

FINANCIAL INVESTMENT BOARD

TUESDAY, 11 FEBRUARY 2020

NOT FOR PUBLICATION

By virtue of paragraph 3 of Part I of Schedule 12A of the Local Government Act 1972.

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
4. **OUTSTANDING ACTIONS**
5. **MONTHLY INVESTMENT ANALYSIS REVIEW**
6. **TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL INVESTMENT STRATEGY 2020/21**
7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
9. **PRESENTATION - GREEN FINANCE INSTITUTE**
10. **EXCLUSION OF THE PUBLIC**
11. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
RESOLVED - That the non-public minutes of the meeting held on 29 November 2019 be agreed as a correct record.
12. **NON-PUBLIC OUTSTANDING ACTIONS**
The Board received a list of non-public outstanding actions.

RESOLVED – That the report be noted.

13. INVESTMENT MONITORING REPORTS

- a) **Performance Monitoring to 31 December 2019: Pension Fund**
The Board received a report of the Chamberlain providing information on the investment performance of the Pension Fund and of the various investment managers as at 31 December 2019.

RESOLVED – That the report be noted.

- b) **Performance Monitoring to 31 December 2019: City's Cash and Bridge House Estates**
The Board received a report of the Chamberlain providing information on the investment performance of the City's Cash and Bridge House Estates non-property investment portfolios and of the various investment managers as at 31 December 2019.

RESOLVED – That the report be noted.

- c) **Quarterly Monitoring Report**
The Board received Mercer's quarterly monitoring report for Q4 2019.

RESOLVED – That the report be noted.

14. STEWARDSHIP REVIEW - UPDATE

The Board considered a report of the Chamberlain setting out proposals for the light touch engagement with managers to be undertaken by the Chamberlain during the interim period before managers were required to comply with the 2020 UK Stewardship Code.

RESOLVED

15. RESOLUTION FROM THE COMMITTEE OF ALDERMEN TO ADMINISTER THE SIR WILLIAM COXEN TRUST FUND

The Board considered a resolution of the Committee of Aldermen to Administer the Sir William Coxen Trust Fund.

16. CHARITIES POOL - VERBAL UPDATE

The Board received an oral update on the Charities Pool.

17. REPORT OF ACTION TAKEN

The Board received a report of the Town Clerk advising Members of non-public actions taken by the Town Clerk under delegated authority or urgency procedures since the last meeting of the Committee.

RESOLVED – That the report be noted.

18. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

19. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

The meeting ended at 3.20 pm

Chairman

**Contact Officer: Joseph Anstee
tel. no.: 020 7332 1480
joseph.anstee@cityoflondon.gov.uk**