



Financial Investment Board

Date: MONDAY, 13 JULY 2020
Time: 1.45 pm
Venue: VIRTUAL PUBLIC MEETING (ACCESSIBLE REMOTELY)

Members: Nicholas Bensted-Smith (Chairman)
Henry Colthurst (Deputy Chairman)
Simon Duckworth
Alderman Robert Howard
Alderman Robert Hughes-Penney
Deputy Jamie Ingham Clark
Deputy Clare James
Tim Levene
Andrien Meyers
Deputy Henry Pollard
James de Sausmarez
Ian Seaton
Deputy Philip Woodhouse

Next Meetings: 23 Sept 2020 25 Nov 2020 9 Feb 2021

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Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:

<https://youtu.be/9XWKAoJrVMY>

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 3 June 2020.

For Decision
(Pages 1 - 4)
4. **OUTSTANDING ACTIONS**
Report of the Town Clerk

For Information
(Pages 5 - 6)
5. **RISK REGISTER FOR FINANCIAL INVESTMENT BOARD**
Report of the Chamberlain

For Decision
(Pages 7 - 28)
6. **MONTHLY INVESTMENT ANALYSIS REVIEW**
Report of the Chamberlain

For Information
(Pages 29 - 50)
7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
9. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

10. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 3 June 2020.

For Decision
(Pages 51 - 56)

11. **NON-PUBLIC OUTSTANDING ACTIONS**
Report of the Town Clerk
For Information
(Pages 57 - 58)
12. **SIR WILLIAM COXEN TRUST FUND PERFORMANCE MONITORING TO 31 MARCH 2020**
Report of the Chamberlain
For Decision
(Pages 59 - 64)
13. **PENSION FUND STRATEGY REVIEW**
- a) **Pension Fund - Rebalancing of the Multi Asset Allocation**
Report of the Chamberlain
For Decision
(Pages 65 - 72)
- b) **Pension Fund Investment Strategy Review Update**
Report of Mercer
For Discussion
(Pages 73 - 122)
14. **GREEN FINANCE WORKSHOP UPDATE - TO FOLLOW**
Report of the Chamberlain
For Discussion
15. **INVESTMENT PERFORMANCE MONITORING REPORTS**
- a) **Performance Monitoring to 31 May 2020: Pension Fund**
Report of the Chamberlain
For Information
(Pages 123 - 136)
- b) **Performance Monitoring to 31 May 2020: City's Cash and Bridge House Estates**
Report of the Chamberlain
For Information
(Pages 137 - 156)
16. **2020 STEWARDSHIP ASSESSMENT**
Report of the Chamberlain
For Information
(Pages 157 - 172)

17. **HAMPSTEAD HEATH TRUST & CHARITIES POOL INVESTMENT
PERFORMANCE MONITORING TO 31 MARCH 2020**

Report of the Chamberlain

For Information
(Pages 173 - 178)

18. **NON-PUBLIC REPORT OF ACTION TAKEN**

Report of the Town Clerk

For Information
(Pages 179 - 180)

19. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE
COMMITTEE**

20. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND
WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE
PUBLIC ARE EXCLUDED**