01/21	Support for Innovate Finance	£ 250,000	£ 150,000		
18/02/21	Commonwealth Enterprise and Investment Council - Renewal of Strategic Partnership	£ 20,000			
Urgency	Investment Support Membership	£ 183,000	£ 183,000		
08/04/21	Standing International Forum of Commercial Courts	£ 50,000	£ 50,000		
16/12/21	Impact Investment Institute Membership (III)	£ 87,000	£ 113,000	£ 100,000	
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 130,000	£ 130,000	£ 200,000	
	<b>Total Multi Year Allocations</b>	<b>£ 730,000</b>	<b>£ 626,000</b>	<b>£ 300,000</b>	<b>£ -</b>
	<b>Multi Year PIF Allocation Balance</b>	<b>-</b>	<b>£ 100,000</b>	<b>£ 300,000</b>	<b>£ 600,000</b>

Bids for Committee's Approval: 17 November 2022

-	-	-	-	-
-	-	-	-	-
<b>Total Balance if pending bids are approved</b>	<b>£ -</b>	<b>£ 100,000</b>	<b>£ 300,000</b>	<b>£ 600,000</b>

This page is intentionally left blank

## Policy and Resources Committee - Contingency 2022/23 to 2025/26

Budget	2022/23		2023/24	2024/25	2025/26
Initial Budget	£ 300,000		£ 300,000	£ 300,000	£ 300,000
Uncommitted balance brought forward from 2021/22	£ 210,719		£ -	£ -	£ -
Unspent balances deferred from 2021/22	£ 92,863		£ -	£ -	£ -
Unspent balances in 2021/22 returned to Fund	£ 772		£ -	£ -	£ -
<b>Revised Budget</b>	<b>£ 604,354</b>		<b>£ 300,000</b>	<b>£ 300,000</b>	<b>£ 300,000</b>

Date	Name	2022/23 Bid	2022/23 Actual	2023/24 Bid	2024/25 Bid	2025/26 Bid
08/05/14	City of London Scholarship - Anglo-Irish Literature	£ 19,850	£ -	£ -	£ -	£ -
17/11/16	Police Arboretum Memorial Fundraising Dinner	£ 21,697	£ -	£ -	£ -	£ -
20/02/20	Common Council Elections in March 2021 - funding a high-profile advertising campaign	£ 14,059	£ 2,441	£ -	£ -	£ -
10/12/20	Electoral Registration Campaign Manager	£ 22,219	£ 18,460	£ -	£ -	£ -
Urgency	Lord Mayor's Show Arrangements	£ 15,000	£ -	£ 15,000	£ 15,000	£ -
14/10/21	Election Engagement Campaign	£ 15,037	£ 1,048	£ -	£ -	£ -
09/06/22	Civic Affairs	£ 60,000	£ -	£ -	£ -	£ -
09/08/22	River Thames Reflections Flotilla	£ 15,000	£ 15,000	£ -	£ -	£ -
Urgency	Crossrail Art Programme – Liverpool Street Artworks and Close-Out Matters	£ 36,000	£ -	£ -	£ -	£ -
Urgency	Survey of City Residents & Workers	£ 60,000	£ 40,030	£ -	£ -	£ -
	<b>Total Allocations</b>	<b>£ 278,862</b>	<b>£ 76,979</b>	<b>£ 15,000</b>	<b>£ 15,000</b>	<b>£ -</b>
	<b>Balance Remaining</b>	<b>£ 325,492</b>		<b>£ 285,000</b>	<b>£ 285,000</b>	<b>£ 300,000</b>

Bids for Committee's Approval: **17 November 2022**

-	-	-	-	-
-	-	-	-	-
<b>Total Balance if pending bids are approved</b>	<b>£ 325,492</b>	<b>£ 285,000</b>	<b>£ 285,000</b>	<b>£ 300,000</b>

This page is intentionally left blank



## Policy and Resources Committee Project Reserve: 2022/23

Budget	2022/23
Initial Budget	£ 450,000
<u>Less:</u> 2019/20 spend	-£ 30,000
<u>Less:</u> 2020/21 spend	-£ 66,422
<u>Less:</u> 2021/22 spend	-£ 10,578
<b>Revised Budget</b>	<b>£ 343,000</b>

