



## **Policy and Resources Committee (Supplementary – For Information Agenda Pack)**

**Date:** THURSDAY, 11 MAY 2023  
**Time:** 1.45 pm  
**Venue:** COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

10. \* **MIPIM PROPERTY CONFERENCE 2023**

Joint report of the Executive Director of Environment and City Surveyor.

11. \* **DESTINATION BRAND IDENTITY AND DESTINATION WEBSITE**

Report of the Executive Director of Innovation and Growth.

12. \* **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY POWERS**

Report of the Deputy Town Clerk.

Item received too late for circulation in conjunction with the Agenda.

**Ian Thomas**  
**Town Clerk and Chief Executive**

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<b>Committee(s):</b> Policy & Resources Committee – For Information	<b>Dated:</b> 11 May 2023
Planning & Transportation Committee – For Information	11 May 2023
Investment Committee – For Information	TBC June 2023
<b>Subject:</b> MIPIM Property Conference 2023	<b>Public</b>
<b>Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?</b>	7,8,10
<b>Does this proposal require extra revenue and/or capital spending?</b>	<b>N</b>
<b>If so, how much?</b>	<b>N/A</b>
<b>What is the source of Funding?</b>	<b>N/A</b>
<b>Has this Funding Source been agreed with the Chamberlain’s Department?</b>	<b>Y</b>
<b>Report of:</b> Executive Director of Environment / City Surveyor	<b>For Information</b>
<b>Report author:</b> Bhakti Depala, Head of Planning Delivery, Environment Department	

## Summary

This report informs your Committees of the City of London Corporation’s activities at the MIPIM property exhibition in March 2023.

MIPIM provided an opportunity to engage with local and international representatives including investors, developers and key government stakeholders of the property industry, sovereign wealth and pension funds, together with high-level representatives of other international and UK cities and regions and key government stakeholders. It provided a unique opportunity to engage in the debate relating to key issues and demonstrate how the City Corporation will provide leadership in taking forward matters of local and international importance. It is also a valuable opportunity to underline the confidence and optimism in the City’s attractiveness as a place to invest and develop and its recovery from the pandemic in challenging economic times. The programme of activities was extremely well received by delegates attending.

Key activities from MIPIM 2023 included:

- Promote the City as a place to invest
- Support Opportunity London Campaign
- Meeting with key public stakeholders including Historic England (the government’s heritage advisor), the Greater London Authority, Transport for London and London Boroughs

- Relationship building with UK/international cities and regions (including Paris, New York, Saudi Arabia, Estonia, Ukraine, Vilnius and Liverpool, Leeds, Manchester, Cardiff and Bristol).
- A research launch event hosted by the City Property Association (Global Cities Survey)
- Media interviews to generate publicity of the City's key priorities
- A City and City BIDs jointly hosted dinner with high-level guests
- Meetings with high-level representatives of property companies and stakeholders active in the Square Mile.
- Meetings with Sovereign Wealth and pension funds providing an opportunity to promote the City as a place to invest and particularly in reference to our key major transformational projects
- Participation in four panel sessions involving the Chairman of Policy and Resources Committee, the Chairman of Planning & Transportation Committee and Chairman of Property Investment Board.
- Production of a new promotional video and leaflet for the City of London stand
- Significant pieces of media coverage in national, local and trade publications

The cost of representation at MIPIM 2023 was within the approved budget of £65,000.

### **Recommendation(s)**

- I. That this report on MIPIM 2023 is received and noted for information.

