



Finance and Resources Committee of the Board of Governors of the Guildhall School of Music & Drama

Date: TUESDAY, 10 NOVEMBER 2020
Time: 11.30 am – Streamed live to You Tube:
Venue: <https://youtu.be/yyCN32AOJRc>

Members: Vivienne Littlechild (Chairman)
Graham Packham (Deputy Chairman)
George Abrahams
Lew Hodges - Co-optee
Neil Greenwood – Co-optee

Enquiries: Julie.Mayer@cityoflondon.gov.uk

Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the above link.

This meeting will be a virtual meeting and therefore will not take place in a physical location following regulations made under Section 78 of the Coronavirus Act 2020. A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **PUBLIC MINUTES**
To agree the public minutes and non-public summary of the of the meeting held on 8th September 2020.

For Decision
(Pages 1 - 2)
4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
6. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

Part 2 - Non-Public Agenda

7. **NON-PUBLIC MINUTES**
To agree the non-public minutes of the meeting held on 8th September 2020.

For Decision
(Pages 3 - 6)
8. **GUILDHALL SCHOOL OF MUSIC AND DRAMA BUDGET 2020/21**
Report of the Principal, Guildhall School of Music and Drama.

For Information
(Pages 7 - 14)
9. **UPDATE TO THE MEDIUM-TERM FINANCIAL PLAN**
Report of the Principal, Guildhall School of Music and Drama.

For Information
(Pages 15 - 20)
10. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**
11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

**FINANCE AND RESOURCES COMMITTEE OF THE BOARD OF GOVERNORS
OF THE GUILDHALL SCHOOL OF MUSIC & DRAMA
Tuesday, 8 September 2020**

Minutes of the meeting streamed live to You Tube at 2.30 pm

Present

Members:

Vivienne Littlechild (Chairman)
Graham Packham (Deputy Chairman)
George Abrahams

Officers:

Lynne Williams	- GSMD
Graeme Hood	- GSMD
Sandeep Dwesar	- Barbican Centre
Nikki Cornwell	- Chamberlains Department
Ellen Wentworth	- Chamberlains Department
Rofikul Islam	- Town Clerk's Department

1. APOLOGIES

There were no apologies received.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

Apologies were received from Lew Hodges (co-optee).

3. PUBLIC MINUTES

RESOLVED, that the public minutes of the meeting held on 22 January 2020 were approved as a correct record.

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE

There were no questions.

5. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There were no urgent items.

6. EXCLUSION OF THE PUBLIC

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Paragraph 3 of Part I of Schedule 12A of the Local Government Act as follows:-

Item	Paragraph
7	3
8	3
9	3 of Part 1
10	3

7. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 22nd January 2020 were approved as a correct record.

8. **GUILDHALL SCHOOL MANAGEMENT INFORMATION 'DASHBOARD' 2020/21 - JULY 2020**

The Committee received a report of the Principal of the Guildhall School of Music and Drama (GSMD) on the Guildhall School Management Information 'Dashboard' 2020/21 – July 2020.

9. **FINANCIAL HEALTH OF THE GUILDHALL SCHOOL**

The Committee received a report of the Principal of the Guildhall School of Music and Drama (GSMD) on the financial health of the Guildhall School.

10. **BUSINESS PLAN UPDATE**

The Committee received a report of the Principal of the Guildhall School of Music and Drama (GSMD) on the Business Plan Update.

11. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**

There was one question.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no urgent items.

The meeting ended at 3.32 pm

Chairman

Contact Officer: Rofikul Islam
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By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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