Date	Name	2022/23 Bid	2022/23 Actual
		£ -	£ -
	<b>Total Allocations</b>	<b>£ -</b>	<b>£ -</b>
	<b>Balance Remaining</b>	<b>£ 343,000</b>	

Bids for Committee's Approval: **17 November 2022**

-	-
-	-
<b>Total Balance if pending bids are approved</b>	<b>£ 343,000</b>

This page is intentionally left blank

## Policy & Resources Committee - COVID Contingency 2020/21 - 2022/23

Budget	2020/21	2021/22	2022/23
Initial Budget	£ 1,500,000		
Funding moved from Brexit funding - City Fund	£ 239,270		
Funding moved from Brexit Funding - City's Cash	£ 413,276		
Uncommitted funding carried forward from 2020/21 - City Fund		£ 85,000	
Uncommitted funding carried forward from 2020/21 - City's Cash		£ 394,546	
Additional Funds (Previously ringfenced for GSMD)		£ 600,000	
Funding transferred from PIF & Finance Contingency		£ 500,000	
Uncommitted funding carried forward from 2021/22 - City's Cash			£ 727,496
<b>Revised Budget</b>	<b>£ 2,152,546</b>	<b>£ 1,579,546</b>	<b>£ 727,496</b>

Date	Name	2020/21 Bids	2021/22 Bids	2022/23 Bids
03/04/20	SMTA Rates Bill	£ 67,000		
21/04/20	COLPAI - CCTV	£ 41,000		
17/04/20	Support the Mortality Management Group	£ 27,000		
24/04/20	Direct Access Server Replacement + Additional Server	£ 37,000		
06/05/20	PPE Purchasing	£ 4,000		
11/05/20	CoLP IT Resilience	£ 263,000		
28/05/20	Open Spaces PPE and HSE	£ 65,000		
09/06/20	Using Public Transport and Social Distancing - Face Coverings	£ 25,000		
24/06/20	CoL IT - Remote Working upgrades and expenses	£ 81,000		
09/07/20	City of London Academies Trust Funding Request for Summer Provision 2020/21	£ 70,000		
08/07/20	Everyone In - Rough Sleeping Response	£ 261,000		
27/07/20	Brakespear Mortuary	£ 32,000		
05/10/20	Public Health Communications Officer	£ 50,000		
19/11/20	Communications with Residents	£ 28,000		
10/12/20	Dedicated City Corporation News Hub on City AM	£ 45,000		
21/12/20	Dedicated strategic support on social care to the Chief Executive of Ealing	£ 9,000		
22/01/21	Letter drops to City residents	£ 24,000		
10/02/21	Public Health Communications Officer extended		£ 40,000	
18/03/21	Dedicated City Corporation News Hub on City AM		£ 45,000	
11/03/21	Recovery Promotional Campaign		£ 250,000	
19/03/21	Covering the cost of Hands-Face-Space COVID19 Campaign Materials	£ 13,000		
26/03/21	Contributions towards Pan London Mortality Wace 1 Costs	£ 16,000		
31/03/21	Mental Health & Well Being support to Acadamies	£ 320,000		
31/03/21	Laptops required for new starters and replacing broken devices	£ 195,000		
13/04/21	Temporary Communication sLead		£ 40,000	
13/04/21	Letter drops to Residents: May & June		£ 16,000	
08/06/21	Committee Meeting Live Streaming		£ 68,000	
01/07/21	Return to work costs		£ 14,000	
07/07/21	Mailing to city residents		£ 8,000	
05/08/21	Public Health Comms Officer		£ 40,000	
19/08/21	Phone licences		£ 6,000	
20/09/21	IT costs for home working		£ 38,000	
22/10/21	Culture Communications Officer		£ 40,000	
10/11/21	65a Basinghall use as a Covid Test Centre		£ 90,000	
16/12/21	City Matters Special Eedition - COVID Booster Campaign		£ 18,000	
16/12/21	Covid Test Cenre and Pop-up Centres		£ 54,050	
20/01/22	City Fund - Leadenhall Market Covid-19		£ 85,000	£ 265,000
15/03/22	Public Health Communications Officer			£ 40,000
29/04/22	Square Mile Recovery Communications Officer			£ 80,000
01/08/22	Public Health Communications Officer			£ 80,000
18/08/22	Guildhall - 65a Basinghall use as a Covid Test Centre			£ 90,000
	<b>Total Allocations</b>	<b>£ 1,673,000</b>	<b>£ 852,050</b>	<b>£ 555,000</b>
	Non ringfenced balance (City's Cash)		<b>£ 727,496</b>	<b>£ 172,496</b>
	Non ringfenced balance (City Fund)		<b>£ -</b>	<b>£ -</b>
	<b>Total Balance Remaining</b>		<b>£ 727,496</b>	<b>£ 172,496</b>

