



Audit and Risk Management Committee

Date: TUESDAY, 3 NOVEMBER 2020

Time: 2.00 pm

Venue: VIRTUAL PUBLIC MEETING (ACCESSIBLE REMOTELY)

Members:

Alexander Barr (Chairman)	Deputy Jamie Ingham Clark (Ex-Officio)
Hilary Daniels (Deputy Chairman - External)	Paul Martinelli
Alderman Ian Luder (Deputy Chairman - Member)	Caroline Mawhood (External Member)
Randall Anderson	Jeremy Mayhew (Ex-Officio)
Chris Boden	Andrien Meyers
Anne Fairweather	John Petrie
Marianne Fredericks (Ex-Officio)	Ruby Sayed
Alderman Prem Goyal	Dan Worsley (External Member)

Enquiries: Chloe Rew
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Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:
<https://youtu.be/TTaaWq9RoCc>

This meeting will be a virtual meeting and therefore will not take place in a physical location following regulations made under Section 78 of the Coronavirus Act 2020. A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the meeting held on 1 October 2020.

For Decision
(Pages 1 - 8)

4. **OUTSTANDING ACTIONS OF THE COMMITTEE**

Members are asked to note the Committee's Outstanding Actions List.

For Information
(Pages 9 - 10)

5. **COMMITTEE WORK PROGRAMME**

Members are asked to note the Committee's Work Programme.

For Information
(Pages 11 - 12)

Financial Statements

6. **2019-20 CITY FUND AND PENSION FUND FINANCIAL STATEMENT**

Report of the Chamberlain.

For Decision
(Pages 13 - 308)

7. **CITY'S CASH FINANCIAL STATEMENTS 2019/20 - TO FOLLOW**

Report of the Chamberlain.

For Decision

8. **CITY'S CASH TRUST FUNDS AND SUNDRY TRUST FUNDS ANNUAL REPORT AND FINANCIAL STATEMENTS 2019/20 - TO FOLLOW**

Report of the Chamberlain.

For Decision

Internal Audit

9. **INTERNAL AUDIT UPDATE - AMENDED INTERNAL AUDIT PLAN 2020/21**

Report of the Head of Audit and Risk Management.

For Information
(Pages 309 - 318)

Anti-Fraud and Corruption

10. **ANTI-FRAUD & INVESTIGATIONS - 2020/21 UPDATE REPORT**

Report of the Head of Audit and Risk Management.

For Information
(Pages 319 - 328)

Risk Management

11. **CORPORATE RISK MANAGEMENT STRATEGY**

Report of the Chamberlain.

For Information
(Pages 329 - 364)

12. **DEEP DIVE RISK REVIEWS**

a) **Deep Dive: CR09 Health, Safety and Wellbeing**

Report of the Director of Human Resources.

For Information
(Pages 365 - 382)

b) **Deep Dive: CR10 Adverse Political Developments**

Report of the City Remembrancer.

For Information
(Pages 383 - 388)

13. **UPDATE ON SMITHFIELD CANOPIES AND SUBSEQUENT REMEDIAL WORK - TO FOLLOW**

Report of the Director of Markets & Consumer Protection.

For Information

14. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
16. **EXCLUSION OF THE PUBLIC**

MOTION, that – under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

17. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 1 October 2020.

For Decision
(Pages 389 - 390)

18. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
19. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**