



Audit and Risk Management Committee

Date: TUESDAY, 22 NOVEMBER 2022
Time: 2.00 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members:

Alderman Alexander Barr (Chairman)	Alderman Bronek Masojada Judith Pleasance
Alderman Prem Goyal (Deputy Chairman)	Karen Sanderson (External Member)
Gail Le Coz (Deputy Chair)	Ruby Sayed
Deputy Rehana Ameer	Paul Singh
Deputy Randall Anderson	Naresh Hari Sonpar
Deputy Christopher Boden	Dan Worsley (External Member)
Deputy Henry Colthurst (Ex- Officio Member)	
Paul Martinelli	

Enquiries: Ben Dunleavy
ben.dunleavy@cityoflondon.gov.uk

Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:

<https://youtu.be/GffOq5YJMtc>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes of the previous meeting held on 27 September 2022.

For Decision
(Pages 5 - 10)

4. **OUTSTANDING ACTIONS OF THE COMMITTEE**

Member are asked to note the Committee's Outstanding Actions List.

For Information
(Pages 11 - 12)

5. **COMMITTEE WORK PROGRAMME**

Member are asked to note the Committee's Work Programme.

For Information
(Pages 13 - 14)

Financial Statements

6. **2020-21 CITY FUND AND PENSION FUND STATEMENT OF ACCOUNTS APPROVAL**

Report of the Chamberlain (to follow).

For Decision

Internal Audit

7. **INTERNAL AUDIT UPDATE**

Report of the Chamberlain.

For Information
(Pages 15 - 30)

Anti Fraud and Corruption

8. COUNTER FRAUD & INVESTIGATIONS - 2022/23 MID-YEAR UPDATE REPORT

Report of the Chamberlain.

For Decision
(Pages 31 - 40)

Risk Management

9. RISK MANAGEMENT UPDATE

Report of the Town Clerk and Chief Executive.

For Information
(Pages 41 - 88)

10. DEEP DIVE RISK REVIEWS

For Information

a) Deep Dive: CR17 Safeguarding (Pages 89 - 94)

Report of the Chamberlain.

Other

11. TREASURY MANAGEMENT OUTTURN 2021/22

Report of the Chamberlain.

For Information
(Pages 95 - 100)

12. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

13. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

14. EXCLUSION OF THE PUBLIC

MOTION, that – under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

15. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**