



Markets Board

Date: WEDNESDAY, 25 MAY 2022

Time: 11.30 am

Venue: COMMITTEE ROOMS 3 & 4 - 2ND FLOOR, WEST WING, GUILDHALL

Members:

Deputy Henry Pollard	James Tumbridge
Deputy Mark Bostock	Deputy Philip Woodhouse
Alderman & Sheriff Alison Gowman	Deputy Henry Colthurst
Gregory Lawrence	Catherine McGuinness
Wendy Mead	Alderman Sir David Wootton
Deputy Brian Mooney	Deputy Edward Lord, Farringdon Without South Side
Ian Seaton	Oliver Sells QC

Enquiries: Julie.Mayer@cityoflondon.gov.uk

Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:

<https://youtu.be/Fpzs1umudtq>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

John Barradell
Town Clerk and Chief Executive

AGENDA

Public Items

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **ORDER OF THE COURT**

To receive the order of the Court of Common Council dated 21 April 2022.

For Information
(Pages 7 - 8)

4. **ELECTION OF CHAIR**

To elect a Chair in accordance with Standing Order 29.

For Decision

5. **ELECTION OF DEPUTY CHAIR**

To elect a Deputy Chair in accordance with Standing Order 30.

For Decision

6. **PUBLIC MINUTES**

To approve the public minutes and non-public summary of the meeting held on 19th January 2022.

For Decision
(Pages 9 - 16)

Local Market Issues

7. **UPDATES FROM THE MARKET GENERAL MANAGERS (formerly known as Superintendents)**

Members are asked to note the attached briefing note in respect of Smithfield, New Spitalfields and Billingsgate Markets.

For Information
(Pages 17 - 20)

8. **SMITHFIELD MARKET - CAR PARK UTILISATION - APRIL 2021 - MARCH 2022**

Report of the Markets Director.

For Information
(Pages 21 - 24)

9. **MARKETS BUSINESS PLAN UPDATE PERIOD 3 2021/21 (DECEMBER-MARCH)**
Report of the Markets Director.
For Information
(Pages 25 - 42)
10. **WHOLESALE MARKETS RISK UPDATE**
Report of the Markets Director.
For Information
(Pages 43 - 60)
11. **REPORT OF ACTION TAKEN**
Report of the Town Clerk.
For Information
(Pages 61 - 64)
12. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
14. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.
For Decision

Non-Public Items

15. **NON-PUBLIC MINUTES**
To approve the non-public minutes of the meeting held on 19th January 2022.
For Decision
(Pages 65 - 70)
16. **NON PUBLIC UPDATES FROM MARKET GENERAL MANAGERS**
Members are asked to note a non-public briefing on New Spitalfields Market.
For Information
(Pages 71 - 72)
17. **DEBT ARREARS - PERIOD ENDING 31ST MARCH 2022**
Report of the Chamberlain and the Markets Director.
For Information
(Pages 73 - 88)

18. **WRITE-OFF OF OUTSTANDING DEBT**

Report of the Markets Director.

For Information
(Pages 89 - 92)

19. **TENANCIES AT WILL AND ASSIGNMENTS**

Report of the Markets Director.

For Information
(Pages 93 - 96)

20. **REPORT OF ACTION TAKEN (NON- PUBLIC)**

Report of the Markets Director.

For Information
(Pages 97 - 100)

21. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

22. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Confidential Items

23. **CONFIDENTIAL MINUTES**

To agree the confidential minutes of the meeting held on 19th January 2022.

For Decision

24. **MARKETS CO-LOCATION PROGRAMME (MCP) PROGRAMME UPDATE AND BUDGET REQUEST**

Report of the City Surveyor.

For Information