**Bids pending Town Clerks Approval: 17 November 2022**

**Total Balance if pending bids are approved**

£	727,496	£	172,496
---	---------	---	---------

Date	Name	2020/21 Bids	2021/22 Bids	2022/23 Bids
------	------	--------------	--------------	--------------

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
London Councils' London Summit	DIG	£16,000	£0	£16,000	This event did not take place in 2022 and so the money will remain unspent. The plan for the event is under consideration and will advise in the next update.
Sponsorship of Wincott Foundation's 'Wincott Awards'	DOC	£4,000	£4,000	£0	The Wincott Foundation is a registered charity that seeks to contribute to a better understanding of economic issues, principally by supporting and encouraging high quality economic, financial and business journalism in the UK and internationally. The allocation was to support a lunch event, which took place in May 2022. The awards (and lunch) are for financial, business, and economic journalism.
City of London Corporation - Engagement with Strategy World Economic Forum	DIG	£76,339	£16,969	£59,370	<p>The Lord Mayor and Policy Chair both attended WEF Annual Meeting Davos in May 2022 with a reduced programme. The Lord Mayor Elect hosted a small dinner for WEF President Borge Brende in June 2022.</p> <p>The Regulatory Affairs and Policy Team are engaging with WEF about partnership and alignment for the Net Zero Delivery Summit in 2023.</p> <p>The Lord Mayor Elect received his official invitation letter to attend the WEF Annual Meeting Davos, Jan 2023 and the Team are currently preparing for this.</p>
Events Partnership with the Strand Group, Kings College London	DOC	£35,787	£0	£35,787	This project has been delayed due to the pandemic but £15,000 will be spent in November 2022 to support an event in Edinburgh with a former Treasury Official.
City Week 2020 Events Sponsorship	DIG	£25,000	£25,000	£0	The Event took place at the Guildhall over three days: 25-27 April 2022, with each day addressing a different theme: Climate Change; Future of Financial Regulation; and FinTech.

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
					Over 500 guests attended; the Lord Mayor and Policy Chair both spoke at the event.
Future.now	TC	£17,000	£1,000	£16,000	<p>The funding covers the use of CoLC event space by FutureDotNow, a coalition of industry leaders with a common mission: closing the digital skills gap for working age adults.</p> <p>The first in a series of events (which were delayed in taking place by the impacts of the pandemic), Accelerate 2022, took place, this united industry leaders, L&amp;D professionals, and digital skills advocates, to collaborate on one of the biggest challenges facing industry today – how to ensure all working age adults have the digital skills they need to prosper today and prepare for the future.</p> <p>In the UK, 11.8 million adults still lack essential digital skills for work. Further such events, which benefit the outcomes within the City of London Corporation’s Digital Skills Strategy 2018-23, are planned later in 2022-23.</p>
Sports Engagement Events & Initiatives (previously Tokyo 2020 Games)	DOC	£30,236	£30,236	£0	Funds used to sponsor a major athletics event at Hampstead Heath, as well as engagement around the Women’s Euro Football Championships and the Commonwealth Games in Birmingham.
British Foreign Policy Group (BFPG)	REM	£17,000	£0	£17,000	<p>The Corporation continues to support the work of the British Foreign Policy Group, which aims to strengthen and coordinate the contribution of institutions such as the City Corporation to the UK’s soft power.</p> <p>Awaiting an invoice from UK Soft Power Group to cover continued support.</p>