### **Main Report**

#### **Background**

1. MIPIM is widely recognised as the world's leading and most influential event for the property sector. It is a global marketplace that offers the opportunity to connect with key players in the industry, from investors to end-users and local government to international corporations. This year, 25,000 delegates attended.
2. The focus of The City Corporation's attendance at MIPIM 2023 centred on the following headline objectives:
  - a) Promoting the City as a place to invest to the UK and international property investment market, including investors from the Australia, Middle East, Far East, Europe and North America
  - b) Managing relationships with and extending hospitality to new and existing investors, developers and influencers
  - c) Positioning the City as a thought leader in property and place making

- d) Supporting the London stand, and joined-up messaging for Opportunity London that London is open for investment.
  - e) Reinforcing ties and building relationships with international, UK cities and regions including Paris, New York, Saudi Arabia, Estonia, Ukraine, Vilnius as well as Liverpool, Leeds, Manchester, Cardiff and Bristol.
  - f) Meeting with key public stakeholders including Historic England (the government's heritage advisor), the Greater London Authority, Transport for London and London Boroughs to maintain good relationships and discuss strategic planning matters crucial to sustainable growth in the City and encouraging collaboration and alignment.
3. The City Corporation representatives attending MIPIM 2023 were the Chairman of Policy and Resources Committee, Chairman of Planning and Transportation Committee, Chairman of the Property Investment Board in addition to the City Surveyor and Executive Director Environment. The senior team were supported by two representatives from the Partnerships and Engagement Team and one officer from the Communication's team.

## **Current Position**

### **City Corporation events and speeches:**

- 4. The Chairman of Policy and Resources participated in a panel discussion on the 'How can London's culture and dynamism attract investment?' which examined what investment has recently been made in London's leisure, arts, and culture, and where there are opportunities for future returns. The Chairman of Policy and Resources was also a panel member for the London Property Alliance Breakfast Briefing, presenting the latest Global Cities Survey, which included the Head of Economic Development for New York. This provided the opportunity to promote the City's major transformational projects being delivered, our investment into Destination City and the 'visitor experience' and investor and developer confidence in the City.
- 5. The Chairman of Policy and Resources participated in a programme specifically designed to engage with UK cities to promote new contacts and enhanced relationships. The Chairman attended a session with Leeds City Council focussed on the future of urban centres and the City's innovative work on Destination City. The Chairman also attended a UK Cities and London Stakeholders reception, a gathering of leaders, investors and developers interested in opportunities in the UK. The meetings were felt to be a valuable opportunity to engage with key officials from other UK and cities and regions.
- 6. The Chairman of the Property Investment Board participated in a specific panel session hosted on the London Stand entitled "*Financing London's Decarbonisation*" which looked at what are the green investment opportunities available in the city and how are the city's investors and developers already financing it as well as what is further needed to drive London's

decarbonisation. Participation in this panel session was valuable to understand the future opportunities for decarbonisation as well as promoting the City's commitments and investment to achieving net zero.

7. The Chairman of Planning and Transportation Committee participated in a panel discussion entitled 'Investment in the Workplace' to discuss what impact hybrid working and digitisation have had and will have on the London market as it continues to adapt, and the investment opportunities being created in the prominent global office hub. This session provided the platform to re-iterate the continued demand for high quality office space in the City, the aspirations to diversify the City's offer to various industries and promote the aspirations for innovative business ecosystems.
8. A joint, City and City BIDs dinner was hosted during MIPIM 2023. The dinner was hosted for 30 high level guests. Delegates from across the property sector attended the event, including the Deputy Mayor of London for Planning, Regeneration and Skills and Chief Executive of Homes England. It was felt that this form of event provided considerable opportunities to make new contacts and develop existing relationships that were invaluable. The Chair made a keynote speech in welcoming the guests at the dinner.
9. The City Corporation sponsor the Opportunity London initiative which is a collective voice in promoting domestic and international investment into London and the City and specifically provides the opportunity to promote key City messages about being open for investment. The Chairman of Policy and Resources made a keynote speech at the London Stand Reception to underline City of London's role in supporting green investment into London and the City's own priorities to contribute to creating a sustainable, vibrant and leading world city through the Destination City vision. All senior delegates attended the Opportunity London/ London Property Alliance lunch. They also attended the Business London dinner providing an opportunity reinforce relationships with London businesses and stakeholders from City Hall and the boroughs. These events were valuable in helping to collectively promote London and the City as a place to invest.

