



Audit and Risk Management Committee

Date: TUESDAY, 12 JULY 2022

Time: 2.00 pm

Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members:

Alderman Prem Goyal (Deputy Chairman)	Paul Martinelli
Gail Le Coz (Deputy Chair)	Alderman Bronek Masojada
Deputy Rehana Ameer	Judith Pleasance
Deputy Randall Anderson	Karen Sanderson (External Member)
Alderman Alexander Barr	Ruby Sayed
Deputy Christopher Boden	Paul Singh
Deputy Henry Colthurst (Ex-Officio Member)	Dan Worsley (External Member)
	Naresh Hari Sonpar

Enquiries: Ben Dunleavy
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Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:
<https://youtu.be/kZTM3XpKFOQ>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **ELECTION OF A CHAIR**

For Decision

4. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the previous meeting held on 24 May 2022.

For Decision
(Pages 5 - 12)

5. **OUTSTANDING ACTIONS OF THE COMMITTEE**

Member are asked to note the Committee's Outstanding Actions List.

For Information
(Pages 13 - 14)

6. **COMMITTEE WORK PROGRAMME**

Member are asked to note the Committee's Work Programme.

For Information
(Pages 15 - 16)

Governance

7. **ANNUAL GOVERNANCE STATEMENT 2021/22**

Joint Report of the Town Clerk and the Chamberlain.

For Decision
(Pages 17 - 36)

Internal Audit

8. INTERNAL AUDIT UPDATE

Report of the Head of Internal Audit.

For Information
(Pages 37 - 40)

Risk Management

9. RISK MANAGEMENT UPDATE

Report of the Chief Strategy Officer.

For Information
(Pages 41 - 82)

10. CORPORATE RISK - DEEP DIVE REVIEW: CR02 LOSS OF BUSINESS SUPPORT FOR THE CITY AND CR10 ADVERSE POLITICAL DEVELOPMENTS

Report of the Head of Internal Audit.

For Discussion
(Pages 83 - 96)

11. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

12. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

13. EXCLUSION OF THE PUBLIC

MOTION, that – under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

14. NON-PUBLIC MINUTES OF THE PREVIOUS MEETING

To agree the non-public minutes of the previous meeting held on 24 May 2022.

For Decision
(Pages 97 - 98)

15. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**