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
Commitment to UN Sustainable Development Goals:	TC	£29,450	£550	£28,900	Commitment to the UN SDGs is a public demonstration of our ongoing, positive and effective efforts in the four action areas in our operations, our supply chain and our partnerships with responsible businesses in the City. Officers will review our membership and the requirement for future annual reports, but our participation encourages and influences businesses located in the City and beyond to demonstrate their own commitment to the principles of the UN Global Compact.
Support for Innovate Finance	DIG	£100,000	£100,000	£0	<p>Progressing the Growth Capital Initiative which is focused on the following 4 workstreams until the end of 2023:</p> <ol style="list-style-type: none"> <li>1) Investor and Education Awareness.</li> <li>2) Challenging the Comms Narrative.</li> <li>3) IF Investor Landscape Report.</li> <li>4) Retain high growth firms and entrepreneurs in the UK.</li> </ol> <p>The first roundtable to support the investor and education workstream is taking place on 24<sup>th</sup> November 2022.</p>
Investment Support Membership	DIG	£367,000	£0	£367,000	This is a support package that was initiated by previous P&R Chairpersons. Given current UK financial situation, this support will be delayed until 2023/24 and would request that this funding be carried over to the next financial year.
Renewal of CWEIC's Strategic Partnership	REM	£20,000	£10,000	£10,000	The funding has allowed the City Corporation to maintain its status as a Strategic Partner of CWEIC. Through this partnership, the City Corporation has joined with CWEIC for events such as the High Commissioners' Banquet and webinars (held virtually during Covid restrictions). The remaining balance is to cover CWEIC's accommodation costs at Guildhall.

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
Standing International Forum of Commercial Courts	REM	£50,000	£50,000	£0	<p>The funding helped support the City Corporation's work on the rule of law, and the UK Legal Sector.</p> <p>The Standing International Forum of Commercial Courts (SIFoCC) is a judicial initiative to support the rule of law and promote UK legal services. The assistance given by the City Corporation helps to support SIFoCC's secretariat based at the Rolls Building in the City of London.</p>
Options to Promote Supplier Diversity	COO	£17,000	£9,533	£7,467	<p>Funds this year have been primarily spent on a second year's membership to MSDUK. This membership has raised the profile of the City Corporation among corporates and ethnic minority businesses (EMBs) that work with MSDUK. The Responsible Procurement Manager was nominated by MSDUK for 'Supplier Diversity Advocate of the Year' because of engagement through this partnership.</p> <p>Regular events have put us in contact with EMBs in London and we are working with MSDUK and two other public partners on our own meet the buyer event in November 2022. The event is planned for 14 November 2022 at the Small Business Research and Enterprise Centre to showcase that resource to attending EMBs.</p>
Culture and Commerce Taskforce: Fuelling Creative Renewal	DIG	£2,431	£0	£2,431	<p>Established by the Lord Mayor in 2020, the Taskforce brought together industry leaders who championed projects that unite business and the creative industries for mutual positive benefit.</p> <p>This activity built a foundation for a long-lasting shift in collaborative working between the sectors, establishing a community of over 60 organisations creating new partnerships and committing new investment.</p>



Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
					The taskforce is now closed and any unspent balance from PIF can be returned.
Sponsoring a Global Governance Body for Voluntary Carbon Markets	DIG	£4,806	£4,750	£56	The outcome was that the bid was successful. The City of London was selected as a founding sponsor of the IC-VCM. A promotional video for the launch of the ICVCM's CCP consultation was also produced.
Adoption of Competitiveness Strategy – 'Assets Under Management' Campaign	DIG	£70,000	£16,087	£53,913	<p>Delivered LM visits to Japan and North America with Global Investment Futures campaign focus including successful US NYC launch. Launched Steering Board led by Lord Mayor Elect and industry leads.</p> <p>Continued collaboration with post in-market to engage and develop pipeline leads. Fund Forum and other engagements such as LM visits have resulted in several successfully qualified opportunities.</p> <p>Planning in-market investor engagements such as supporting the Association of Super Funds Australia conference, as well as key moments in the campaign such as Global Investment Summit on 28-29 March 2023.</p>
Sports Engagement Update	DIG	£75,000	£400	£74,600	Funds yet to be allocated, though anticipated the full amount will be needed for the delivery of the new Sport Engagement Strategy being developed.
Impact Investment Institute Membership (III)	DIG	£87,000	£0	£87,000	<p>III served as an effective knowledge partner for the CoLC 'Finance for Impact' Summit in July 2022, a centrepiece of this LM's Mayoralty.</p> <p>There they launched their 'Just Transition Finance Challenge' – an initiative aimed at mobilising more capital into projects that align with positive environmental and social metrics.</p>

