



Finance and Risk Committee of the Barbican Centre Board

Date: FRIDAY, 4 FEBRUARY 2022
Time: 1.45 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Tijds Broeke (Chair)
Deputy Tom Sleight (Deputy Chair)
Randall Anderson
Russ Carr
Anne Fairweather
Robert Glick
Deputy Wendy Hyde
Alderman David Graves

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Accessing the virtual public meeting

Members of the public can observe this public meeting at the below link:

https://youtu.be/JEQkbPdH_U8

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Lunch will be served in the Guildhall Club at 1.00pm.

**John Barradell
Town Clerk**

AGENDA

Part 1 – Public Agenda

1. APOLOGIES

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

3. MINUTES

To approve the public minutes and non-public summary of the last meeting held on 10 January 2022.

For Decision
(Pages 5 - 8)

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

5. ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT

6. EXCLUSION OF THE PUBLIC

MOTION – That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following items, on the grounds that they involve the likely disclosure of Exempt Information, as defined in Part 1, of Schedule 12A of the Local Government Act.

For Decision

Part 2 – Non-Public Agenda

7. NON-PUBLIC MINUTES

To approve the non-public minutes of the last meeting held on 10 January 2022.

For Decision
(Pages 9 - 12)

8. BARBICAN BUDGET 2022/23

Report of the Joint Managing Interim Directors

For Decision
(Pages 13 - 28)

9. GUILDHALL SCHOOL OF MUSIC AND DRAMA AND BARBICAN CENTRE CATERING BLOCK HEATING, COOLING AND VENTILATION PROJECT

Report of the Director of Operations and Buildings

For Decision
(Pages 29 - 52)

10. EXTENSION OF BARBICAN CONCESSION CONTRACTS CONTRACT

Report of the Joint Interim Managing Directors

For Decision
(Pages 53 - 58)

11. BARBICAN CENTRE - BAD DEBTS ANNUAL UPDATE

Report of the Joint Interim Managing Directors

For Information
(Pages 59 - 62)

12. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

13. ANY OTHER BUSINESS THE CHAIR CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

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FINANCE AND RISK COMMITTEE OF THE BARBICAN CENTRE BOARD **Monday, 10 January 2022**

Minutes of the meeting of the Finance and Risk Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Monday, 10 January 2022 at 1.45 pm

Present

Members:

Tijs Broeke (Chair)
Deputy Tom Sleigh (Deputy Chair)
Randall Anderson
Russ Carr
Robert Glick
Deputy Wendy Hyde
Alderman David Graves

Officers:

| | | |
|-----------------|---|---|
| Sandeep Dwesar | - | Interim Managing Director, Barbican Centre |
| Will Gompertz | - | Interim Managing Director, Barbican Centre |
| Jonathon Poyner | - | Director of Operations and Buildings, Barbican Centre |
| Natasha Harris | - | Director of Development, Barbican Centre |
| Matthew Lock | - | Head of Audit & Risk Management, Chamberlain's Department |
| Sarah Wall | - | Assistant Accountant, Barbican Centre |
| Udhay Bhakoo | - | Acting Group Accountant, Barbican Centre |

1. APOLOGIES

Apologies were received from Anne Fairweather.

The Chair gave thanks to Leanne Murphy who was clerking her last Finance & Risk Committee meeting.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THIS AGENDA

There were no declarations.

3. MINUTES

RESOLVED, that the draft public minutes of the Finance and Risk Committee meeting held on 1 November 2021 were approved as a correct record.

4. INTERNAL AUDIT UPDATE

The Committee received a report of the Head of Audit and Risk Management regarding Internal Audit activity related to the Barbican Centre since November 2021.

Members were advised that all recommendations concerning the FM review would likely be implemented ahead of the proposed timescales. With regards to the ticketing system, the two-factor authentication testing was working, and Officers were confident implementation would be successful.

In response to concerns regarding the revision of timescales, the Head of Audit & Risk Management confirmed these were set by Management but noted that they would challenge any changes if this was considered a risk or of concern to Members.

In response to a query concerning the Online Shop and Branded Merchandise, Officers confirmed the auditor had today completed their review and discussions regarding the recommendations would be finalised this week. It was agreed the recommendations would be circulated to the Committee when confirmed.

It was noted that there was significant discussion at the last meeting concerning implementation of a better system to ensure Management remained aware of key audit issues and implementation. Officers confirmed that discussion of all audit risks was now included at the Barbican Director's monthly group meetings. Regular operations and business meetings had also been set up to bring to full attention of risks to Senior Management.

RECEIVED.

5. **HEALTH AND SAFETY ANNUAL UPDATE**

The Committee received a report of the Director of Operations and Buildings providing an update on the Centre's Health and Safety activities and provision over the last year and agenda items for 2022.

RECEIVED.

6. **PROJECTS UPDATE REPORT**

The Committee received a report of the Director of Operations and Buildings presenting an update on the refurbishment and maintenance projects within the Cyclical Works Programme and additional projects funded from other sources.

A Member enquired what the term "intelligent client" meant. Officers advised this terminology was used to describe the person on site that knows the asset and all the issues.

RECEIVED.

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

8. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

There was no other business.

9. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

10. **NON-PUBLIC MINUTES**
RESOLVED, that the draft non-public minutes of the Finance and Risk Committee meeting held on 6 November 2021 were approved as a correct record.
11. **BARBICAN BUDGET 2022/23**
The Committee considered a report of the Joint Interim Managing Director setting out the current working budget position for 2022/23.
12. **BARBICAN BUSINESS REVIEW - NOVEMBER 2021 (PERIOD 8 - 21/22)**
The Committee considered a report of the Chief Operating and Financial Officer setting out the Barbican Business Review for November 2021 (Period 8 – 21/22).
13. **RISK UPDATE**
The Committee considered a report of the Director of Operations and Buildings outlining the risk management system in place at the Barbican Centre, presenting significant risks and how these would be mitigated.
14. **CONTROVERSIAL PROGRAMMING RISK REGISTER**
The Committee received a report of the Interim Managing Director and Director of Arts and Learning presenting the Controversial Programming Risk Register which identified potential risks arising from specific programmed events and activities and outlined any mitigating action taken.
15. **CHANGE IN ACCOUNTING TREATMENT FOR EXHIBITIONS**
The Committee received a report of the Joint Interim Managing Director concerning the change in Accounting Treatment for Exhibitions.
16. **PROJECTS UPDATE: NON-PUBLIC APPENDIX**
The Committee received a non-public Projects Update appendix to be read in conjunction with item 6: Projects Update Report.
17. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
There were no questions.
18. **ANY OTHER BUSINESS THE CHAIR CONSIDERS URGENT WHILST THE PUBLIC ARE EXCLUDED**
There were no urgent items.

The meeting ended at 2.40 pm

Chair

Contact Officer: Leanne Murphy
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Agenda Item 7

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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