## Meetings

10. The MIPIM 2023 programme provided an opportunity to fully engage with local and international representatives of the property industry. Programmed meetings were held with 20 developers and investors including Sovereign Wealth and pension funds to promote and support investment in the Square Mile and to make reference to our key major transformational projects and to test their appetite for potential investment. The meetings provided a unique opportunity to engage on emerging trends and issues and to reinforce existing relationships and demonstrate how the City Corporation will provide leadership in taking forward matters of local and international importance. It was agreed to follow up these conversations when there was clarity on investment opportunities. The programme of activities was extremely well received by those who attended.

11. MIPIM provided an opportunity to meet with international cities and government representatives (including from Paris, New York, Saudi Arabia, Estonia, Ukraine, Vilnius) to share experiences on global challenges and reinforce our ties and forge stronger relationships.
12. City representatives met with the UK Investment Minister and senior officers and Council Members from UK and regional cities (including Leeds, Manchester, Liverpool, Bristol, Cardiff) and from London Boroughs (including Barking and Dagenham, Waltham Forest, Sutton) to promote the work the City has done to drive sustainable economic growth and climate change resilience through our policies and strategies such as the Transport Strategy and Climate Action Strategy. Useful conversations were also had with EoN to discuss the opportunities and requirements to delivery future Local Energy Networks.
13. These meetings provided considerable opportunity to be ambassadors for and share our experiences and learnings on the ground-breaking and innovative work the City has done on the Whole Life Carbon Planning Advice Note, the Lighting Strategy, Wind and Thermal Comfort Guidelines and the Climate Action and Transport Strategies.

### **City Stand**

14. The stand design included a new promotional video that highlights key messages of the City's economy and built environment which showcases many of the vibrant new developments and public spaces recently completed in the City, as well as future opportunities and highlighting the City's Destination City, Green and Tech vision. An A5 pamphlet with key property, planning and economic messages were handed out to stand visitors. Printed images of recently approved schemes, including the Museum of London and Salisbury Square Police and Law Courts building, were displayed on the stand.
15. Following an event de-brief by those attending, it was considered that there are areas where further thought should be given to ensure the value of the City Corporation's attendance at any future conference and to support emerging strategic priorities. These include:
  - A greater emphasis placed on marketing and promotion for the City's Destination City vision and the City's key messages potentially with a dedicated resource.
  - Following the success of this year's meetings with sovereign wealth and pension funds, to test their appetite for potential funding and to ensure better value from these meetings in the future, we need to formulate a package of identified properties that we are seeking investment/partnerships. This will include a timeline for investment, the type of funding sought for each property, how much control we are willing to relinquish etc.

- It would be beneficial for City Members to participate in a panel session on the Main Stage as part of the main MIPIM conference program to better show our presence at MIPIM.
- The external branding of the London Stand needs to be stronger to show London's presence. This has been relayed to the Opportunity London team who have indicated their intention to address this at future MIPIM conferences.

### Media campaign and coverage:

16. Media consultants FTI Consulting provided support for the City's attendance of MIPIM to support engagement with national, international and trade media. The campaign picked up on key City messages about the City including the City being resilient in challenging economic times, it remains open for investment, innovative and sustainable and secured coverage in: Daily Telegraph, Financial Times, EG, Property Week, React News, FDI Intelligence, Nikkei Asia, MIPIM Daily News. There were opportunities to promote the City's attendance through social media.

### Corporate & Strategic Implications

**Strategic implications:** Attendance of MIPIM aligns with the City Corporation's corporate priorities in terms of supporting a thriving economy and will be instrumental in helping to support our aspirations to create "a global hub for innovation in financial and professional services, commerce and culture." Attracting inward investment can also help to give us access to the skills and talent that we need and will in turn help inspire enterprise, excellence, creativity and collaboration.

**Financial implications:** The allocated budget and actual spend for MIPIM 2023 are set out in the table below. Overall, the amount spent was within the allocated budget.