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
					A focus on the Just Transition aligns with the emphasis of the Egyptian COP27 Presidency – III's work, and CoLC's support of it, has helped position us for effective engagement in Sharm El Sheikh and beyond.
Summit on Impact Investing	DIG	£100,000	£93,413	£6,587	<p>The Finance for Impact Summit took place on 18<sup>th</sup> July 2022 at Mansion House, in front of up to 200 physical guests throughout the day, and 1,079 unique views.</p> <p>Two key announcements made at the Summit by our delivery partners, which will serve to further establish the UK as a leader in sustainable finance: a Just Transition Finance Challenge (Impact Investing Institute), and a set of recommendations for scaling impact finance (KPMG)</p> <p>CoLC is now working with KPMG to take forward the recommendations they outlined at the Summit.</p> <p>Follow-up activities from the summit are still in discussion and will advise in the next update.</p>
Franco-British Young Leaders' Programme – Gala Dinner 2022	DOC	£20,000	£165	£19,835	Funds used to hold the Franco-British Young Leaders' Programme Gala Dinner in June 2022. Invoicing for the event was delayed but is now in process. The event was well-attended, and the event focused on how a healthy Anglo-French, and indeed UK-EU relationship is key for us in the City, not just for the financial, insurance, and professional services sector, but also for the wider economy.
Support for Financial and Literacy Inclusion Campaign	DOC	£75,000	£75,000	£0	The campaign has hired two education specialists and spent time developing the content for a whole school curriculum in financial literacy. With the agreement and input of CoLAT, the curriculum will

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
					be piloted in PSHE lessons at an academy in Central London over a six-week period in the Spring of 2023. The data from the pilot will be used to shape a nationwide programme.
Commonwealth Games Baton Relay Celebrations	DOC	£70,000	£29,980	£40,020	Funds used for event to celebrate the Commonwealth Games Queens Baton Relay in Paternoster Square, including hospitality, street performers and facilities for basketball and table tennis.
Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	DIG	£130,000	£65,000	£65,000	<p>Market mapping report to understand the current market, including identifying the potential for a UK based registry to help cement London's role in the market.</p> <p>Report of legal research and recommendations to support understanding of Article 6 and its interaction with the VCM.</p> <p>Finalising membership for a communications workstream, expected to have its first meeting later this calendar year.</p>
The Beckett Pageant For London	DIG	£25,000	£10,918	£14,082	<p>The Pageant took place in Guildhall Yard on Friday 17 and Saturday 18 June 2022. This PIF funding was to underwrite costs. The PIF award enabled underwriting costs, and for the organisers to grant free tickets to the shows so to not look empty. A total of 859 tickets were "sold" of which 57 were given free; total capacity was 2,164.</p> <p>Provision of the funds was subject to the Pageant providing their final, independently examined accounts, and documenting evidence of the distribution of free tickets.</p> <p>All information has been received with the final sum having now been paid. The remaining unspent balance can be returned to the PIF Fund.</p>

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
CFIT	DIG	£500,000	£231,421	£268,579	<p>CFIT SteerCo has over the past 6 months covered vision, strategy, operating model, governance, funding options, coalition model analysis to support the leadership team once in place.</p> <p>CFIT recruitment is continuing. Chair to be announced by end of October 2022 and CEO mid-December 2022.</p> <p>CFIT due to be incorporated end of October/early November 2022.</p>
Support for Task Force to deliver Code of Conduct for Environment, Social and Governance (ESG) Ratings Providers	DIG	£58,000	£0	£58,000	<p>We are in the process of hiring an ESG Policy officer. Currently agreeing the Terms of Reference with the FCA and allocating duties with our Secretariat partner, ICMA.</p> <p>Our aim is for first meeting of the taskforce to take place in November 2022</p>
Enhancing the impact of CoL's US Workstream through a permanent US presence	DIG	£60,000	£0	£60,000	<p>CoL is exploring how to enhance the impact of its FPS work in the US across the full spectrum of our activities. This is part being done through meetings in the US.</p> <p>The insights gathered during these meetings will form the basis of a detailed non-public report for consideration by P&amp;R.</p>

