



Financial Investment Board

Date: WEDNESDAY, 25 NOVEMBER 2020

Time: 1.45 pm

Venue: <https://youtu.be/tSPCU96amTs>

Members: Nicholas Bensted-Smith (Chairman)
Henry Colthurst (Deputy Chairman)
Anne Fairweather
Alderman Prem Goyal
Deputy Tom Hoffman
Alderman Robert Howard
Alderman Robert Hughes-Penney
Deputy Jamie Ingham Clark
Deputy Clare James
Tim Levene
Deputy Andrien Meyers
Deputy Henry Pollard
James de Sausmarez
Ian Seaton
Deputy Philip Woodhouse

Next Meetings: 9 Feb 2021 20 May 2021 30 June 2021

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Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:

<https://youtu.be/tSPCU96amTs>

This meeting will be a virtual meeting and therefore will not take place in a physical location following regulations made under Section 78 of the Coronavirus Act 2020. A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

**John Barradell
Town Clerk**

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 23 September 2020.

For Decision
(Pages 1 - 8)
4. **OUTSTANDING ACTIONS**
Report of the Town Clerk

For Information
(Pages 9 - 10)
5. **MONTHLY INVESTMENT ANALYSIS REVIEW**
Report of the Chamberlain

For Information
(Pages 11 - 28)
6. **MID-YEAR TREASURY MANAGEMENT REVIEW**
Report of the Chamberlain

For Information
(Pages 29 - 36)
7. **RISK REGISTER FOR FINANCIAL INVESTMENT BOARD**
Report of the Chamberlain

For Decision
(Pages 37 - 56)
8. **PRI FRAMEWORK - TO FOLLOW**
Report of the Chamberlain

For Information
9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
10. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

11. EXCLUSION OF THE PUBLIC

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

12. NON-PUBLIC MINUTES OF THE PREVIOUS MEETING

To agree the non-public minutes of the meeting held on 23 September 2020.

For Decision
(Pages 57 - 62)

13. NON-PUBLIC OUTSTANDING ACTIONS

Report of the Town Clerk

For Information
(Pages 63 - 64)

14. INVESTMENT PERFORMANCE MONITORING REPORTS

Report of the Chamberlain

- a) **Performance Monitoring to 30 September 2020: Pension Fund**
Report of the Chamberlain

For Information
(Pages 65 - 80)

- b) **Performance Monitoring to 30 September 2020: City's Cash and Bridge House Estates**
Report of the Chamberlain

For Information
(Pages 81 - 100)

- c) **Q3 Monitoring Report**
Report of Mercer

For Information
(Pages 101 - 118)

15. SIR WILLIAM COXEN TRUST FUND: PERFORMANCE MONITORING REPORT TO 30 SEPTEMBER 2020

Report of the Chamberlain

For Decision
(Pages 119 - 124)

- 16. CMA ORDER 2019 - PART 7 COMPLIANCE STATEMENT: REQUEST FOR DELEGATED AUTHORITY**
Report of the Chamberlain

For Decision
(Pages 125 - 130)

- 17. CHARITIES POOL/HAMPSTEAD HEATH: CHARGING FOR MANAGER FEES**
Report of the Chamberlain

For Decision
(Pages 131 - 134)

- 18. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

- 19. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**