### MIPIM 2023 Budget

	Approved Budget	Actual Spend
London Stand, includes 8 passes	£35,800	£36,602.13
Flights and transfers	£6,000	£ 4,703.10
Hotel	£16,000	£14,008.78
City hosted event	£3,000	£ 5,000.00
Incidentals	£2,000	£2,100.21
Contingency	£2,800	-
Total	£65,000	£62,414.22

**Resource implications:** The City Corporation representatives attending MIPIM 2023 were the Chairman of Policy and Resources Committee, Chairman of Planning and Transportation Committee, Chairman of the Property Investment Board in addition to the City Surveyor and Executive Director Environment. The senior team were supported by two



representatives from the Partnerships and Engagement Team and one officer from the Communication's team.

**Legal implications:** None identified

**Risk implications:** None Identified

**Equalities implications:** None Identified

**Climate implications:** Travel was undertaken through a combination of British Airways (BA) and EasyJet. EasyJet takes steps to partly address the impact on the environment or every single flight they offset all the carbon emissions from the fuel used, by supporting projects that protect against deforestation, plant trees or drive the uptake of renewable energy. BA do not offset for trips outside of the UK, but it is possible to pay an additional contribution to offset the carbon emissions of the flight. Where BA flights were booked, an offset payment was made.

**Security implications:** None Identified

## **Conclusion**

17. MIPIM 2023 provided the City Corporation with an excellent opportunity to showcase the City's attributes as a place to live, work and invest. MIPIM is still the premier event of its kind, and it is felt that there is no real alternative to MIPIM at which the City Corporation's City of London message would be as effectively disseminated, given the predominance of senior and influential property professionals and the increasing number of representatives of UK and International cities attending MIPIM, and the amount of press attention that it receives. It is also felt that the City Corporation's attendance is a key factor in promoting the City as a place to invest and do business in the face of increasing competition from other centres and countries, and underpinning confidence in London post pandemic, and maintain its position as the leading global financial centre.

### **Report Author:**

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<b>Committee</b>	<b>Date</b>
Policy and Resources Committee	11 <sup>th</sup> May 2023
<b>Subject:</b> Destination Brand Identity and Destination Website	<b>Public</b>
<b>Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?</b>	5, 7, 10
<b>Does this proposal require extra revenue and/or capital spending?</b>	<b>No</b>
<b>If so, how much?</b>	<b>N/A</b>
<b>What is the source of Funding?</b>	<b>N/A</b>
<b>Has this Funding Source been agreed with the Chamberlain’s Department?</b>	<b>N/A</b>
<b>Report of:</b> Damian Nussbaum, Executive Director of Innovation and Growth (IG)	<b>For Information</b>
<b>Report authors:</b> Luciana Magliocco, Destination City Director, Innovation and Growth (IG)	

## Summary

This report presents an update on the development of the new destination brand identity and destination website ahead of its launch.

## Recommendation

Members are asked to note progress on the destination brand identity and website project.

## Main Report

## Background

1. The Destination City Independent Review and subsequently approved [Implementation Plan](#) highlighted the importance of developing a new destination brand and digital platform to capture the global significance of the City as a leisure destination.
2. The new destination brand and website will bring the City’s story to life and shine a light on its unique and diverse leisure offer with confidence and pride. It will provide a platform to communicate and engage directly with customers, helping shift perceptions, build affinity, and encourage visitation. It will support Destination City’s objectives to increase footfall that encourages spend.
3. Creative agency, Anatomy was appointed in November 2022 to deliver both workstreams. During the discovery phase, Anatomy undertook extensive research including competitor analysis, the review of industry research and reports, and interviews with City Envoy members, cultural attractions, City SMEs, and key

partners. The Corporation's Communications team have been part of the development process.