**Key Responsible Officer:**

DIG Director of Innovation &amp; Growth

DOC Director of Communications

CHB Chamberlain

TC Town Clerk

CS City Surveyor

REM Remembrancers

MH Mansion House

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
City of London Scholarship - Anglo-Irish Literature	TC	£19,850	£0	£19,850	Consideration is being given to using the remainder of this funding to sponsor an award for Anglo-Irish Literature. The Covid-19 pandemic has disrupted discussions, but these will resume shortly.
Police Arboretum Memorial Fundraising Dinner	DIG	£21,687	£0	£21,687	<p>This event took place on 25 January 2022, having been delayed for a number of months due to Covid-19. The dinner was intended to thank all main sponsors of the UK Police Memorial (UKPM) - which was unveiled in July 2021.</p> <p>Approximately 50 guests attended; the dinner was a valuable engagement for the Corporation with Government, demonstrated its' support for the national Police Service, and also reflected the Corporation's support – as a founding member of the UK Police Memorial. As the event has come to an end, the unspent allocation can be returned to PIF.</p>
Common Council Elections in March 2021	TC	£14,059	£2,441	£11,618	This is being used to promote participation in the 2022 canvass and to identify and engage new contacts at unregistered businesses.
Electoral Registration Campaign Manager	TC	£22,219	£18,460	£3,759	This funding has been used to support engagement in the Aldermanic and Common Council elections following the all-out elections in March, including postcards to voters and the further development of the Election Engagement website.
Lord Mayor's Show Arrangements	TC	£15,000	£0	£15,000	The £15k for Lord Mayor's show arrangements relates to the next payment due for the purchase of the IPR (Intellectual Property rights) in respect of the Lord Mayor's Show. Payment is due to be made November 2022.

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
Election Engagement Campaign	TC	£15,037	£1,048	£13,989	This funding is being used to engage temporary assistants to support the 2022 canvass, in order to maintain the strong registration figures seen in 2021.
Civic Affairs	TC	£60,000	£0	£60,000	This funding was required to allow for progression of a number of projects within Civic Affairs Sub-Committee's remit.
River Thames Reflections Flotilla	REM	£15,000	£15,000	£0	<p>The procession took place on 24th September 2022 and photos and video can be seen on the Thames Festival Trust website.</p> <p>The event involved 150 illuminated vessels making their way along the Thames at night to mark the passing of Queen Elizabeth II and the accession of King Charles III.</p> <p>The event was extremely successful with the Gloriana row barge taking part, and hundreds of spectators watching from the bridges and banks of the Thames as the flotilla passed through the City.</p> <p>The fund contributed to an event promoting the City's cultural, creative, and collaborative strengths both nationally and globally.</p>
Crossrail Art Programme – Liverpool Street Artworks and Close-Out Matters	TC	£36,000	£0	£36,000	<p>Discussions are underway with TfL regarding the replacement of the incorrectly designed plaques. TfL's Head of Design are currently working on this and due to report back on contractor programme for fabrication and replacement.</p> <p>Discussions are also underway with TFL regarding a digital art trail with limited print run to ensure a lasting impact of funding.</p>

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
Survey of City Workers and Residents	DOC	£60,000	£40,030	£19,970	<p>This funding has been used to commission a reputable polling company to conduct a survey of City residents and workers. The survey will help determine knowledge of, and attitudes to, the City of London Corporation and its work, as well as the City as an area in which to live, learn, work and run a business.</p> <p>Fieldwork for the survey is scheduled to take place from late October until early December 2022. A draft set of survey results will be supplied towards the end of December 2022, with a full report and accompanying infographic containing key findings ready in early January 2023.</p>

