



Pensions Committee

Date: TUESDAY, 29 NOVEMBER 2022
Time: 2.30 pm
Venue: COMMITTEE ROOMS, WEST WING, GUILDHALL

Members: Alderman Ian David Luder (Chairman)
Timothy Butcher (Deputy Chairman)
Shahnan Bakth
Deputy Henry Pollard
David Sales
Alderman Sir David Wootton
Deputy Madush Gupta
Clare James
Deputy Andrien Meyers

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Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:
[≤ www.youtube.com/watch?v=HdZNeoUdU1I ≥](https://www.youtube.com/watch?v=HdZNeoUdU1I)

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

John Barradell
Town Clerk and Chief Executive

AGENDA

Future Meeting Date

- Wednesday 8th February 2023 2.00pm

1. APOLOGIES

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

3. MINUTES

To agree the public minutes and summary of the Pensions Committee meeting held on 27th September 2022.

For Decision
(Pages 5 - 10)

4. PENSIONS COMMITTEE WORK PROGRAMME 2022/23

Report of the Chamberlain.

For Information
(Pages 11 - 12)

5. RISK REGISTER FOR THE PENSIONS COMMITTEE

Report of the Chamberlain.

For Decision
(Pages 13 - 40)

6. PENSIONS SCHEME - ADMINISTRATOR'S UPDATE

Report of the Chamberlain.

For Information
(Pages 41 - 46)

7. LGPS - COMMUNICATIONS ISSUED TO SCHEME MEMBERS

Report of the Chamberlain.

For Information
(Pages 47 - 106)

8. LOCAL GOVERNMENT PENSION SCHEME - KEY PERFORMANCE INDICATORS

For Information
(Pages 107 - 112)

9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

10. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

11. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

12. **MINUTES**

To agree the non-public minutes of the Pensions Committee meeting held on 27th September 2022.

For Decision
(Pages 113 - 116)

13. **PENSION FUND - INITIAL 2022 ACTUARIAL VALUATION RESULTS**

Report of the Chamberlain.

For Decision
(Pages 117 - 172)

14. **PENSION FUND - DRAFT ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022**

Report of the Chamberlain.

For Information
(Pages 173 - 272)

15. **PRI 2021 ASSESSMENT UPDATE**

Report of the Chamberlain.

For Information
(Pages 273 - 286)

16. **PERFORMANCE MONITORING**

For Information

- a) City of London Corporation Pension Fund Quarterly Monitoring Report Q3 2022
(Pages 287 - 306)

Report of the Chamberlain.

- b) Investment Performance Monitoring to 30 September 2022 (Pages 307 - 322)
Report of the Chamberlain.

17. **NON PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

18. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT AND THAT THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**