4. The distilled findings from the research phase informed a set of strategic brand pillars to guide the creative development of the destination brand identity and articulate why the City of London is unique. It is the birthplace of London; a distinctive mix of past, present and future; a place of renewal and reinvention; full of unique cultural experiences; now more connected than ever with new transport links.
5. The research phase also led to the recommendation of target audiences, in addition to the City's workers and residents who are core to its success. In line with Visit Britain research, audiences have been defined by mindset and motivation. 'Experience Seekers' have been identified as high value segments due to their propensity to visit and likelihood to spend. This includes London and domestic audiences as well as international visitors from the US, France and Germany who are visiting London. These audiences are motivated by unique experiences and what's new. Culture is a core part of social life, and eating out is key – often paired with an activity or experience. Work undertaken on audience profiling details barriers and motivations to attracting these segments to visit and spend. This data will inform content, messaging and marketing channels to successfully reach and resonate with these audiences.
6. Creative routes were developed and tested across audience sets - UK and London, USA, France and Germany. The most popular route has been developed, taking all learnings from this research into consideration.
7. The new destination brand will be a strategic tool to build desirability of the place – attracting target audiences and unlocking future opportunities with brand partners and sponsors. It will act as an enabler to connect with City stakeholders such as BIDs and local businesses; an opportunity to profile the City within a collective umbrella brand.
8. The cost of these workstreams, as well as the wider delivery programme, has been budgeted for within the budget assigned to Destination City.

### **Current position**

9. A new destination brand and website has been developed to profile and promote the City of London's leisure credentials: its unrivalled heritage and history; world-renowned arts and culture; eating experiences; venues to socialise; places to stay and relax.
10. The new mobile-optimised website will:
  - a. Offer a new dynamic and flexible promotional platform for local businesses and partners to promote their offering under one destination umbrella to a wider range of audiences.
  - b. Provide a dedicated 'always on' channel to showcase Destination City events and campaigns, as well as wider events and activities taking place across the

- City of London.
- c. Deliver a user experience with design and functionality at its heart.
  - d. Showcase the many layers of the City's proposition – its history, heritage and wider leisure offer.
  - e. Act as directory, with map integration, to help customers plan their trip in advance and improve their wayfinding experience.
  - f. Offer analytical capabilities to inform future content and functionality in response to what audiences are looking for.
11. The new destination website is a core supporting platform within the marketing mix. Alongside it, revitalised social media channels and a new e-newsletter will also launch with strategies to increase followers and engagement.
12. There will be a soft launch of the new website at the end of May/early June to test functionality and initial performance ahead of the summer advertising campaign. This will launch the brand and promote the City of London to customers via owned, earned and paid marketing and communications channels to:
- a. Build awareness of the City of London as a destination which has a diverse and exciting offer throughout the summer.
  - b. Support in shifting perceptions of the City, reinforcing its leisure credentials to drive intent to visit.
  - c. Drive visits and engagement with the new destination website, social media and newsletter.
  - d. Encourage intent to visit.
13. A stakeholder launch event will be held in June to build brand awareness and to generate industry excitement and advocacy for the wider Destination City programme.
14. Brand and website KPIs are being set as part of the marketing strategy, in line with the overarching Destination City targets.

### **Progress against delivery plans**

15. The destination brand identity and website are two key strategic priorities of the Implementation Plan. We are on track to complete and launch in the first half of 2023, as highlighted in the Plan.

### **Corporate and strategic implications**

16. Strategic implications – includes alignment with the Corporate Plan across outcomes 5, 7 and 10, supporting a thriving economy and shaping outstanding environments.
17. Financial implications – the new destination brand and website was a recommendation of the Independent Review to profile and promote the City of London's leisure credentials. Completing and delivering these projects will increase our ability to change perceptions and reach and engage with target audience groups – in turn negatively impacting our ability to increase footfall and spend. The cost of these workstreams, as well as the wider delivery programme,

has been accounted for within the budget assigned to Destination City.

