



## Delegated Authority and Urgency Decisions

**Date:** DECISIONS FOR 22 JUNE - 26 JUNE 2020

**Delegated or Urgent Decisions taken in accordance with the Court of Common Council's Standing Orders**

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**John Barradell  
Town Clerk**

# **AGENDA**

**1. PENSION FUND: DRAWDOWN FOR PROPERTY INVESTMENT**

**For Information**  
(Pages 1 - 6)

**2. MARKET TENANTS AND COVID 19 - PROPOSAL FOR ADDITIONAL SUPPORT**

**For Information**  
(Pages 7 - 24)

<b>Committee</b> Financial Investment Board	<b>Date:</b> Delegated
<b>Subject:</b> Pension Fund: Drawdown for Property Investment	<b>Non-Public</b>
<b>Report of:</b> The Chamberlain	<b>For Decision</b>
<b>Report author:</b> Kate Limna – Chamberlain’s Department	

## Public Summary

### MAIN REPORT NOT FOR PUBLICATION

This report is exempt by virtue of the paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972. Specifically, the report contains sensitive information which may be exempted under the Act, and as this cannot be presented to Members as a separate appendix this report needs to be considered in closed session. It is considered that information falling under the following paragraphs outweighs the public interest in disclosing information:

3)	Information relating to the financial or business affairs of any particular person or body (including the authority holding that information).
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The Pension Fund has committed funds split between a number of different investment funds and these commitments have gradually been drawn down. The City of London Corporation was advised of further intention to draw down the remaining commitments and sought to redeem further funds from the portfolio to meet this commitment.

#### Recommendations

It was recommended that The Town Clerk in consultation with the Chairman and Deputy Chairman of the Financial Investment Board agree funds were withdrawn to fund another investment.

#### Kate Limna

Corporate Treasurer

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By virtue of paragraph(s) 3 of Part 1 of Schedule 12A  
of the Local Government Act 1972.

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<b>Committee</b> Markets Committee	<b>Date:</b> Delegated
<b>Subject:</b> Market Tenants and Covid 19 - Proposal for Additional Support	<b>Non-Public</b>
<b>Report of:</b> The Town Clerk	<b>For Information</b>
<b>Report author:</b> Antoinette Duhaney, Town Clerk's Department	

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The Markets Committee has considered options to support Markets Tenants during the ongoing COVID-19 pandemic

#### Actions

The Town Clerk in consultation with the Chairman and Deputy Chairman of the Markets Committee has agreed measures to support Markets Tenants during the ongoing COVID-19 pandemic.

#### Antoinette Duhaney

Town Clerk's Department

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