



Audit and Risk Management Committee of the Board of Governors of the Guildhall School of Music & Drama

Date: WEDNESDAY, 11 NOVEMBER 2020

Time: 9.30 am – Streamed Live to You Tube

Venue: https://youtu.be/CbJ2dp_B7XU

Members: Professor Geoffrey Crossick (Chairman) – Co-optee
Randall Anderson (Deputy Chairman)
John Chapman
Christopher Costigan - Co-optee
Michael Herington - Co-optee
Dr Paula Haynes – Co-optee

Enquiries: julie.mayer@cityoflondon.gov.uk

Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the above link.

This meeting will be a virtual meeting and therefore will not take place in a physical location following regulations made under Section 78 of the Coronavirus Act 2020. A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **PUBLIC MINUTES**
To agree the public minutes and summary of the last meeting.

For Decision
(Pages 1 - 4)
4. **NEW CUC CODE OF PRACTICE FOR AUDIT COMMITTEES**
Chairman to be heard.

For Discussion
(Pages 5 - 24)
5. **TERMS OF REFERENCE - *TO FOLLOW***
The Committee is asked to note its Terms of Reference.

For Discussion
6. **INTERNAL AUDIT ANNUAL REPORT**
Report of the Head of Audit and Risk Management, Chamberlains.

For Information
(Pages 25 - 38)
7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE AUDIT & RISK MANAGEMENT COMMITTEE**
8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
9. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

Part 2 – Non-Public Agenda

10. **NON-PUBLIC MINUTES**
To agree the non-public minutes of the previous meeting.

For Decision
(Pages 39 - 42)

11. **GUILDHALL SCHOOL OF MUSIC & DRAMA RISK REGISTER**
Report of the Principal, Guildhall School of Music and Drama.

For Information
(Pages 43 - 110)
12. **GUILDHALL SCHOOL OF MUSIC AND DRAMA BUDGET 2020/21**
Report of the Principal, Guildhall School of Music and Drama.

For Information
(Pages 111 - 118)
13. **UPDATE TO THE MEDIUM-TERM FINANCIAL PLAN**
Report of the Principal, Guildhall School of Music and Drama.

For Information
(Pages 119 - 124)
14. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE
AUDIT & RISK MANAGEMENT COMMITTEE**
15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND
WHICH THE SUB COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE
PUBLIC ARE EXCLUDED**