18. Resource implications – all costs have been identified within the 2022/23 and 2023/24 budgets. A new consumer communications agency is being appointed to support delivery of the summer advertising campaign.
19. Legal implications – none identified.
20. Risk implications – the growth of visitor markets, visitor footfall and spend is subject to a series of macro-factors outside of the control of the Destination City team. These include but are not limited to the cost-of-living crisis.
21. Equalities implications – accessibility has been a core driver for the design and development of the new brand and website.
22. Climate implications – sustainability principles are core to Destination City programmes. Marketing campaigns will consider channel usage and messaging.
23. Security implications – none identified.

## **Conclusion**

24. A new destination brand and digital platforms will help shift perceptions of the City, reinforce leisure credentials and drive intent to visit, underpinning the core objectives of the Destination City programme: to increase footfall that encourages spend.

## **Background Papers**

- 31 January 2022, Culture, Heritage and Libraries, 3 February 2022, Resources Allocation Subcommittee, 15 February 2022, Finance Committee and 17 February, Policy and Resources - Destination City – [Strategic Review Independent Review Report](#)
- 7 July 2022, Policy and Resources and 18 July 2022, Culture, Heritage and Libraries - Destination City – [Next Steps on Implementation](#)
- 14 November 2022, Culture, Heritage and Libraries and 17 November 2022, Policy and Resources - [Proposals for the Implementation of Destination City](#)

Luciana Magliocco, Destination City Director  
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<b>Committee(s)</b> Policy & Resources Committee – for information	<b>Dated:</b> 11/05/2023
<b>Subject:</b> Decisions taken under delegated authority or urgency powers.	<b>Public</b>
<b>Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?</b>	See Background Report
<b>Does this proposal require extra revenue and/or capital spending?</b>	See Background Report
<b>If so, how much?</b>	See Background Report
<b>What is the source of Funding?</b>	See Background Report
<b>Has this Funding Source been agreed with the Chamberlain’s Department?</b>	See Background Report
<b>Report of:</b> Deputy Town Clerk	<b>For Information</b>
<b>Report author:</b> Chris Rumbles, Town Clerk’s Department	

## Summary

This report advises Members of action taken by the Town Clerk in consultation with the Chairman and Deputy Chairman, in accordance with Standing Order Nos. 41(a) and 41(b).

## Main Report

### Delegated Decision: Committee Terms of Reference and Standing Order Changes

**BACKGROUND:** The Court of Common Council chooses to delegate a number of the City of London Corporation’s statutory, charitable and private responsibilities to a series of Committees. The decisions surrounding this delegation takes place annually at the Court of Common Council held in the month of April each year.

To ensure that these responsibilities and powers are reflective of the work of the Committee and are otherwise appropriate in delivering the work of the City Corporation, each committee is invited to review its own terms of reference ahead of April Court, to provide suggested changes to their own terms of reference. It is then the responsibility of the Policy & Resources Committee to review these submissions and in turn make a recommendation to the Court of Common Council in April, for final approval and adoption.

Beyond this annual review (which is considered business as usual), a number of changes had been considered as part of a ‘Light Touch Governance Review’ (LTGR). The LTGR was commissioned to assess any immediate problems and concerns arising out of changes made in response to a Governance Review conducted by the Lord Lisvane in 2020.

The result of these processes culminated in a report to the Policy & Resources Committee on 23 March 2023, where changes were agreed for recommendation to

the Court of Common Council due to be held on 27 April 2023. At that meeting, authority was also delegated to allow consideration of any further changes sought, where committees had not been ready to submit to the March meeting of Policy & Resources. Where anticipated, these were highlighted to P&R to inform the granting of delegated authority.