**Key Responsible Officer:**

DIG Director of Innovation &amp; Growth

DOC Director of Communications

TC Town Clerks

CS City Surveyor

REM Remembrancers

This page is intentionally left blank



Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
City Fund – Leadenhall Market Covid-19	CS	£265,000	£91,362	£173,638	<p>The COVID-19 contingency allocation has been committed to white-boxing (refurbishing) retail units in Leadenhall Market. 4 Units have been white-boxed so far, with a further 5 under consideration.</p> <p>The white-boxing is key for marketing the property to prospective occupiers in a difficult property market with high levels of competition.</p> <p>We have received 4 offers on these units so far which are in the approval process before going into Legals.</p> <p>The white-boxing of the remaining units, funded by this allocation, is equally important in terms of attracting the best tenants resulting in long term occupation and income for the asset.</p> <p>In the interim, the white-boxing has already provided quality space for events. This has translated into surplus revenue whilst we market the units for long-term income. The events also act as marketing for the asset attracting footfall and other prospective occupiers.</p>
Public Health Communications Officer	TC	£40,000	£24,967	£15,033	<p>Role was funded until September 2022. Officer led on delivering corporate communications on COVID-19 public health. Role supports City Corporation's legal obligations under the Civil Contingencies Act.</p>
Recovery Promotional Campaign	DIG	£20,078	£14,015	£6,063	<p>An end of campaign report was presented to P&amp;R Committee on 4 October 2022.</p> <p>The campaign launched on 11 October 2021 and concluded on 29 April 2022. Further PR and influencer activity ran over May. It was delivered against a challenging timeline that included a second lockdown, tube strikes and severe storms. As such, it was paused from 9 December</p>

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
					<p>2021 to 20 February 2022 when restrictions were reintroduced. This ensured the campaign ran when it could have most impact.</p> <p>Key learnings of the Square Smile work include the identification of target times and markets on which future activity may focus. This helps inform and support Destination City work going forward. The remaining balance will be return to the PIF.</p>
Square Mile Recovery Communications Officer	TC	£80,000	£35,930	£44,070	Officer in post and delivering corporate communications on the City of London's recovery from the pandemic with a focus on Destination City.
Public Health Communications Officer	TC	£80,000	£0	£80,000	Officer now in post and delivering the corporate Winter Public Health Operational Communications Plan. The focus is on public health recovery from the pandemic. This role supports the City Corporation's legal obligations under the Civil Contingencies Act.
Guildhall 65a Basinghall use as a covid test centre	CS	£90,000	£0	£90,000	<p>Funding for use of building converted to covid test centre. In March 2022, during discussion on the close down of covid test centre, Public Health England on behalf of the Department of Health and Social Care (DHSC) highlighted the huge benefit to the City this test centre had made to the community as a whole.</p> <p>As a result, they recommended that the site was closed but mothballed and retained for a period of time (6 months) as a covid contingency, in the event it is required to be re-opened as a covid testing centre later in 2022.</p>

**Key Responsible Officer:**

TC Town Clerk

CS City Surveyor

DIG Director of Innovation and Growth

<b>Committee(s)</b> Policy & Resources Committee – for information	<b>Dated:</b> 17/11/2022
<b>Subject:</b> Decisions taken under delegated authority or urgency powers.	<b>Public</b>
<b>Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?</b>	See Background Report
<b>Does this proposal require extra revenue and/or capital spending?</b>	See Background Report
<b>If so, how much?</b>	See Background Report
<b>What is the source of Funding?</b>	See Background Report
<b>Has this Funding Source been agreed with the Chamberlain's Department?</b>	See Background Report
<b>Report of:</b> Town Clerk	<b>For Information</b>
<b>Report author:</b> Chris Rumbles, Town Clerk's Department	

## Summary

This report advises Members of action taken by the Town Clerk in consultation with the Chairman and Deputy Chairman, in accordance with Standing Order Nos. 41(a) and 41(b).

## Main Report

### **Urgent Decision: Residents and Workers Survey**

**BACKGROUND:** At its meeting in June 2022, the Communications and Corporate Affairs Sub-Committee (CCAS) considered proposals relating to a residents' survey.

The City of London Corporation had previously carried out surveys of its main stakeholders to determine knowledge of, and attitudes to, the organisation and its work, as well as the City as an area in which to live, learn, work and run a business.

Members of the Sub-Committee agreed that commissioning another survey now would help to gauge satisfaction levels with the City Corporation's work and the services it provides. It would also help to measure how well we are delivering against our current Corporate Plan and help shape future versions.

In order to procure the survey, an approximate cost was detailed of no more than £60k, to be met from the Policy Contingency Fund. Communications and Corporate Affairs Sub-Committee approval was recorded and reported to Policy & Resources Committee at its meeting on 7 July 2022, but with explicit approval of the proposal not being obtained at this time during consideration of the item.

**REASON FOR URGENCY:** On the misunderstanding that the funding source had been approved, work commenced to procure a supplier for the survey and meetings had been scheduled to take this work forward. A decision was needed in advance of the next Policy and Resources Committee meeting on 20 October otherwise work

wall fall behind the timeline agreed with Members for completing the survey by December; there was also a risk of losing the selected supplier; and of paying more for the survey given the current economic climate.

