



Property Investment Board

Date: FRIDAY, 25 NOVEMBER 2022
Time: 11.00 am
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Deputy Andrien Meyers (Chair) Deputy James Thomson
Deputy Randall Anderson (Deputy Chairman) Alderman Alison Gowman
Deputy Christopher Hayward Claudine Blamey
Martha Grekos David Brooks Wilson
Deputy Madush Gupta
Paul Singh

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Accessing the virtual public meeting

Members of the public can observe this virtual public meeting

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES FOR ABSENCE**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes and non-public summary of the Property Investment Board meeting held on 23rd September 2022.

For Decision
(Pages 7 - 10)
4. **PUBLIC OUTSTANDING ACTIONS**
Joint Report of the Town Clerk and the City Surveyor.

For Information
(Pages 11 - 14)
5. **OPPORTUNITY LONDON CAMPAIGN**
Joint Report of the Executive Director, Environment and the City Surveyor.

For Decision
(Pages 15 - 22)
6. **THE CITY SURVEYOR'S DEPARTMENTAL RISK REGISTER - NOVEMBER 2022 UPDATE**
Report of the City Surveyor.

For Information
(Pages 23 - 44)
7. **CITY SURVEYOR'S BUSINESS PLAN 2022-27 - QUARTER 2 2022/23 UPDATE**
Report of the City Surveyor.

For Information
(Pages 45 - 58)
8. **CITY SURVEYOR'S DEPARTMENTAL BUSINESS PLAN 2023/24**
Report of the City Surveyor.

For Decision
(Pages 59 - 68)

9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

10. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

11. **EXCLUSION OF THE PUBLIC**

MOTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

12. **NON-PUBLIC MINUTES**

To approve the non-public minutes of the Property Investment Board meeting held on 23rd September 2022.

For Decision
(Pages 69 - 74)

ALL ESTATES

13. **CITY SURVEYOR REVENUE BUDGETS (CITY FUND AND CITY'S CASH) - LATEST APPROVED 2022/23 AND ORIGINAL ESTIMATES 2023/24**

Joint Report of the Chamberlain and the City Surveyor.

For Decision
(Pages 75 - 108)

14. **INTEGRATED FACILITIES MANAGEMENT AWARD REPORT – FURTHER COMPETITION**

Report of the City Surveyor.

Appendix 2 and 5 to be issued separately.

For Decision
(Pages 109 - 118)

15. **CITY'S ESTATE AND CITY FUND RENTAL ESTIMATES MONITORING REPORT - SEPTEMBER 2022 QUARTER**

Report of the City Surveyor.

For Information
(Pages 119 - 124)

16. **IMPACT OF CONSTRUCTION MARKET AND INFLATION ON PROPERTY INVESTMENT BOARD PROJECTS**

Report of the City Surveyor.

For Information
(Pages 125 - 136)

17. **CITY FUND & CITY'S ESTATE - QUARTERLY DELEGATED AUTHORITIES UPDATE - 1ST JULY TO 30TH SEPTEMBER 2022**

Report of the City Surveyor.

For Information
(Pages 137 - 144)

18. **REPORT OF ACTION TAKEN BETWEEN MEETINGS**

Report of the Town Clerk.

For Information
(Pages 145 - 150)

19. **NON-PUBLIC APPENDICES TO ITEM 7 (CITY SURVEYOR'S BUSINESS PLAN 2022-27 - QUARTER 2 2022/23 UPDATE)**

To be read in conjunction with Item 7 (City Surveyor's Business Plan 2022-27 Quarter 2 2022/23 Update)

For Information
(Pages 151 - 156)

CITY FUND ESTATE

20. **CITY FUND - FUNDING STRATEGY 15/17 ELDON STREET EC2 AND 6 BROAD STREET PLACE EC2 REFURBISHMENT PROJECT - UPDATE REPORT**

Report of the City Surveyor.

For Decision
(Pages 157 - 170)

21. **CITY FUND – REFURBISHMENT/EXTENSION OF 1-6 BROAD STREET PLACE AND 15-17 ELDON STREET**

Report of the City Surveyor.

For Decision
(Pages 171 - 216)

22. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

23. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

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