



Finance Committee

Date: TUESDAY, 19 JANUARY 2021

Time: 1.45 pm

Venue: VIRTUAL PUBLIC MEETING (ACCESSIBLE REMOTELY)

Members:

Jeremy Mayhew (Chairman)	Oliver Lodge
Deputy Jamie Ingham Clark (Deputy Chairman)	Alderman Nicholas Lyons
Munsur Ali	Paul Martinelli
Rehana Ameer	Andrew McMurtrie
Randall Anderson	Deputy Robert Merrett
Nicholas Bensted-Smith	Hugh Morris
Deputy Roger Chadwick	Benjamin Murphy
Dominic Christian	Susan Pearson, Cripplegate
Graeme Doshi-Smith	William Pimlott, Cripplegate
Alderman Sir Peter Estlin	James de Sausmarez
Alderman Prem Goyal	John Scott
Caroline Haines	Ian Seaton
Michael Hudson	Sir Michael Snyder
Deputy Wendy Hyde	Deputy James Thomson
Deputy Clare James	Mark Wheatley
Alderman Gregory Jones QC	Deputy Philip Woodhouse
Angus Knowles-Cutler	Deputy Catherine McGuinness, Policy and Resources Committee (Ex-Officio Member)
Gregory Lawrence	Sheriff Christopher Hayward, Policy and Resources Committee (Ex-Officio Member)
Tim Levene	Deputy Tom Sleigh, Investment Committee (Ex-Officio Member)

Enquiries: John Cater
tel. no.: 020 7332 1407 john.cater@cityoflondon.gov.uk

Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:

<https://youtu.be/s1kaelAJ3TI>

This meeting will be a virtual meeting and therefore will not take place in a physical location following regulations made under Section 78 of the Coronavirus Act 2020. A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

John Barradell

**Town Clerk and Chief Executive
AGENDA**

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes of the meeting held on 8th December 2020.

For Decision
(Pages 1 - 6)

4. **FINANCE COMMITTEE'S FORWARD PLAN**

Report of the Chamberlain.

(Pages 7 - 8)

5. **REPORT OF THE WORK OF THE SUB-COMMITTEES**

Report of the Town Clerk.

For Information
(Pages 9 - 10)

6. **RISK MANAGEMENT - TOP RISKS**

Report of the Chamberlain.

For Information
(Pages 11 - 20)

7. **BUDGET MONITORING**

Report of the Chamberlain.

For Information

8. **CHAMBERLAIN'S BUDGET ESTIMATE**

Report of the Chamberlain.

For Decision

9. **CAPITAL FUNDING - PRIORITISATION OF 2021/22 ANNUAL CAPITAL BIDS - STAGE 2 PROPOSALS**

Report of the Chamberlain.

For Decision
(Pages 21 - 36)

10. **FSD QUARTERLY UPDATE**

Report of the Chamberlain.

For Information
(Pages 37 - 44)

11. **FINANCE COMMITTEE INTERNATIONAL DISASTER FUND**

Report of the Chief Grants Officer & Director of City Bridge Trust .

For Decision
(Pages 45 - 50)

12. **CENTRAL CONTINGENCIES**

Report of the Chamberlain.

For Information
(Pages 51 - 52)

13. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

15. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

16. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 8th December 2020.

For Decision
(Pages 53 - 56)

17. **REPORT OF THE WORK OF THE SUB-COMMITTEES - NON-PUBLIC ISSUES**

Report of the Town Clerk.

For Information
(Pages 57 - 58)

18. **RECONCILIATION OF HISTORIC LIABILITIES ON THE CITIGEN CONTRACT**
Joint Report of the Chamberlain and the City Surveyor.
For Decision
(Pages 59 - 62)
19. **CITIGEN CONTRACT EXTENSION**
Report of the City Surveyor.
For Decision
(Pages 63 - 66)
20. **BRIDGE HOUSE ESTATES STRATEGIC GOVERNANCE REVIEW - UPDATE FIVE**
Report of the Chief Grants Officer & Director of City Bridge Trust.
For Information
(Pages 67 - 76)
21. **CITY FUND: ANNUAL UPDATE AND 2021 STRATEGY**
Report of the City Surveyor.
For Information
(Pages 77 - 94)
22. **CITY'S ESTATE: ANNUAL UPDATE AND 2021 STRATEGY**
Report of the City Surveyor.
For Information
(Pages 95 - 108)
23. **STRATEGIC PROPERTY ESTATE: ANNUAL UPDATE AND 2021 STRATEGY**
Report of the City Surveyor.
For Information
(Pages 109 - 118)
24. **BRIDGE HOUSE ESTATES: ANNUAL UPDATE & 2021 STRATEGY**
Report of the City Surveyor.
For Information
(Pages 119 - 130)
25. **APPENDIX - ALLOCATIONS FROM 2020/21 CONTINGENCIES**
Appendix to ITEM 12.
For Information

26. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

Report of the Town Clerk.

For Information
(Pages 135 - 138)

27. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

28. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**