



Financial Investment Board

Date: TUESDAY, 31 MAY 2022
Time: 1.45 pm
Venue: COMMITTEE ROOMS - WEST WING, GUILDHALL

Members: Deputy Randall Anderson
Shahnan Bakth
Nicholas Bensted-Smith
Deputy Simon Duckworth (Chief Commoner)
Deputy Christopher Hayward
Deputy Andrien Meyers
Plus
Up to two Members to be co-opted from the Court of Common Council by the Board

Enquiries: Joseph Anstee
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Accessing the virtual public meeting

Members of the public can observe this public meeting at the below link:

<https://youtu.be/03ZFuGs7qEM>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Lunch for Members will be served in the Guildhall Club at 1pm

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **TERMS OF REFERENCE**
To receive the Board's terms of reference as agreed by the Policy & Resources Committee on 5 May 2022.
For Information
(Pages 5 - 6)
4. **ELECTION OF CHAIRMAN**
To elect a Chairman in accordance with Standing Order 29.
For Decision
5. **ELECTION OF DEPUTY CHAIRMAN**
To elect a Deputy Chairman in accordance with Standing Order 30.
For Decision
6. **APPOINTMENT OF CO-OPTED MEMBERS**
To appoint up to two co-opted Members from the Court of Common Council for the 2022/23 municipal year, as per the Board's terms of reference.
For Decision
7. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 9 February 2022.
For Decision
(Pages 7 - 12)
8. **TREASURY MANAGEMENT UPDATE AS AT 31 MARCH 2022**
Report of the Chamberlain
For Information
(Pages 13 - 32)
9. **RISK REGISTER FOR FINANCIAL INVESTMENT BOARD**
Report of the Chamberlain
For Decision
(Pages 33 - 50)

10. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

12. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

13. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 9 February 2022.

For Decision
(Pages 51 - 56)

14. **NON-PUBLIC OUTSTANDING ACTIONS**

Report of the Town Clerk

For Information
(Pages 57 - 58)

15. **INVESTMENT PERFORMANCE MONITORING REPORTS**

- a) **Performance Monitoring to 31 March 2022: City's Cash** (Pages 59 - 74)
Report of the Chamberlain

For Information

- b) **Quarterly Monitoring report to 31 March 2021** (Pages 75 - 94)
Report of Mercer

For Information

16. **CHARITIES POOL AND HAMPSTEAD HEATH TRUST FUND: FUND MANAGER STRATEGY CHANGE**

Report of the Chamberlain

For Decision
(Pages 95 - 104)

17. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**