



## Financial Investment Board

**Date:** THURSDAY, 12 JULY 2018  
**Time:** 1.45 pm  
**Venue:** COMMITTEE ROOMS - WEST WING, GUILDHALL

**Members:** Andrew McMurtrie (Chairman)  
Nicholas Bensted-Smith (Deputy  
Chairman)  
Henry Colthurst  
Deputy Tom Hoffman  
Alderman Robert Howard  
Deputy Jamie Ingham Clark  
Deputy Clare James  
Tim Levene  
Andrien Meyers  
Deputy Henry Pollard  
James de Sausmarez  
Ian Seaton  
Deputy Philip Woodhouse

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**Lunch will be served in Guildhall Club at 1PM**  
**NB: Part of this meeting could be the subject of audio or video recording**

**John Barradell**  
**Town Clerk and Chief Executive**

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**  
To agree the public minutes and non-public summary of the meeting held on 24 May 2018.  

**For Decision**  
(Pages 1 - 4)
4. **OUTSTANDING ACTIONS**  
Report of the Town Clerk.  

**For Information**  
(Pages 5 - 6)
5. **MONTHLY INVESTMENT ANALYSIS REVIEW**  
Report of the Chamberlain  

**For Information**  
(Pages 7 - 22)
6. **ESG AND THE DRAFT STATEMENT OF COMMITMENT TO THE UK STEWARDSHIP CODE**  
Report of the Chamberlain  

**For Decision**  
(Pages 23 - 30)
7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
9. **EXCLUSION OF THE PUBLIC**  
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.  

**For Decision**

## Part 2 - Non-Public Agenda

10. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**  
To agree the non-public minutes of the meeting held on 24 May 2018.  

**For Decision**  
(Pages 31 - 38)
11. **NON-PUBLIC OUTSTANDING ACTIONS**  
Report of the Town Clerk  

**For Decision**  
(Pages 39 - 40)
12. **INVESTMENT PERFORMANCE MONITORING TO 31 MAY 2018**  
Report of the Chamberlain  

**For Information**  
(Pages 41 - 60)
13. **MULTI ASSET MANAGER SEARCH - CITY'S CASH AND BRIDGE HOUSE ESTATES**  
Report of the Chamberlain and Mercer  

**For Decision**  
(Pages 61 - 94)
14. **PENSION FUND - LCIV GLOBAL FUND MANAGERS**  
Report of the Chamberlain  

**For Decision**  
(Pages 95 - 124)
15. **EQUITY PORTFOLIO MANAGER STRUCTURE REVIEW**  
Report of the Chamberlain and Mercer  

**For Decision**  
(Pages 125 - 146)
16. **SIR WILLIAM COXEN TRUST FUND PERFORMANCE MONITORING TO 31 MARCH 2018**  
Report of the Chamberlain  

**For Decision**  
(Pages 147 - 150)

17. **HAMPSTEAD HEATH TRUST & CHARITIES POOL INVESTMENT MONITORING TO 31 MARCH 2018**  
Report of the Chamberlain

**For Decision**  
(Pages 151 - 154)

18. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
19. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**