

FINANCIAL INVESTMENT BOARD

Thursday, 22 November 2018

Minutes of the meeting of the Financial Investment Board held at the Guildhall EC2 at 1.45 pm

Present

Members:

Andrew McMurtrie (Chairman)	Tim Levene
Nicholas Bensted-Smith (Deputy Chairman)	Andrien Meyers
Deputy Tom Hoffman	Deputy Henry Pollard
Alderman Robert Howard	James de Sausmarez
Deputy Jamie Ingham Clark	Ian Seaton
Deputy Clare James	Deputy Philip Woodhouse

Officers:

Joseph Anstee	- Town Clerk's Department
Peter Kane	- Chamberlain
Kate Limna	- Chamberlain's Department
James Graham	- Chamberlain's Department
Catrina Arbuckle	- Mercer

1. APOLOGIES

There were no apologies.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES OF THE PREVIOUS MEETING

RESOLVED - That the public minutes and non-public summary of the meeting held on 20 September 2018 be agreed as a correct record.

4. OUTSTANDING ACTIONS

RESOLVED – That the list of outstanding actions be noted.

5. MONTHLY INVESTMENT ANALYSIS

The Board received a report of the Chamberlain concerning the monthly investment analysis review for September 2018. The Board noted the current investment list and total investment values set out in the report.

RESOLVED – That the report be noted.

6. **MID-YEAR TREASURY MANAGEMENT REVIEW 2018/19**
The Board received a report of the Chamberlain concerning the mid-year treasury management review for the 2018/19 financial year.

RESOLVED – That the report be noted.

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

9. **EXCLUSION OF THE PUBLIC**

RESOLVED - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Item No.	Paragraph(s) in Schedule 12A
9-12	3
13-14	-

10. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

RESOLVED - That the non-public minutes of the meeting held on 20 September 2018 be agreed as a correct record.

11. **NON-PUBLIC OUTSTANDING ACTIONS**

The Board received a list of non-public outstanding actions.

12. **INVESTMENT MONITORING REPORTS**

a) **Investment Monitoring to 30 September 2018**

b) **Quarterly Monitoring Report**

The Board received reports of the Chamberlain and of Mercer.

13. **GLOBAL EQUITY MANAGER SEARCH - VERBAL UPDATE**

The Board considered a report of the Chamberlain.

14. **BRIDGE HOUSE ESTATES STRATEGIC REVIEW - UPDATE**

The Board considered a joint report of the Town Clerk & Chief Executive and the Chief Grants Officer & Director of City Bridge Trust.

15. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no non-public questions.

16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

The meeting closed at 2.45 pm

Chairman

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