

SOCIAL INVESTMENT BOARD
Wednesday, 4 November 2020

Minutes of the meeting of the Social Investment Board held at <https://youtu.be/KgRz-zNqs1A> on Wednesday, 4 November 2020 at 9.00 am

Present

Members:

Henry Colthurst (Chairman)
Deputy Andrien Meyers (Deputy Chairman)
Nicholas Bensted-Smith
Alderman Alison Gowman
Alderman Robert Hughes-Penney
Dhruv Patel
Elizabeth Corrado
Debby

Officers:

Russ Bublely	-
Tim Wilson	- Principal Grants Officer, City Bridge Trust
Hannah Davey	-
Anne Pietsch	-

1. **APOLOGIES**

Apologies for absence were received from Tijs Broeke and Jeremy Mayhew.

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

Andrien Meyers (Deputy Chairman) declared a professional interest in Item 11 by virtue of an existing relationship with Resonance in another capacity.

3. **MINUTES**

RESOLVED – That the public minutes and non-public summary of the meeting held on 23 July 2020 be agreed as a correct record.

4. **PROGRESS REPORT**

The Board received the regular progress report of the Chief Grants Officer and Director of City Bridge Trust (CGO) report providing short updates on Bridge House Estates and the development of the Board's future social investment strategy (City Bridge Invest). The CGO introduced the report and drew Members' attention to the key points. The Chairman advised that he wished to raise some points on governance during the non-public session of the meeting.

RESOLVED – That the report be noted.

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Item No.	Exempt Paragraphs
8 - 12	3
13 - 14	-

8. **NON-PUBLIC MINUTES**

RESOLVED – That the non-public minutes of the meeting held on 23 July 2020 be agreed as a correct record.

9. **INVESTMENT REVIEW: WOMEN IN SAFE HOUSING FUND**

The Board considered a report of the Chamberlain and the CGO.

10. **MICRO RAINBOW - APPROVAL OF FIRST DRAWDOWN**

The Board considered a report of the CGO.

11. **PORTFOLIO UPDATE**

The Board considered a report of the CGO.

12. **REPORT OF ACTION TAKEN**

The Board received a report of the Town Clerk.

13. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

The meeting ended at 10.10 am

Chairman

Contact
tel. no.: 020 7332 1480
joseph.anstee@cityoflondon.gov.uk

Officer:

Joseph

Anstee