



Financial Investment Board

Date: TUESDAY, 9 FEBRUARY 2021

Time: 1.45 pm

Venue: <https://youtu.be/Nh26BJ3ak2A>

Members: Nicholas Bensted-Smith (Chairman)
Henry Colthurst (Deputy Chairman)
Anne Fairweather
Alderman Prem Goyal
Deputy Tom Hoffman
Alderman Robert Howard
Alderman Robert Hughes-Penney
Deputy Jamie Ingham Clark
Deputy Clare James
Tim Levene
Deputy Andrien Meyers
Deputy Henry Pollard
James de Sausmarez
Ian Seaton
Deputy Philip Woodhouse

Next Meetings: 20 May 2021 30 June 2021 14 Sept 2021

Enquiries: Joseph Anstee
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Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:

<https://youtu.be/Nh26BJ3ak2A>

This meeting will be a virtual meeting and therefore will not take place in a physical location following regulations made under Section 78 of the Coronavirus Act 2020. A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

**John Barradell
Town Clerk**

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 25 November 2020.

For Decision
(Pages 1 - 6)
4. **OUTSTANDING ACTIONS**
Report of the Town Clerk

For Information
(Pages 7 - 8)
5. **MONTHLY INVESTMENT ANALYSIS REVIEW**
Report of the Chamberlain

For Information
(Pages 9 - 24)
6. **TREASURY MANAGEMENT STRATEGY 2021/22**
Report of the Chamberlain

For Decision
(Pages 25 - 60)
7. **REPORT OF ACTION TAKEN**
Report of the Town Clerk

For Information
(Pages 61 - 62)
8. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
9. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
10. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

11. NON-PUBLIC MINUTES OF THE PREVIOUS MEETING

To agree the non-public minutes of the meeting held on 25 November 2020.

For Decision
(Pages 63 - 68)

12. NON-PUBLIC OUTSTANDING ACTIONS

Report of the Town Clerk

For Information
(Pages 69 - 70)

13. PROGRESS UPDATE ON MOBILISATION FOR THE CLIMATE ACTION STRATEGY

Report of the Chamberlain

For Decision
(Pages 71 - 80)

14. RESPONSIBLE INVESTMENT POLICY UPDATE

Report of the Chamberlain

For Decision
(Pages 81 - 86)

15. INVESTMENT PERFORMANCE MONITORING REPORTS

- a) **Quarterly Monitoring Report to 31 December 2020**
Report of Mercer

For Information
(Pages 87 - 104)

- b) **Performance Monitoring to 31 December 2020: Pension Fund**
Report of the Chamberlain

For Information
(Pages 105 - 120)

- c) **Performance Monitoring to 31 December 2020: City's Cash and Bridge House Estates**
Report of the Chamberlain

For Information
(Pages 121 - 142)

16. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

17. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED