



## Financial Investment Board

**Date:** TUESDAY, 5 SEPTEMBER 2017  
**Time:** 1.45 pm  
**Venue:** COMMITTEE ROOMS - WEST WING, GUILDHALL

**Members:**

Andrew McMurtrie (Chairman)	Tim Levene
Nicholas Bensted-Smith (Deputy Chairman)	Andrien Meyers
Alexander Barr	Deputy Henry Pollard
Henry Colthurst	James de Sausmarez
Alderman Robert Howard	Ian Seaton
Deputy Jamie Ingham Clark	Deputy Philip Woodhouse
Deputy Clare James	

**Enquiries:** Sacha Than (interim cover)  
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**Lunch will be served in Guildhall Club at 1PM**  
**NB: Part of this meeting could be the subject of audio or video recording**

**John Barradell**  
**Town Clerk and Chief Executive**

# **AGENDA**

## **Part 1 - Public Agenda**

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**  
To agree the public minutes and non-public summary of the meeting held on 29 June 2017.
4. **OUTSTANDING ACTIONS**  
Report of the Town Clerk.

**For Decision**  
(Pages 1 - 4)
5. **MONTHLY INVESTMENT ANALYSIS REVIEW**  
Report of the Chamberlain.

**For Information**  
(Pages 5 - 6)
6. **IMPLEMENTATION OF THE MARKETS IN FINANCIAL INSTRUMENTS DERIVATIVE (MIFID II)**  
Report of the Chamberlain.

**For Information**  
(Pages 7 - 18)
7. **RESPONSIBLE INVESTMENT - NEXT STEPS**  
Report of the Chamberlain.

**For Decision**  
(Pages 19 - 44)
8. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
9. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
10. **EXCLUSION OF THE PUBLIC**  
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

**For Decision**

## Part 2 - Non-Public Agenda

11. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**  
To agree the non-public minutes of the meeting held on 29 June 2017.  

**For Decision**  
(Pages 51 - 54)
12. **NON-PUBLIC OUTSTANDING ACTIONS**  
Report of the Town Clerk.  

**For Information**  
(Pages 55 - 56)
13. **PENSION FUND - DRAFT INVESTMENT STRATEGY REVIEW**  
Covering report of the Chamberlain and report of Mercer.  

**For Decision**  
(Pages 57 - 116)
14. **INVESTMENT MONITORING REPORTS**
  - a) Investment Monitoring Report (Pages 117 - 142)  
Report of the Chamberlain.  

**For Information**
  - b) Investment Monitoring Report (Pages 143 - 162)  
Report of Mercer.  

**For Information**
15. **SIR WILLIAM COXEN TRUST FUND (206936): FUTURE PLANS AND OBJECTIVES**  
Report of the Town Clerk.  

**For Information**  
(Pages 163 - 166)
16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**