A decision under urgency procedure was therefore sought and granted by the Town Clerk, in consultation with the Chairman and Deputy Chairman to:

- Agree that a reputable polling organisation be commissioned to carry out a survey of 500 City residents and 1,000 workers at an estimated cost not to exceed £60,000, to be met from Policy and Resources Committee's 2022/23 Contingency Fund.

### **Urgent Decision: Crypto AM Summit and Awards**

**BACKGROUND:** The City Corporation currently supports City AM with advertising and has a weekly column with them in which the Lord Mayor and Policy Chairman set out key activities and strategic priorities.

The 3<sup>rd</sup> annual Crypto AM Summit and Awards will take place on 22<sup>nd</sup> November 2022 at Leonardo Royal Hotel St Paul's and will involve 800 guests from across the industry. It is proposed that the City Corporation sponsor the Crypto AM Summit and Awards.

In return for sponsorship, future summits will be hosted at Guildhall at full rates, meaning the City Corporation would see a return on its sponsorship. City AM is also offering the City Corporation extensive coverage and promotion opportunities with a value of almost £100,000.

The Summit will offer delegates the opportunity to attend high-level presentations and engaging panel debates. Sessions will explore Artificial Intelligence, blockchain, quantum frontiers, metaverse, professional advisory and regulation, Venture Capital's, incubators and start-ups. This will fulfil some of the City's key objectives of supporting a thriving economy and shaping outstanding environments as per the corporate plan.

It is proposed that the 2022/23 Policy Initiatives Fund (PIF), provides £50,000 of funding to sponsor the Crypto AM Summit and Awards. This is an opportunity to support a news outlet that is an important partner, and which is hugely supportive of the City and its corporate plans. It is also aligned to City Corporation policy work around innovation in the financial and professional services sector.

In return the City Corporation will gain a significant amount of coverage across all of City AM's channels including print, digital, social and video. This will include the City Corporation logo appearing on all promotional investment leading up to the event, a guaranteed speaker slot, two full page editorial, two full page adverts, three articles on the website and 500,000 display impressions on social media.

The City Corporation will also be offered naming rights to support an individual award at this year's event. It is also expected that future City AM Crypto Summits will be hosted at Guildhall.

## **Corporate & Strategic Implications**

Strategic implications – Sponsoring and eventually hosting this event will help towards contributing to a flourishing society, supporting a thriving economy and shaping outstanding environments as per the corporate plan.

Financial implications – £50,000 is being requested to meet the cost of this event to be drawn from the 2022/23 Policy Initiative Fund and charged to City's Cash. The current 2022/23 uncommitted balance is £327,843 prior to any allowances being made for any other proposals.

## **Conclusion**

If approval is granted to this request for Policy Initiatives Fund funding, then preparations for the Crypto AM Summit and Awards can proceed with confidence. This will provide the best possible chance of the Summit delivering on its potential and supporting City competitiveness with regards to crypto finances.

**REASON FOR URGENCY:** The City Corporation had only recently been made aware of an opportunity to sponsor the Crypto AM Summit and Awards. The next regular meeting of Policy and Resources Committee was not due to take place until Thursday 17<sup>th</sup> November and waiting until this time could result in the City Corporation losing the opportunity to sponsor the event. City AM had asked that a decision be made at the earliest opportunity.

**Recommendation:** That the Town Clerk, in consultation with the Chairman and Deputy Chairman are asked to:

- Approve £50,000 of funding, from the 2022/23 Policy Initiatives Fund, categorised as Events and charged to City's Cash to sponsor the Crypto AM Summit and Awards.

In accordance with Standing Order 41 (a) and 41 (b), Members are asked to note the recent decisions taken by the Town Clerk in consultation with the Chairman and Deputy Chairman.

Copies of background papers concerning these decisions are available from Chris Rumbles on request.

## **Contact:**

Chris Rumbles

Tel 020 7332 1405

[Christopher.rumbles@cityoflondon.gov.uk](mailto:Christopher.rumbles@cityoflondon.gov.uk)

This page is intentionally left blank

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A  
of the Local Government Act 1972.

Document is Restricted

This page is intentionally left blank



By virtue of paragraph(s) 3 of Part 1 of Schedule 12A  
of the Local Government Act 1972.

Document is Restricted

This page is intentionally left blank