Since the meeting, submissions had been received on behalf of the following Grand Committees:

- Board of Governors of the City of London School
- Board of Governors of the City of London School for Girls
- Board of Governors of the City of London Freeman's School
- Barbican Centre Board
- Health and Wellbeing Board
- Culture Heritage and Libraries Committee
- Planning & Transportation Committee
- Bridge House Estates Board
- Policy and Resources Committee

**Recommendation:** That the Town Clerk, in consultation with the Chairman and Deputy Chairman of the Policy and Resources Committee resolved to:-

1. Consider and approve the following revised terms of reference for submission to the Court of Common Council in April 2023:

- Board of Governors of the City of London School
- Board of Governors of the City of London School for Girls
- Board of Governors of the City of London Freeman's School
- Barbican Centre Board
- Health and Wellbeing Board
- Culture Heritage and Libraries Committee
- Planning & Transportation Committee
- Bridge House Estates Board
- Policy and Resources Committee

2. Consider and approve a proposed amendment to Standing Order 29, to allow for the Chair of the Bridge House Estates Board to serve for up to 4 consecutive years, for submission to the Court of Common Council in April 2023.

### **Urgent Decision: Governance Developments in Confederation of British Industry (CBI)**

#### **BACKGROUND:**

The Confederation of British Industry (CBI) is Britain's biggest business lobby group. It is currently dealing with allegations of rape and sexual misconduct, with a number of senior officials and staff under investigation.

The CBI announced that it is suspending all key activities until June — when CBI members will vote on its future. More than 65 firms have axed or suspended membership and engagement with the CBI while waiting for the outcome of an independent investigation.

The CBI is a pan sector organisation whose membership includes firms and trade associations. It has over one hundred policy specialists and has the biggest policy unit outside of Whitehall. It has a membership over around 190,000 businesses and traditionally had a very strong regional network. The CBI typically held numerous



events across the year, to which the Corporation had access by virtue of its membership.

The CBI has already suspended all policy and membership activity until an Extraordinary General Meeting (EGM) in June, when the future of the organisation will be decided by members.

### **Current Position**

The CBI's EGM is in June, when CBI is expected to set out its proposed way forward.

The City Corporation has no events or meetings planned with the CBI. Given the gravity of the continued revelations about behaviour at the CBI, it had been recommended that the City Corporation suspends its membership.

The following organisations have ended their memberships with the CBI: ABB UK, Accenture, Adnams, Arup, Association of British Insurers, Aviva, BMW, Compass, Deloitte, EY, Ford, Fidelity International, Goldman Sachs, Imagination Technologies, ITV, Jaguar Land Rover, JLL, John Lewis, Kingfisher, National Grid, NatWest, Manchester Airports, Mastercard, Phoenix Group, The People's Partnership, RSA Insurance Group, Sage, Schrodgers, TLT, Vitality, Virgin Media/O2, Vodafone, WPP and Zurich UK.

The following organisations have paused their activities with the CBI: Asda, AstraZeneca, Akzo Nobel, Babcock, Bank of Ireland, Barclays, Bayer, BP, BT, British American Tobacco, Costain, Diageo, DLA Piper, Ford, GSK, Heathrow, HSBC, InterContinental Hotels Group, JLL, JPMorgan, KPMG, Legal & General, Lidl, Lloyds Banking Group, Macquarie Group, ManpowerGroup UK, Marks and Spencer, McKinsey, Meta, Morgan Stanley, Neptune Energy, Nissan, Novartis, PwC, Reckitt Benckiser, Relx, Roche, Rolls-Royce, Royal Mail, Sainsbury's, Santander, Scottish Power, Shell, Smith & Nephew, Spirax Sarco, Tesco, TSB, Uber and Unilever.

Responding to the developing allegations about the CBI, a suspension of the City Corporation's membership had been proposed as an appropriate course of action.

**REASON FOR URGENCY:** Given the developing situation with the CBI, a Member decision was required prior to the next Policy and Resources Committee meeting taking place on Thursday 11<sup>th</sup> May 2023.

**Recommendation:** That the Town Clerk, in consultation with the Chairman and Deputy Chairman resolved to: -

- Agree suspension of the City Corporation's membership of the Confederation of British Industry.

In accordance with Standing Order 41 (a) and 41 (b), Members are asked to note the recent decisions taken by the Town Clerk in consultation with the Chairman and Deputy Chairman.

Copies of background papers concerning these decisions are available from Chris Rumbles on request.

### **Contact:**

Chris Rumbles

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