



## Financial Investment Board

**Date:** TUESDAY, 6 SEPTEMBER 2016  
**Time:** 1.45 pm  
**Venue:** COMMITTEE ROOMS - WEST WING, GUILDHALL

**Members:**

Andrew McMurtrie (Chairman)	Alderman Robert Howard
Nicholas Bensted-Smith (Deputy Chairman)	Clare James
Deputy Roger Chadwick	Edward Lord
Henry Colthurst	Deputy Henry Pollard
Simon Duckworth	James de Sausmarez
Alderman Peter Hewitt	Ian Seaton
Tom Hoffman	Philip Woodhouse

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**Lunch will be served in Guildhall Club at 1PM**  
**NB: Part of this meeting could be the subject of audio or video recording**

**John Barradell**  
**Town Clerk and Chief Executive**

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**  
To agree the public minutes and non-public summary of the meeting held on 30 June 2016.  

**For Decision**  
(Pages 1 - 4)
4. **OUTSTANDING ACTIONS**  
Report of the Town Clerk.  

**For Information**  
(Pages 5 - 6)
5. **RISK REGISTER FOR BRIDGE HOUSE ESTATES**  
Report of the Chamberlain.  

**For Decision**  
(Pages 7 - 14)
6. **MONTHLY INVESTMENT ANALYSIS**  
Report of the Chamberlain.  

**For Information**  
(Pages 15 - 28)
7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
9. **EXCLUSION OF THE PUBLIC**  
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.  

**For Decision**

## Part 2 - Non-Public Agenda

10. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**  
To agree the non-public minutes of the meeting held on 30 June 2016.  

**For Decision**  
(Pages 29 - 32)

11. **UK EQUITY TRANSITION: POST TRADE ANALYSIS**  
To receive a report and presentation from BlackRock  
**For Information**  
(Pages 33 - 38)
12. **TRANSITION REVIEW**  
Report of Aon Hewitt.  
**For Information**  
(Pages 39 - 46)
13. **RESPONSIBLE INVESTMENT**  
To receive a report and presentation from Mercer.  
**For Information**  
(Pages 47 - 62)
14. **INVESTMENT PERFORMANCE MONITORING TO 30 JUNE 2016**  
Report of the Chamberlain.  
**For Information**  
(Pages 63 - 92)
15. **QUARTERLY MONITORING REPORT**  
Report of Mercer.  
**For Information**  
(Pages 93 - 110)
16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**