



Investment Committee

Date: FRIDAY, 19 MAY 2023
Time: 11.00 am
Venue: COMMITTEE ROOMS, GUILDHALL

Part 1 – Public Agenda

9. **FORWARD PLAN**

Report of the City Surveyor.

For Information
(Pages 3 - 4)

Part 2 – Non-Public Agenda

13. **LEADENHALL MARKET**

Report of the City Surveyor.

For Information
(Pages 5 - 18)

14. **6 BROAD ST PL & 15-17 ELDON ST**

Report of the City Surveyor.

For Decision
(Pages 19 - 42)

15. **CITY'S ESTATE: 3-9 BREWERY ROAD, LONDON, N7**

Report of the City Surveyor.

For Decision
(Pages 43 - 90)

17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

a) Request for delegations (Pages 91 - 92)

Report of the City Surveyor.
Items received too late for circulation in conjunction with the Agenda.

Ian Thomas
Town Clerk and Chief Executive

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INVESTMENT COMMITTEE - ANNUAL TIMETABLE OF REPORTS (BUSINESS AS USUAL)

CITY SURVEYOR'S						CHAMBERLAIN'S					
Meeting	Paper	Department	Public/Non Public	For Decision/Information/Discussion	Comments	Paper	Department	Public/Non Public	For Decision/Information/Discussion	Comments	
FEBRUARY											
	City Fund and City's Estate : Investment Property Monitoring report, including: <ul style="list-style-type: none"> Rental Forecasts Quarterly Report.(December) Delegated Authorities – Decisions as at 31st December Rent Review/Lease Renewals report as at December Quarter Day Voids (as at 1 Dec) – Half yearly report City Fund Annual Update. City's Estate Annual Update.	City Surveyors	Non-Public	For Information		Annual Treasury Management Statement	Chamberlains	Public	Decision	Goes to Finance Cttee and CoCoCo	
			Non-Public			Treasury Management Update	Chamberlains	Public	Discussion		
			City Surveyors	Non-Public	For Decision		Risk Register	Chamberlains	Public	Discussion	
			City Surveyors	Non-Public	For Decision		Performance Monitoring report for City's Cash Investments	Chamberlains	Non Public	Discussion	
			City Surveyors	Non-Public	For Decision		Performance monitoring of Hampstead Heath Trust and Charities Pool	Chamberlains	Non-Public	Discussion	
	Strategic Property Estate Annual Update.	City Surveyors	Non-Public	For Decision		Quarterly Investment report from Mercer (Investment Consultant)	Chamberlains	Non Public	Discussion		
	City Fund & City's Estate Revenue Works Programme – 23/23 Progress Report	City Surveyors	Non-Public	For Information							
	Delegation Sheet	City Surveyor's	Non-Public	Decision							
MARCH											
	Business Plan 3 rd Quarter Progress.	City Surveyors	Public	For Information		Treasury Management Update	Chamberlains	Public	Discussion		
	City Surveyor's Department Risk Register – 3rd Quarter Progress.	City Surveyors	Public	For Information		Performance Monitoring report for City's Cash Investments (Discussion)	Chamberlains	Non Public	Discussion		
	Delegation Sheet	City Surveyor's	Non-Public	Decision							
JUNE											
	City Fund and City's Estate : Investment Property Monitoring report, including: <ul style="list-style-type: none"> Rental Forecasts Quarterly Report. (March) Delegated Authorities – Decisions as at 31st March. Arrears (as at March Quarter day) – Half yearly report Annual Valuation Timetable of reports (to be incorporated into Town Clerk's report) Terms of Reference, Frequency of Meetings, 2023/24 Work Programme and Appointments to other Committees	City Surveyors	Non-Public	For Information		Treasury Management Update	Chamberlains	Public	Discussion		
			City Surveyors	Non-Public	For Discussion		Performance Monitoring report for City's Cash Investments (Discussion)	Chamberlains	Non Public	Discussion	
			City Surveyors Town Clerk	Non-Public	For Information		Quarterly Investment report from Mercer (Investment Consultant)	Chamberlains	Non Public	Discussion	
JULY											
	City Fund and City's Estate : Investment Property Monitoring report, including: <ul style="list-style-type: none"> Vacant Accommodation Update (as at 1st June) Delegated Authorities – Decisions as at 30th June 	City Surveyors	Non-Public	For Information		Treasury Management Update	Chamberlains	Public	Discussion		
						Risk Register	Chamberlains	Public	Discussion		

