



## Financial Investment Board

**Date:** WEDNESDAY, 3 JULY 2019  
**Time:** 1.45 pm  
**Venue:** COMMITTEE ROOMS - WEST WING, GUILDHALL

**Members:** Nicholas Bensted-Smith (Chairman)  
Henry Colthurst (Deputy Chairman)  
Simon Duckworth  
Alderman Robert Howard  
Alderman Robert Hughes-Penney  
Deputy Jamie Ingham Clark  
Deputy Clare James  
Tim Levene  
Andrien Meyers  
Deputy Henry Pollard  
James de Sausmarez  
Ian Seaton  
Deputy Philip Woodhouse

**Next Meetings:** 17 Sept 2019      29 Nov 2019      11 Feb 2020

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**N.B. Part of this meeting may be subject to audio-visual recording.**

**Lunch will be served in the Guildhall Club at 1.00pm.**

**John Barradell  
Town Clerk**

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**  
To agree the public minutes and non-public summary of the meeting held on 20 May 2019.
4. **OUTSTANDING ACTIONS**  
Report of the Town Clerk.
5. **MONTHLY INVESTMENT ANALYSIS REVIEW**  
Report of the Chamberlain
6. **RISK REGISTER FOR FINANCIAL INVESTMENT BOARD**  
Report of the Chamberlain
7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
9. **EXCLUSION OF THE PUBLIC**  
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

**For Decision**  
(Pages 1 - 4)

**For Information**  
(Pages 5 - 6)

**For Information**  
(Pages 7 - 22)

**For Decision**  
(Pages 23 - 36)

**For Decision**

## Part 2 - Non-Public Agenda

10. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**  
To agree the non-public minutes of the meeting held on 20 May 2019.
- For Decision**  
(Pages 37 - 40)
11. **NON-PUBLIC OUTSTANDING ACTIONS**  
Report of the Town Clerk
- For Information**  
(Pages 41 - 42)
12. **INVESTMENT MONITORING REPORTS**
- a) **Investment Performance Monitoring to 31 March 2019**  
Report of the Chamberlain
- For Information**  
(Pages 43 - 78)
- b) **Quarterly Monitoring Report Q1 2019**  
Report of Mercer
- For Information**  
(Pages 79 - 96)
13. **HAMPSTEAD HEATH TRUST & CHARITIES POOL INVESTMENT PERFORMANCE MONITORING TO 31 MARCH 2019**  
Report of the Chamberlain
- For Information**  
(Pages 97 - 100)
14. **SIR WILLIAM COXEN TRUST FUND PERFORMANCE MONITORING TO 31 MARCH 2019**  
Report of the Chamberlain
- For Decision**  
(Pages 101 - 104)
15. **BHE: PART INVESTMENT OF THE PROCEEDS FROM THE SALE OF 1-5 LONDON WALL BUILDINGS - REQUEST FOR DELEGATED AUTHORITY**  
Report of the Chamberlain
- For Decision**  
(Pages 105 - 110)
16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**