



## Efficiency and Performance Sub (Finance) Committee

**Date:** FRIDAY, 18 FEBRUARY 2022  
**Time:** 1.45 pm  
**Venue:** COMMITTEE ROOMS - WEST WING, GUILDHALL

**Members:** Deputy Jamie Ingham Clark  
(Chairman)  
Jeremy Mayhew (Deputy  
Chairman)  
Randall Anderson  
Deputy Roger Chadwick  
Henry Colthurst

James de Sausmarez  
Alderman Professor Emma Edhem  
Deputy Clare James  
Paul Martinelli  
Deputy Philip Woodhouse

**Enquiries:** John Cater  
tel.no.: 020 7332 1407  
john.cater@cityoflondon.gov.uk

### Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:  
<https://youtu.be/xLuB3C3968I>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

**John Barradell**  
Town Clerk and Chief Executive

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**  
To agree the public minutes and non-public summary of the meeting held on 21<sup>st</sup> January 2022.

**For Decision**  
(Pages 5 - 8)
4. **TOM FLIGHTPATH SAVINGS - YEAR END SUMMARY POSITION**  
Report of the Chamberlain.

**For Information**  
(Pages 9 - 24)
5. **COMPTROLLER & CITY SOLICITORS DEPARTMENT INTERNAL TRADING ACCOUNT EVALUATION AND PROPOSAL TO DELIVER UNIDENTIFIED SAVINGS**  
Report of the Comptroller & City Solicitor.

**For Decision**  
(Pages 25 - 34)
6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**
7. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
8. **EXCLUSION OF THE PUBLIC**  
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

**For Decision**

## Part 2 - Non-Public Agenda

9. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 21<sup>st</sup> January 2022.

**For Decision**  
(Pages 35 - 40)

10. **CHIEF OPERATING OFFICER'S UPDATE**

Report of the Chief Operating Officer.

**For Information**

11. **DEPUTY TOWN CLERK'S FUNCTIONS UPDATE**

Oral Update of the Chief Operating Officer.

**For Information**

12. **CHAMBERLAIN'S DEPARTMENTAL DEEP DIVE**

Report of the Chamberlain.

*To Follow.*

**For Information**

13. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**