



Property Investment Board

Date: MONDAY, 20 JUNE 2022
Time: 11.00 am
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Deputy Andrien Meyers
Deputy Christopher Hayward
Martha Grekos
Paul Singh
Deputy James Thomson
Deputy Randall Anderson
David Brooks Wilson (Co-opted Member)
Claudine Blamey (Co-opted Member)
Plus
Up to two Members to be co-opted from the Court of Common Council by the Board

Enquiries: Richard Holt
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Accessing the virtual public meeting

Members of the public can observe this public meeting at the below link:

<https://youtu.be/MiHrF3aVeVo>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

John Barradell
Town Clerk and Chief Executive

AGENDA

NB: Certain matters for information have been marked * and will be taken without discussion, unless a Member indicates that they have questions or comments prior to the start of the meeting.

Part 1 - Public Agenda

1. **APOLOGIES FOR ABSENCE**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **TERMS OF REFERENCE**

To receive the Board's terms of reference as agreed by the Policy & Resources Committee on 5 May 2022

For Information
(Pages 5 - 6)

4. **ELECTION OF CHAIRMAN**

To elect a Chairman in accordance with Standing Order 29.

For Decision

5. **ELECTION OF DEPUTY CHAIRMAN**

To elect a Deputy Chairman in accordance with Standing Order 30.

For Decision

6. **MINUTES**

To approve the public minutes and non-public summary of the Property Investment Board meeting held on 21st of January 2022.

For Decision
(Pages 7 - 12)

7. **APPOINTMENT OF CO-OPTED MEMBERS**

To appoint up to two co-opted Members from the Court of Common Council for the 2022/23 municipal year, as per the Board's terms of reference.

For Decision

8. **TERMS OF REFERENCE AND 2022-23 WORK PROGRAMME**

Report of the Town Clerk.

For Decision
(Pages 13 - 16)

9. ***CITY SURVEYOR'S DEPARTMENTAL RISK REGISTER -APRIL 2022 UPDATE**

Report of the City Surveyor.

For Information
(Pages 17 - 40)

10. ***CITY SURVEYOR'S BUSINESS PLAN 2021-26 QUARTER 3 2021/22 UPDATE**

Report of the City Surveyor.

For Information
(Pages 41 - 54)

11. ***PROGRESS UPDATE - MINIMUM ENERGY EFFICIENCY STANDARDS & NET ZERO CARBON ACTION PLAN FOR INVESTMENT PROPERTY PORTFOLIO**

Report of the City Surveyor.

For Information
(Pages 55 - 64)

12. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

14. **EXCLUSION OF THE PUBLIC**

MOTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

15. **NON PUBLIC MINUTES**

To approve the non-public minutes of the Property Investment Board meeting held on 21st of January.

For Decision
(Pages 65 - 72)

ALL ESTATES

16. ***ALL FUNDS - RENTAL ESTIMATES MONITORING REPORT (DECEMBER 2021 AND MARCH 2022 QUARTERS)**
Report of the City Surveyor.

For Information
(Pages 73 - 88)
17. ***CITY FUND, CITY'S ESTATE, BRIDGE HOUSE ESTATES AND STRATEGIC PROPERTY ESTATE - ANNUAL VALUATION**
Report of the City Surveyor.

For Information
(Pages 89 - 94)
18. ***CITY FUND, CITY'S ESTATE AND BRIDGE HOUSE ESTATES: ARREARS OF RENT AS AT MARCH 2022 QUARTER DAY MINUS 1**
Report of the City Surveyor.

For Information
(Pages 95 - 106)
19. **CITY FUND, CITY'S ESTATE & BRIDGE HOUSE ESTATES - QUARTERLY DELEGATED AUTHORITIES UPDATE - 1ST JANUARY 2022 TO 31ST MARCH 2022**
Report of City Surveyor.

For Information
(Pages 107 - 116)
20. ***REPORT OF ACTION TAKEN**
Report of the Town Clerk.

For Information
(Pages 117 - 124)
21. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
22. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**