



Financial Investment Board

Date: WEDNESDAY, 30 JUNE 2021

Time: 1.45 pm

Venue: <https://youtu.be/7nR8Kxnoz4o>

Members: Nicholas Bensted-Smith (Chairman)
Henry Colthurst (Deputy Chairman)
Anne Fairweather
Alderman Prem Goyal
Alderman Robert Howard
Alderman Robert Hughes-Penney
Deputy Clare James
Tim Levene
Deputy Robert Merrett
Deputy Andrien Meyers
John Petrie
Deputy Henry Pollard
James de Sausmarez
Ian Seaton
Deputy Philip Woodhouse

Next Meetings: 14 September 2021

30 November 2021

Enquiries: Joseph Anstee
joseph.anstee@cityoflondon.gov.uk

Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:

<https://youtu.be/7nR8Kxnoz4o>

This meeting will be a virtual meeting and therefore will not take place in a physical location. Any views reached by the Committee today will have to be considered by the Chamberlain after the meeting in accordance with the Court of Common Council's Covid Approval Procedure who will make a formal decision having considered all relevant matters. This process reflects the current position in respect of the holding of formal Local Authority meetings and the Court of Common Council's decision of 15th April 2021 to continue with virtual meetings and take formal decisions through a delegation to the Town Clerk and other officers nominated by him after the informal meeting has taken place and the will of the Committee is known in open session. Details of all decisions taken under the Covid Approval Procedure will be available on line via the City Corporation's webpages. A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 20 May 2021.

For Decision
(Pages 7 - 10)
4. **OUTSTANDING ACTIONS**
Report of the Town Clerk

For Information
(Pages 11 - 12)
5. **TREASURY MANAGEMENT UPDATE AS AT 31 MAY 2021**
Report of the Chamberlain

For Information
(Pages 13 - 30)
6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
7. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
8. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

9. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 20 May 2021.

For Decision
(Pages 31 - 34)

10. **NON-PUBLIC OUTSTANDING ACTIONS**
Report of the Town Clerk

For Information
(Pages 35 - 36)
11. **INVESTMENT PERFORMANCE MONITORING REPORTS**

For Information

 - a) **Performance Monitoring to 31 May 2021: Pension Fund** (Pages 37 - 52)
Report of the Chamberlain
 - b) **Performance Monitoring to 31 May 2021: City's Cash** (Pages 53 - 66)
Report of the Chamberlain
 - c) **Performance Monitoring to 31 May 2021 Bridge House Estates** (Pages 67 - 80)
Report of the Chamberlain
12. **YEAR 1 PLAN FOR CLIMATE ACTION**
Report of the Director of Innovation and Growth and the Chamberlain

For Information
(Pages 81 - 86)
13. **PENSION FUND PROPERTY - PROPOSED TOP UP**
Report of the Chamberlain

For Decision
(Pages 87 - 90)
14. **SIR WILLIAM COXEN TRUST FUND**

For Decision

 - a) **Sir William Coxen Trust Fund Performance Monitoring to 31 March 2021**
(Pages 91 - 96)
Report of the Chamberlain
 - b) **Sir William Coxen Trust Fund - Review of Investment Arrangements**
(Pages 97 - 102)
Report of the Chamberlain
15. **HAMPSTEAD HEATH TRUST & CHARITIES POOL INVESTMENT PERFORMANCE MONITORING TO 31 MARCH 2021**
Report of the Chamberlain

For Information
(Pages 103 - 108)
16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**