



## Financial Investment Board

**Date:** THURSDAY, 24 MAY 2018  
**Time:** 1.45 pm  
**Venue:** COMMITTEE ROOMS - WEST WING, GUILDHALL

**Members:** Andrew McMurtrie (Chairman)  
Nicholas Bensted-Smith (Deputy Chairman)  
Henry Colthurst  
Deputy Tom Hoffman  
Alderman Robert Howard  
Deputy Jamie Ingham Clark  
Deputy Clare James  
Tim Levene  
Andrien Meyers  
Deputy Henry Pollard  
James de Sausmarez  
Ian Seaton  
Deputy Philip Woodhouse

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**Lunch will be served in Guildhall Club at 1PM**  
**NB: Part of this meeting could be the subject of audio or video recording**

**John Barradell**  
**Town Clerk and Chief Executive**

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **RESOLUTION OF THE INVESTMENT COMMITTEE**  
The Town Clerk to provide a verbal update in relation to the resolution of the Investment Committee dated 9 May 2017 appointing the Board and its Chairman and Deputy Chairman.

**For Information**
4. **MINUTES OF THE PREVIOUS MEETING**  
To agree the public minutes and non-public summary of the meeting held on 22 March 2018.

**For Decision**  
(Pages 1 - 4)
5. **OUTSTANDING ACTIONS**  
Report of the Town Clerk.

**For Information**  
(Pages 5 - 6)
6. **MONTHLY INVESTMENT ANALYSIS REVIEW**  
Report of the Chamberlain  

**For Information**  
(Pages 7 - 22)
7. **FINANCIAL INVESTMENT BOARD - RISK REGISTER**  
Report of the Chamberlain  

**For Decision**  
(Pages 23 - 34)
8. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
9. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
10. **EXCLUSION OF THE PUBLIC**  
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

**For Decision**

## Part 2 - Non-Public Agenda

11. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**  
To agree the non-public minutes of the meeting held on 22 March 2018.  

**For Decision**  
(Pages 35 - 42)
12. **PRESENTATION BY PRINCIPLES FOR RESPONSIBLE INVESTMENT**  

**For Information**
13. **REVIEW OF FINANCIAL INVESTMENT BOARD ACTIVITIES 2017/18**  
Report of the Chamberlain  

**For Information**  
(Pages 43 - 54)
14. **CITY'S CASH AND BRIDGE HOUSE ESTATES - INVESTMENT STRATEGY REVIEW FOLLOW-UP**  
Report of the Chamberlain  

**For Decision**  
(Pages 55 - 66)
15. **LONDON CIV - APPOINTMENT OF A MULTI ASSET CREDIT MANAGER**  
Report of the Chamberlain  

**For Information**  
(Pages 67 - 82)
16. **INVESTMENT MONITORING REPORTS**
  - a) **Investment Monitoring to 31 March 2018**  
Report of the Chamberlain  

**For Information**  
(Pages 83 - 112)
  - b) **Quarterly Monitoring Report**  
Report of Mercer  

**For Information**  
(Pages 113 - 132)
17. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**