



Finance Committee

Date: TUESDAY, 16 MAY 2023

Time: 12.45 pm

Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

Deputy Rehana Ameer	Elizabeth Anne King
Deputy Randall Anderson	Gregory Lawrence
Shahnan Bakth	Alderman Tim Levene
Brendan Barns	Paul Martinelli
Emily Benn	Catherine McGuinness
Nicholas Bensted-Smith	Deputy Andrien Meyers
James Bromiley-Davis	Deputy Brian Mooney
Deputy Henry Colthurst	Eamonn Mullally
Aaron Anthony Jose Hasan D'Souza	Benjamin Murphy
Alderman Professor Emma Edhem	Paul Singh
Alderman Sir Peter Estlin	Tom Sleigh
Sophie Anne Fernandes	Deputy Sir Michael Snyder
Steve Goodman OBE	Deputy James Thomson
Deputy Madush Gupta	Luis Felipe Tilleria
Michael Hudson	James Tumbridge
Alderman Robert Hughes-Penney	Mark Wheatley
	Deputy Philip Woodhouse
	Policy and Resources Committee (Ex-Officio x 2)

Enquiries: Julie.Mayer@cityoflondon.gov.uk

Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **ORDER OF THE COURT**

To receive the Order of the Court of Common Council dated 27th April 2023.

For Information
(Pages 7 - 8)

4. **ELECTION OF CHAIRMAN**

To elect a Chairman in accordance with Standing Order 29.

For Decision

5. **ELECTION OF DEPUTY CHAIRMAN**

To elect a Deputy Chairman in accordance with Standing Order 30.

For Decision

6. **APPOINTMENTS TO SUB COMMITTEES AND REPRESENTATIVES ON OTHER COMMITTEES**

Report of the Town Clerk.

For Decision
(Pages 9 - 16)

7. **ENTERPRISE RESOURCE PLANNING (ERP) TERMS OF REFERENCE - TO FOLLOW**

Report of the Chamberlain.

For Decision

8. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the meeting held on 18th April 2023.

For Decision
(Pages 17 - 22)

9. **FINANCE COMMITTEE'S FORWARD PLAN**

Members are asked to note the Committee's Work Plan.

For Information
(Pages 23 - 24)

10. **REPORT OF THE WORK OF THE SUB-COMMITTEES**

The Operational Property and Projects Sub Committee has not met since the last meeting of the Finance Committee.

For Information

11. **DONATIONS - INTERNATIONAL DISASTER FUND**

Managing Director of Bridge House Estate & Chief Charity Officer.

For Information
(Pages 25 - 32)

12. **RISK MANAGEMENT UPDATE**

Report of the Chamberlain.

For Information
(Pages 33 - 42)

13. **CENTRAL CONTINGENCIES 2023/24**

Report of the Chamberlain.

Members are asked to note two non-public appendices at agenda item 19.

For Decision
(Pages 43 - 46)

14. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

Town Clerk to be heard.

For Information

15. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

17. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

18. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 18th April 2023.

For Decision
(Pages 47 - 52)

19. **NON-PUBLIC APPENDICES TO CONTINGENCIES REPORT**

Members are asked to note 2 non-public appendices in respect of agenda item 13.

For Information
(Pages 53 - 56)

20. **MAJOR PROJECTS – HIGH LEVEL FORECASTS AND CASH FLOW**

A report and presentation from the Chamberlain.

For Information
(Pages 57 - 64)

21. **INTEREST RATES FOR LOAN FACILITIES - REVIEW**

Report of the Chamberlain.

For Decision
(Pages 65 - 70)

22. **SAVILLS - STRATEGIC REVIEW OF HRA COSTS AND SERVICES**

Report of the Chamberlain and Interim Executive Director, Community and Children's Services.

For Decision
(Pages 71 - 114)

23. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

Report of the Town Clerk.

For Information
(Pages 115 - 118)

24. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

25. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

CONFIDENTIAL

26. **MINUTES**

To approve the Confidential Minutes of the meeting held on 18th April 2023.

For Decision