



## Pensions Committee

**Date:** TUESDAY, 27 SEPTEMBER 2022  
**Time:** 2.45 pm  
**Venue:** COMMITTEE ROOMS, WEST WING, GUILDHALL

**Members:** Alderman Ian David Luder (Chairman)  
Timothy Butcher (Deputy Chairman)  
Clare James  
Shahnan Bakth  
Deputy Henry Pollard  
David Sales  
Alderman Sir David Wootton  
Deputy Madush Gupta  
Deputy Andrien Meyers

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### Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:  
[www.youtube.com/watch?v=rhNE-WIyd0Q](https://www.youtube.com/watch?v=rhNE-WIyd0Q)

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

**John Barradell**  
Town Clerk and Chief Executive

# AGENDA

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES**

To agree the public minutes and summary of the Pensions Committee meeting held on 11 July 2022

**For Decision**  
(Pages 5 - 10)

4. **PENSIONS COMMITTEE WORK PROGRAMME 2022/23**

Report of the Chamberlain.

**For Information**  
(Pages 11 - 12)

5. **RISK REGISTER FOR THE PENSIONS COMMITTEE**

Report of the Chamberlain.

**For Decision**  
(Pages 13 - 36)

6. **PENSIONS SCHEME - ADMINISTRATOR'S UPDATE**

Report of the Chamberlain.

**For Information**  
(Pages 37 - 42)

7. **LOCAL GOVERNMENT PENSION SCHEME - COMMUNICATIONS ISSUED TO SCHEME MEMBERS**

Report of the Chamberlain.

**For Information**  
(Pages 43 - 100)

8. **LONDON COLLECTIVE INVESTMENT VEHICLE (LONDON CIV) AND MARKETS IN FINANCIAL INSTRUMENTS DIRECTIVE II (MIFID II)**

Report of the Chamberlain.

**For Decision**  
(Pages 101 - 130)

9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

10. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

11. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

**For Decision**

12. **MINUTES**

To agree the non-public minutes of the Pensions Committee meeting held on 11 July 2022

**For Decision**  
(Pages 131 - 134)

13. **CITY OF LONDON CORPORATION'S PENSION FUND QUARTERLY MONITORING REPORT Q1 2022**

Report of the Chamberlain

**For Information**  
(Pages 135 - 154)

14. **INVESTMENT PERFORMANCE MONITORING TO 31 JULY 2022**

Report of the Chamberlain.

**For Information**  
(Pages 155 - 170)

15. **NON PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

16. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT AND THAT THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**