



Finance Committee of the Barbican Centre Board

Date: MONDAY, 9 SEPTEMBER 2019
Time: 1.45 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Deputy Dr Giles Shilson (Chairman)
Deputy Tom Sleight (Deputy Chairman)
Russ Carr
Deputy Wendy Hyde
Emma Kane
Alderman David Graves
Judith Pleasance

Enquiries: Leanne Murphy
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Lunch will be served in the Guildhall Club at 1pm
N.B. Part of this meeting could be the subject of audio or visual recording

John Barradell
Town Clerk and Chief Executive

AGENDA

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes and summary of the meeting held on 8 July 2019.

For Decision
(Pages 1 - 2)
4. **OUTSTANDING ACTIONS AND WORK PLAN**
Report of the Town Clerk.

For Information
(Pages 3 - 6)
5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
6. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**
7. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision
8. **NON-PUBLIC MINUTES**
To approve the non-public minutes of the meeting held on 8 July 2019.

For Decision
(Pages 7 - 8)
9. **BUSINESS EVENTS UPDATE**
Report of the Chief Operating & Financial Officer.

For Information
(Pages 9 - 22)
10. **BUSINESS REVIEW - JULY ACCOUNTS (PERIOD 4)**
Report of the Chief Operating & Financial Officer.

For Information
(Pages 23 - 44)
11. **CAR PARK REVIEW**
The Director of Operations and Buildings to be heard.

For Information

12. **BARBICAN CENTRE CWP AND ADDITIONAL CAPITAL FUNDS FOR CITY FUND PROPERTIES UPDATE REPORT**
Report of the Director of Operations & Buildings.

For Information
(Pages 45 - 56)
13. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE HEARD WHILST THE PUBLIC ARE EXCLUDED**

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FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD

Monday, 8 July 2019

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Monday, 8 July 2019 at 1.45 pm

Present

Members:

Deputy Dr Giles Shilson (Chairman)	Alderman David Graves
Deputy Tom Sleigh (Deputy Chairman)	Judith Pleasance
Deputy Wendy Hyde	

In Attendance

Officers:

Leanne Murphy	- Town Clerk's Department
Sir Nicholas Kenyon	- Managing Director, Barbican Centre
Sandeep Dwesar	- Chief Operating & Financial Officer, Barbican Centre
Jonathon Poyner	- Director of Operations & Buildings, Barbican Centre
Sarah Wall	- Group Accountant, Barbican Centre
Sheree Miller	- Deputy Head of Audience Experience & Operations, Barbican Centre

1. APOLOGIES

Apologies were received from Russ Carr, Judith Pleasance and Emma Kane.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

The public minutes of the meeting held on the 5 March 2019 were approved as a correct record.

4. OUTSTANDING ACTIONS AND WORK PLAN

The Committee noted the various outstanding actions and the updates provided thereon.

5. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

6. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT

There were no urgent items.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Item No.
8-13

Exemption Paragraph(s)
3

8. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 5 March 2019 were approved as a correct record.

9. **BARBICAN BUSINESS REVIEW - MAY ACCOUNTS (PERIOD 2)**

The Committee considered a report of the Chief Operating & Financial Officer setting out the Business Review for the May 2019 (Period 2) accounts.

10. **UPDATE ON CATERING AND BARS 2018/19**

The Committee considered a report of the Chief Operating & Financial Officer providing Members with an update on Catering and Bars 2018/19.

11. **BARBICAN CENTRE CWP AND ADDITIONAL CAPITAL FUNDS FOR CITY FUND PROPERTIES UPDATE**

The Committee received a report of the Director of Operations and Buildings providing Members with an update on the Centre's maintenance and refurbishment projects that fall under the Cyclical Works Programme (CWP) or any of the following schemes: 'Additional Capital Funds for City Fund Properties' (i.e. Fire Safety projects), Non-CAP and Security and Investment projects.

12. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no urgent items.

The meeting ended at 2.10 pm

Chairman

Contact Officer: Leanne Murphy
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leanne.murphy@cityoflondon.gov.uk

**Outstanding Actions List
Barbican Centre Board and Finance Committee**

	Action	Notes	Officer/body responsible	Date added & meeting	To be completed/ progressed to next stage
1	Non-Compliant Waivers	Dialogue take place at a senior level to resolve issues between the Centre and City Procurement.	Chief Operating & Financial Officer	May 2019 – <u>BCB for BCB</u>	To update at the September Board meeting
2	Creative Learning	A summary of impact points to be prepared to help CoCo Members understand the breadth of work going on by the Barbican and Guildhall School concerning Creative Learning.	Director of Creative Learning	July 2019 – <u>BCB for BCB</u>	To update at the September Board meeting
3	Equality & Inclusion	Members to receive available data concerning equality and inclusion.	Head of HR	July 2019 – <u>BCB for BCB</u>	To update at the September Board meeting
4	Barbican & Guildhall Creative Alliance	A second joint Away Day between the Barbican and Guildhall School to be organised.	Director of Learning & Engagement	July 2019 – <u>BCB for BCB</u>	To update at the September Board meeting

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Barbican Centre Board
Work Programme 2019/20
(changes since the last meeting in italics)

Standing Items

- | | | |
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| <p>Board</p> <ul style="list-style-type: none"> • Outstanding Actions • Directors' Management Report • Brexit update | <ul style="list-style-type: none"> • Risk Update <p>Finance</p> <ul style="list-style-type: none"> • Business Review (Period Accounts) | <ul style="list-style-type: none"> • Cyclical Works Projects (CWP) Update |
|--|---|--|

9 Sept 2019	Barbican Finance Committee	<ul style="list-style-type: none"> • CWP Update • Business Review • Business Events Update
18 Sept 2019	Barbican Centre Board	<ul style="list-style-type: none"> • Performance Review • Digital Presentation • Car Park Review • Business Events Update
4 Nov 2019	Barbican Finance Committee	<ul style="list-style-type: none"> • CWP Update • Annual Development Review • Business Review • Barbican Budget 2020/21 • Business Plan • Retail Review Update • BIE Update • Updated Strategic Plan
20 Nov 2019	Barbican Risk Committee	<ul style="list-style-type: none"> • Internal Audit Report • Risk Update • Programming Risk Update
	Barbican Centre Board	<ul style="list-style-type: none"> • Music and LSO Presentations • Barbican Budget 2020/21
13 Jan 2020	Barbican Finance Committee	<ul style="list-style-type: none"> • <i>CWP Update</i> • <i>Bad Debts/Write-offs Annual Update</i> • <i>Business Review</i>
22 Jan 2020	Barbican Risk	<p style="margin: 0;">Page 5</p> <ul style="list-style-type: none"> • <i>Internal Audit Report</i>

	Committee	<ul style="list-style-type: none"> • <i>Risk Update</i> • <i>Programming Risk Update</i>
	Barbican Centre Board	<ul style="list-style-type: none"> • <i>Theatre Presentation</i> • <i>Health & Safety Report</i> • <i>Safeguarding</i> • <i>Bad Debts/Write-offs Annual Update</i> • <i>Strategic Plan Full Update</i>
9 March 2020	Barbican Finance Committee	<ul style="list-style-type: none"> • <i>Business Review</i> • <i>Budget 2020/21 Update</i> • <i>CWP Projects Report</i>
25 March 2020	Barbican Centre Board	<ul style="list-style-type: none"> • <i>Business Model - Long Term Financial Plan</i> • <i>Cinema Presentation</i> • <i>International Strategy Annual Update</i> • <i>High Level Business Plan</i>

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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