	<ul style="list-style-type: none"> Rental Forecast Quarterly Report (June) (quarterly) Rent Reviews/Lease Renewals report as at June Quarter Day 									
	MSCI Annual Performance	City Surveyors	Non-Public	For Discussion		Performance Monitoring of William Coxen Trust Fun (on behalf of the Aldermanic Cttee)	Chamberlains	Non-Public	Decision/Discussion	Report goes to the Aldermanic Cttee with feedback provided from IC
	Revenue Outturn Report.	City Surveyor & Chamberlain	Non-Public	For Information		Performance monitoring of Hampstead Heath Trust and Charities Pool	Chamberlains	Non-Public	Discussion	
	Business Plan – 4 th Quarter Progress.	City Surveyors	Public	For Information						
	City Surveyor's Department Risk Register – 4 th Quarter Progress.	City Surveyors	Public	For Information		Performance Monitoring report for City's Cash Investments	Chamberlains	Non-Public	Discussion	
	3 Yearly Report: Performance Metrics Annual Review	City Surveyors	Non-Public	For Decision						
	City Fund & City's Estate Revenue Works Programme – 23/23 Progress Report	City Surveyors	Non-Public	For Information						
	Delegation Sheet	City Surveyors	Non-Public	Decision						
SEPTEMBER										
	Business Plan – 1 st Quarter Progress.	City Surveyors	Public	For Information		Treasury Management Update	Chamberlains	Public	Discussion	
	City Surveyor's Department Risk Register – 1 st Quarter Progress.	City Surveyors	Public	For Information		Annual Treasury End of Year/Outturn Report	Chamberlains	Public	Discussion	Goes to Audit & Risk
	Delegation Sheet	City Surveyor's	Non-Public	Decision		Performance Monitoring report for City's Cash Investments	Chamberlains	Non-Public	Discussion	
						Quarterly Investment report from Mercer (Investment Consultant)	Chamberlains	Non Public	Discussion	
DECEMBER	NO COMMITTEE									
	City Fund and City's Estate : Investment Property Monitoring report, including:	City Surveyors	Non-Public	For Information		Mid-Year Treasury Review	Chamberlains	Public	Discussion	Goes to Audit and Risk
	<ul style="list-style-type: none"> Rental Forecast Quarterly Monitoring Report (September) (quarterly) Delegated Authorities - Decisions as at 30th September. (quarterly) Arrears (as at Sept Quarter day) - Half yearly report. 					Treasury Management Update	Chamberlains	Public	Discussion	
	Annual Estimates	City Surveyor & Chamberlain	Non-Public	For Discussion		PRI (Principles of Responsible Investment) – Assessment Update	Chamberlains	Non Public	Discussion	
	Draft New Business Plan 2022 - 2025	City Surveyors	Public	For decision		Performance Monitoring of William Coxen Trust Fun (on behalf of the Aldermanic Cttee)	Chamberlains	Non-Public	Discussion	Report goes to the Aldermanic Cttee with feedback provided from IC
	Business Plan – 2 nd Quarter Progress.	City Surveyors	Public	For information		Performance monitoring of Hampstead Heath Trust and Charities Pool	Chamberlains	Non-Public	Discussion	
	City Surveyor's Department Risk Register – 2nd Quarter Progress.	City Surveyors	Public	For information		Performance Monitoring report for City's Cash Investments	Chamberlains	Non-Public	Discussion	
	Delegation Sheet	City Surveyor's	Non-Public	Decision		Quarterly Investment report from Mercer (Investment Consultant)	Chamberlains	Non Public	Discussion	

NOTE:

- (i) In addition to the above, for the financial investments there will be updates around that Climate Action Strategy
(ii) There will be reports regarding the overall Investment Strategy (Chamberlain/CIO function)

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