



Finance Committee

Date: TUESDAY, 14 JUNE 2022

Time: 12.45 pm

Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

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| Deputy Henry Colthurst (Chairman) | Alderwoman Susan Langley |
| Deputy Randall Anderson (Deputy Chairman) | Gregory Lawrence |
| Munsur Ali | Tim Levene |
| Deputy Rehana Ameer | Paul Martinelli |
| Shahnan Bakth | Catherine McGuinness |
| Emily Benn | Deputy Andrien Meyers |
| Nicholas Bensted-Smith | Deputy Brian Mooney |
| James Bromiley-Davis | Eamonn Mullally |
| Alderman Professor Emma Edhem | Deputy Nighat Qureishi |
| Alderman Sir Peter Estlin | Paul Singh |
| Sophie Anne Fernandes | Tom Sleigh |
| Steve Goodman OBE | Deputy Sir Michael Snyder |
| Martha Grekos | Deputy James Thomson |
| Deputy Madush Gupta | James Tumbridge |
| Deputy Ann Holmes | Mark Wheatley |
| Alderman Robert Hughes-Penney | Deputy Philip Woodhouse |
| Wendy Hyde | Deputy Christopher Hayward, Policy and Resources Committee (Ex-Officio Member) |
| Elizabeth Anne King | Deputy Keith Bottomley, Policy and Resources Committee (Ex-Officio Member) |

Enquiries: John Cater
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Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:

<https://youtu.be/o0bnhDh-4iw>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Lunch will be served prior to the meeting

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **VOTE OF THANKS**
The Town Clerk to be heard.

For Decision
4. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 3 May 2022.

For Decision
(Pages 7 - 14)
5. **FINANCE COMMITTEE'S FORWARD PLAN**
Report of the Chamberlain.

For Information
(Pages 15 - 16)
6. **REPORT OF THE WORK OF THE SUB-COMMITTEES**
Report of the Town Clerk.

For Information
(Pages 17 - 18)
7. **CHAMBERLAIN'S & CHIEF OPERATING OFFICER'S DEPARTMENTAL RISK MANAGEMENT - MONTHLY REPORT**
Report of the Chamberlain

For Information
(Pages 19 - 34)
8. **RESPONSIBLE PROCUREMENT POLICY UPDATE**
Report of the Chief Operating Officer.

For Decision
(Pages 35 - 38)

9. **CENTRAL GRANTS UNIT - ANNUAL REPORT**
Report of the Managing Director, Bridge House Estates, City Bridge Trust
- For Information**
(Pages 39 - 60)
10. **BENEFITS IN KIND - ANNUAL REPORT**
Report of the Managing Director, Bridge House Estates, City Bridge Trust
- For Information**
(Pages 61 - 68)
11. **CENTRAL CONTINGENCIES**
Report of the Chamberlain
- To be considered in conjunction with the non-public appendix at Item 17.*
- For Information**
(Pages 69 - 70)
12. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
14. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

15. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 3 May 2022.
- For Decision**
(Pages 71 - 74)
16. **NON-PUBLIC REPORT OF THE WORK OF THE SUB-COMMITTEES**
Report of the Town Clerk
- For Information**
(Pages 75 - 76)

17. **NON-PUBLIC APPENDIX TO ITEM 11 (CENTRAL CONTINGENCIES)**

To be considered in conjunction with the report at Item 11.

For Information

(Pages 77 - 78)

18. **CITY FUND: 21-26 GARLICK HILL, EC4 - SALE OF A LONG LEASEHOLD INTEREST**

Report of the City Surveyor

For Decision

(Pages 79 - 86)

19. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

20. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Part 3 - Confidential Agenda

21. **CONFIDENTIAL MINUTES**

To agree the confidential minutes of the meeting held on 3 May 2022.

For Decision

22. **IT SERVICE TRANSITION PROGRAMME**

Report of the Chief Operating Officer

For Decision