



Finance Committee of the Barbican Centre Board

Date: MONDAY, 8 JULY 2019
Time: 1.45 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Deputy Dr Giles Shilson (Chairman)
Deputy Tom Sleight (Deputy Chair)
Russ Carr
Alderman David Graves
Deputy Wendy Hyde
Emma Kane
Judith Pleasance

Enquiries: Leanne Murphy
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Lunch will be served in the Guildhall Club at 1pm
N.B. Part of this meeting could be the subject of audio or visual recording

John Barradell
Town Clerk and Chief Executive

AGENDA

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes and summary of the meeting held on 5 March 2019.

For Decision
(Pages 1 - 4)
4. **OUTSTANDING ACTIONS AND WORK PLAN**
Report of the Town Clerk.

For Information
(Pages 5 - 8)
5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
6. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**
7. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision
8. **NON-PUBLIC MINUTES**
To approve the non-public minutes of the meeting held on 5 March 2019.

For Decision
(Pages 9 - 12)
9. **BARBICAN BUSINESS REVIEW - MAY ACCOUNTS (PERIOD 2)**
Report of the Chief Operating & Financial Officer.

For Information
(Pages 13 - 36)
10. **UPDATE ON CATERING AND BARS 2018/19**
Report of the Chief Operating & Financial Officer.

For Information
(Pages 37 - 48)
11. **BARBICAN CENTRE CWP AND ADDITIONAL CAPITAL FUNDS FOR CITY FUND PROPERTIES UPDATE**
Report of the Director of Operations and Buildings.

For Information
(Pages 49 - 60)

12. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

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FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD

Tuesday, 5 March 2019

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Tuesday, 5 March 2019 at 1.45 pm

Present

Members:

Deputy Tom Sleight (Deputy Chairman)	Emma Kane
Deputy John Tomlinson	Judith Pleasance
Russ Carr	Alderman David Graves

In Attendance

Officers:

Sir Nicholas Kenyon	- Managing Director, The Barbican Centre
Sandeep Dwesar	- Chief Operating & Financial Officer, Barbican Centre
Louise Jeffreys	- Artistic Director, Barbican Centre
Jonathon Poyner	- Director of Operations & Buildings, Barbican Centre
Leanne Murphy	- Town Clerk's Department

1. APOLOGIES

Apologies were received from Deputy Dr Giles Shilson and Deputy Wendy Hyde.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

The public minutes of the meeting held on the 8 January 2019 were approved as a correct record.

4. OUTSTANDING ACTIONS AND WORK PLAN

The Committee noted the various outstanding actions and the updates provided thereon.

5. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

6. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT

There were no urgent items.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Item No.
8-16

Exemption Paragraph(s)
3

8. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 8 January 2019 were approved.

9. **FIRE RECTIFICATION WORKS - FIRE SIGNAGE (GATEWAY 2)**

The Committee considered a report of the Managing Director of the Barbican Centre regarding the Barbican Centre Fire Rectification Works concerning Fire Signage.

10. **FIRE RECTIFICATION WORKS - SPRINKLER SYSTEMS (GATEWAY 2)**

The Committee considered a Gateway 2 Project Proposal report of the Managing Director regarding the Barbican Centre Fire Rectification Works concerning Sprinkler Systems.

11. **CONCERT HALL STEINWAY PIANO PURCHASE (GATEWAY 2)**

The Committee considered a Gateway 2 Project Proposal report of the Managing Director and Head of Music concerning the Concert Hall Steinway Piano Purchase.

12. **BARBICAN BUSINESS REVIEW - JANUARY ACCOUNTS (PERIOD 10)**

The Committee considered a report of the Chief Operating & Financial Officer setting out the Business Review for the January 2018 Period 10 accounts.

13. **UPDATE ON BARBICAN BUDGET 2019/20**

The Committee considered a report of the Chief Operating & Financial Officer providing Members with an update on the Barbican Budget for 2019/20.

14. **BARBICAN CENTRE CWP AND ADDITIONAL CAPITAL FUNDS FOR CITY FUND PROPERTIES UPDATE REPORT (INCLUDING NON-CAP AND INVESTMENT PROJECTS)**

The Committee considered a report of the Director of Operations and Buildings providing Members with an update on the Centre's maintenance and refurbishment projects that fall under the Cyclical Works Programme (CWP) or any of the following schemes: 'Additional Capital Funds for City Fund Properties' (i.e. Fire Safety projects), Non-CAP and Security and Investment projects.

15. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no urgent items.

The meeting ended at 2.45 pm

Chairman

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Outstanding Actions List Barbican Centre Board and Finance Committee

	Action	Notes	Officer/body responsible	Date added & meeting	To be completed/ progressed to next stage
1	Management report by the Barbican's Directors	A report to come to the Board in six months to inform a discussion regarding the impact of the London car park review on 8 August.	Managing Director	Mar 2019 – <u>BCB for BCB</u>	To update at the September Board meeting
2	Retail Review	A retail review report to come to the Board in 6 months.	Chief Operating & Financial Officer	Mar 2019 – <u>BCB for BCB</u>	To update at the November Board meeting
3	Management report by the Barbican's Directors	Circulate the video show at the Lord Mayor's breakfast re: The Garden School.	Town Clerk	May 2019 – <u>BCB for BCB</u>	Done
4	Non-Compliant Waivers	Dialogue take place at a senior level to resolve issues between the Centre and City Procurement.	Chief Operating & Financial Officer	May 2019 – <u>BCB for BCB</u>	To update at the July Board meeting
5	C4M Update	The list of Q&As prepared for the January launch of C4M to be circulated to Members.	Town Clerk	May 2019 – <u>BCB for BCB</u>	Done

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Barbican Centre Board Work Programme 2019

(changes since the last meeting in italics)

Standing Items

Board

- Outstanding Actions
- Directors' Management Report
- Risk Update
- Brexit update

Finance

- Business Review (Period Accounts)
- Cyclical Works Projects (CWP) Update

8 July 2019	Barbican Finance Committee	<ul style="list-style-type: none"> • CWP Update • Business Review • Catering update
24 July 2019	Barbican Risk Committee	<ul style="list-style-type: none"> • Internal Audit Report • Risk Update • Programming Risk Update
	Barbican Centre Board	<ul style="list-style-type: none"> • Strategic Plan • Visual Arts Presentation • Creative Learning Presentation • Equality, Diversity & Inclusion Update • <i>Strategic Alliance Update</i>
9 Sept 2019	Barbican Finance Committee	<ul style="list-style-type: none"> • CWP Update • Business Review • Business Events
18 Sept 2019	Barbican Centre Board	<ul style="list-style-type: none"> • Performance Review • Digital Presentation • Car Park Review
4 Nov 2019	Barbican Finance Committee	<ul style="list-style-type: none"> • CWP Update • Annual Development Review • Commercial Update • Business Review • Barbican Budget 2020/21 & Business Plan • Retail Review

20 Nov 2019	Barbican Risk Committee	<ul style="list-style-type: none"> • Internal Audit Report • Risk Update • Programming Risk Update
	Barbican Centre Board	<ul style="list-style-type: none"> • Music and LSO Presentations • <i>Barbican Budget 2020/21</i> • Business Model - Long Term Financial Plan

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

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