



## Pensions Committee

**Date:** MONDAY, 11 JULY 2022  
**Time:** 10.30 am  
**Venue:** COMMITTEE ROOMS, WEST WING, GUILDHALL

**Members:** Shahnan Bakth  
Timothy Butcher  
Deputy Madush Gupta  
Alderman Ian David Luder  
Deputy Andrien Meyers  
Deputy Henry Pollard  
David Sales  
Alderman Sir David Wootton

**Enquiries:** Joseph Anstee  
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### **Accessing the virtual public meeting**

Members of the public can observe this virtual public meeting at the below link:

<https://youtu.be/yjIAX5RmPT8>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

**Lunch will be served in the Guildhall Club at 1.00pm.**

**John Barradell  
Town Clerk**

# AGENDA

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **ORDER OF THE COURT OF COMMON COUNCIL**  
To receive the Order of the Court of Common Council dated 21<sup>st</sup> April 2022, appointing the Committee and setting its Terms of Reference.  

**For Information**  
(Pages 5 - 6)
4. **ELECTION OF CHAIR**  
To elect a Chair in accordance with Standing Order No.29.  

**For Decision**
5. **ELECTION OF DEPUTY CHAIR**  
To elect a Deputy Chair in accordance with Standing Order No.30.  

**For Decision**
6. **PENSIONS COMMITTEE WORK PROGRAMME**  
Report of the Chamberlain  

**For Decision**  
(Pages 7 - 10)
7. **PENSIONS SCHEME - ADMINISTRATOR'S UPDATE**  
Report of the Chamberlain  

**For Information**  
(Pages 11 - 42)
8. **RISK REGISTER FOR THE PENSIONS COMMITTEE**  
Report of the Chamberlain  

**For Decision**  
(Pages 43 - 66)

**9. ASSET POOLING IN THE LGPS**

Report of the Chamberlain

**For Information**  
(Pages 67 - 78)

**10. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

**11. ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

**12. EXCLUSION OF THE PUBLIC**

MOTION – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

**For Decision**

**13. INVESTMENT PERFORMANCE MONITORING REPORTS**

a) **Quarterly Report to 31 March 2022**

Report of Mercer

**For Information**  
(Pages 79 - 98)

b) **Investment Performance Monitoring to 31 March 2022**

Report of the Chamberlain

**For Information**  
(Pages 99 - 114)

**14. APPOINTMENT OF AN INDEPENDENT MEMBER**

Report of the Chamberlain

**For Decision**  
(Pages 115 - 118)

**15. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

**16. ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT AND THAT THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**