



Finance Committee of the Barbican Centre Board

Date: MONDAY, 5 NOVEMBER 2018
Time: 1.45 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Deputy Dr Giles Shilson (Chairman)
Deputy Tom Sleigh (Deputy Chairman)
Russ Carr
Alderman David Graves
Deputy Wendy Hyde
Emma Kane
Judith Pleasance
Deputy John Tomlinson

Enquiries: Leanne Murphy
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Lunch will be served in the Guildhall Club at 1pm
N.B. Part of this meeting could be the subject of audio or visual recording

John Barradell
Town Clerk and Chief Executive

AGENDA

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes and summary of the meeting held on 5 September 2018.

For Decision
(Pages 1 - 4)
4. **OUTSTANDING ACTIONS AND WORK PLAN**
Report of the Town Clerk.

For Information
(Pages 5 - 8)
5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
6. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**
7. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision
8. **NON-PUBLIC MINUTES**
To approve the non-public minutes of the meeting held on 5 September 2018.

For Decision
(Pages 9 - 12)
9. **BARBICAN BUDGET 2019/20**
Report of the Chief Operating & Financial Officer.

For Decision
(Pages 13 - 20)
10. **BARBICAN RESTAURANTS PROPOSAL**
Report of the Chief Operating & Financial Officer.

For Decision
(Pages 21 - 90)

11. **BARBICAN BUSINESS REVIEW - SEPTEMBER ACCOUNTS (PERIOD 6)**
Report of the Chief Operating & Financial Officer.

For Information
(Pages 91 - 114)
12. **BARBICAN COMMERCIAL PROGRAMME - PHASE 3**
Report of the Chief Operating & Financial Officer.

For Information
(Pages 115 - 200)
13. **DEVELOPMENT REVIEW**
Report of the Chief Operating & Financial Officer.

For Information
(Pages 201 - 230)
14. **BARBICAN CENTRE CWP AND ADDITIONAL CAPITAL FUNDS FOR CITY FUND PROPERTIES UPDATE REPORT (INCLUDING NON-CAP AND INVESTMENT PROJECTS)**
Report of the Director of Operations and Buildings.

For Information
(Pages 231 - 242)
15. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
16. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

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FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD

Wednesday, 5 September 2018

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Wednesday, 5 September 2018 at 1.45 pm

Present

Members:

Deputy Dr Giles Shilson (Chairman)	Deputy Wendy Hyde
Deputy Tom Sleigh (Deputy Chairman)	Judith Pleasance
Deputy John Tomlinson	Alderman David Graves
Russ Carr	

In Attendance

Officers:

Sir Nicholas Kenyon	- Managing Director, The Barbican Centre
Sandeep Dwesar	- Chief Operating & Financial Officer, Barbican Centre
Louise Jeffreys	- Artistic Director, Barbican Centre
Jonathon Poyner	- Director of Operations & Buildings, Barbican Centre
Sarah Wall	- Interim Head of Finance, Barbican Centre
Leanne Murphy	- Town Clerk's Department

1. APOLOGIES

Apologies were received from Emma Kane.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were none.

3. MINUTES

The public minutes of the meeting held on the 4 July 2018 were approved.

4. OUTSTANDING ACTIONS

The Committee noted the various outstanding actions and the updates provided thereon.

It was noted that that the Barbican wanted reporting to be more in line with the CWP process and it was agreed that the CASC report referred to in Action (1) would be circulated to Members by email. With regards to Action (2), Members were advised that the deputy Chairman had liaised with Officers regarding KPIs and this would be reported at the November Board meeting. all other agenda items were completed or covered elsewhere on the agenda.

A Member noted that the actions list provided the outstanding actions for both the Barbican Centre Board and its Finance Committee and was not clear over

which committee the action belonged to. It was agreed that a column would be added indicating which committee the action belonged to.

RECEIVED.

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

6. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Item No.

8-14

Exemption Paragraph(s)

3

8. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 4 July 2018 were approved.

9. **CAPITAL CAP PROGRAMME UPDATE PLUS PROJECTS UPDATE**

The Committee considered a report of the Director of Operations & Buildings providing Members with an update on the Centre's building and refurbishment projects that fall under the Capital Cap programme.

10. **STRATEGIC PLAN UPDATE**

The Committee received a report of the Managing Director providing an update in respect of the Barbican's five-year Strategic Plan.

11. **BARBICAN BUSINESS REVIEW - JULY ACCOUNTS (PERIOD 4)**

The Committee received a report of the Chief Operating & Financial Officer setting out the Business Review for the 2018 Period 4 accounts.

12. **DEVELOPMENT UPDATE**

The Committee received an oral update from the Chief Operating & Financial Officer regarding development.

13. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There was one question.

14. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

The meeting ended at 2.41 pm

Chairman

Contact Officer: Leanne Murphy
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**Outstanding Actions List
Barbican Centre Board and Finance Committee**

	Action	Notes	Officer/body responsible	Date added & meeting	To be completed/ progressed to next stage
1	Equality & Inclusion Strategy	Deputy Chairman to liaise with Officers regarding KPIs for an update to the Board.	Deputy Chairman / Head of HR	July 2018 - <u>BCB</u>	On agenda for November Board
2	Review of retail	Review of the underlying issues concerning retail trade for inclusion in the Commercial Strategy report and discussion at November Board meeting.	Chief Operating & Financial Officer	Sept 2018 - <u>FC</u>	On agenda for November Board
3	Strategic plan	Update report to include detail about how the projects are being delivered and when (including dates) and better terminology regarding risks.	Managing Director	Sept 2018 - <u>FC</u>	On agenda for November Board
4	Barbican Exhibition Halls	The Chairman and Deputy Chairman to approve the recommendations put forward on behalf of the Board regarding a new plan for the Barbican's Exhibition Halls under delegated authority so it can go to the P&R Committee in October.	Chairman / Deputy Chairman	Sept 2018 - <u>BCB</u>	Done
5	Hampstead Heath 30 years celebration	Officers to liaise with the Open Spaces Department to explore ideas for collaboration for the Hampstead Heath 30 years celebration.	Chairman / Deputy Chairman / Managing Director	Sept 2018 - <u>BCB</u>	Done

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Barbican Centre Board
Work Programme 2018/19
(changes since the last meeting in italics)

Standing Items

- Outstanding Actions
- Directors' Management Report
- Service Based Review & Strategic Plan Update
- Business Review (Period Accounts)
- Risk Update
- Projects Update

21 November	<ul style="list-style-type: none"> • Commercial Strategy • Music and LSO Presentations • C4M update • Budget • Catering report • Development review update
23 January 2019	<ul style="list-style-type: none"> • Theatre Presentation • Health & Safety report • Safeguarding • Bad Debts/Write-offs Annual Update • Strategic Plan full update •
20 March 2019	<ul style="list-style-type: none"> • Cinema Presentation • Development Presentation • High Level Business Plan + Long Term Financial Plan

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