

## OUTSIDE BODIES SUB (POLICY AND RESOURCES) COMMITTEE

Thursday, 2 February 2017

### Minutes of the meeting of the Outside Bodies Sub (Policy and Resources) Committee held at the Guildhall EC2 at 11.45 am

#### Present

#### Members:

Simon Duckworth (Chairman)	Edward Lord
James Tumbridge (Deputy Chairman)	Jeremy Mayhew
Deputy John Barker	John Scott

#### Officers:

Philippa Sewell	-	Town Clerk's Department
Emily Rimington	-	Comptroller and City Solicitor's Department
Peter Cunnane	-	Economic Development Office

#### 1. **APOLOGIES**

Apologies were received from Alderman Sir David Wootton and Mark Boleat.

#### 2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

#### 3. **MINUTES**

**RESOLVED** – That the public minutes and non-public summary of the meeting held on 18 October 2016 be approved as a correct record.

#### 4. **NOMINATION OF A GUARANTOR TO INNOVATE FINANCE'S NEW BOARD OF GUARANTORS**

The Sub-Committee considered a report of the Director of Economic Development regarding a proposal to nominate a Guarantor and Co-Chair to Innovate Finance's Board of Guarantors. Members discussed this report with regards to the specifics of this application and the general process for future nominations.

Members agreed that future appointment and nomination reports should have clarity regarding the appointment or nomination request (annexing the request where appropriate), the terms and role of the appointment and any risks that may arise for the City Corporation (e.g. for Innovate Finance, further details of the role of 'Guarantors' and the associated risks should be included). Reports should also include justification and supporting information when a particular Member is recommended or invited for appointment or nomination. More generally, the Sub-Committee's Terms of Reference and Outside Bodies Framework should be standing reference items on future agendas.

With regard to the nomination to Innovate Finance, Members agreed that they were satisfied the appointment would be beneficial both to the City of London Corporation and Innovate Finance and, with reference to the Outside Bodies Framework, were happy to endorse the nomination of Alderman William Russell having regard to his particular skillset. Members noted that Innovate Finance's new governance arrangements, including the creation of the Board of Guarantors, had not been put in place yet. Members therefore recommended a caveat to the nomination be included to ensure Alderman Russell is satisfied that the role, once defined, reflects what is anticipated.

In response to Members' queries, the Town Clerk undertook to confirm whether the Policy & Resources Committee had the authority to make this nomination and similar ones in the future, or whether the responsibility lay with the Court of Common Council.

**RESOLVED – That:**

- a) a recommendation be made to the Policy & Resources Committee that Alderman William Russell be nominated as Guarantor and Co-Chair of the new Board of Guarantors for Innovate Finance, to be dependent on Alderman Russell satisfaction with the role once defined in Innovate Finance's new governance documentation; and
- b) the Town Clerk to confirm where authority lay to make appointments and nominations to new Outside Bodies.

**5. OUTSIDE BODIES FRAMEWORK AND PROTOCOL**

The Sub-Committee considered a report of the Town Clerk regarding the Outside Bodies Framework and Protocol, which was moved into public session. Members agreed that the updated Protocol should also be amended to include individuals appointed or nominated by the City (who are not elected Members or Officers) and to clarify wording referring to legal advice.

**RESOLVED –** That the Outside Bodies Framework be endorsed and, subject to two amendments, the updated Outside Bodies Protocol be approved.

**6. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

In response to a Member's question regarding current Outside Body vacancies, the Sub-Committee agreed that upcoming vacancies should be brought to each meeting for review (and circulated electronically when a meeting was not scheduled) and for formal consideration when a particular skillset was required (as identified by the Outside Body itself).

**RESOLVED –** That Outside Body vacancies be included for review and/or consideration as necessary at future meetings.

**7. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

8. **EXCLUSION OF THE PUBLIC**

**RESOLVED** – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

<b>Item</b>	<b>Paragraph</b>
8, 11	3
10	-

9. **OUTSIDE BODIES SCHEDULE**

The Sub-Committee considered a report of the Town Clerk.

10. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERED URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was one item of other business.

**The meeting closed at 12.57 pm**

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Chairman

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