



City Bridge Foundation Board

Private Agenda
Tuesday, 28 November 2023



Bridging London,
Connecting Communities



**CITY BRIDGE
FOUNDATION**



Date: TUESDAY, 28 NOVEMBER 2023
Time: 11.00 am
Venue: COMMITTEE ROOMS, WEST WING, GUILDHALL AND VIA MICROSOFT TEAMS (PRIVATE HYBRID MEETING)

Members: Deputy Dr Giles Shilson (Chair)
Paul Martinelli (Deputy Chair)
Deputy Henry Colthurst
Deputy Simon Duckworth
Alderman Professor Emma Edhem
Alderman Alison Gowman
John Griffiths
Deborah Oliver
Deputy Nighat Qureishi
Deputy James Thomson
Campbell Middleton (Co-opted Member)
Sue Threader (Co-opted Member)

Enquiries: Joseph Anstee
joseph.anstee@cityoflondon.gov.uk

N.B. Part of this meeting may be subject to audio-visual recording.

Lunch will be served in the Guildhall Club at 1.00pm.

**Ian Thomas CBE
Town Clerk & Chief Executive
City of London Corporation (Trustee)**

**David Farnsworth
Managing Director of
City Bridge Foundation**

AGENDA

Part 1 - Private Agenda

Governance

1. **APOLOGIES**

2. **DECLARATIONS OF INTEREST**

3. **MINUTES**

To agree the private minutes of the meeting held on 26 September 2023.

For Decision
(Pages 9 - 20)

4. **OUTSTANDING ACTIONS***

Report of the Town Clerk

For Information
(Pages 21 - 22)

5. **MANAGING DIRECTOR'S UPDATE REPORT**

Report of the Managing Director of City Bridge Foundation (CBF)

For Decision
(Pages 23 - 34)

Strategy

6. **CBF BOARD STRATEGIC AWAY HALF-DAY 2023 - NOTES AND ACTIONS**

To receive the notes and actions of the Strategic Away Half-Day meeting on 17 October 2023.

For Information
(Pages 35 - 50)

a) **Bridging London Refresh - Next Steps and Timeline**

Report of the Managing Director of CBF

For Decision
(Pages 51 - 52)

b) **Tower Bridge Long-Term Development Plan**

Report of the CBF Chief Operating Officer

For Decision
(Pages 53 - 58)

- c) **CBF Future Funding Direction**
Report of the Chief Funding Director

For Decision
(Pages 59 - 60)

- d) **Philanthropy Review Next Steps**
Report of the CBF & CoL Philanthropy Director

For Decision
(Pages 61 - 64)

7. **CBF RISK MANAGEMENT PRINCIPAL RISK REGISTER AND RISK UPDATES**
Report of the CBF Chief Operating Officer

For Decision
(Pages 65 - 84)

8. **CLIMATE ACTION STEERING GROUP - PRIORITIES AND DIRECTION OF THE GROUP IN 2024**
Report of the Managing Director of CBF

For Information
(Pages 85 - 90)

9. **YEAR 3 QUARTERS 1&2 UPDATE ON CLIMATE ACTION AND ANNUAL CLIMATE ACTION PROGRESS YEAR 2**
Report of the Executive Director, Innovation and Growth and Senior Responsible Officer, Climate Action

For Information
(Pages 91 - 102)

Primary Object - Bridges

10. **ENGAGEMENT WITH STAKEHOLDERS ON TRANSPORT MANAGEMENT AFFECTING CBF BRIDGES**
Report of the CBF Chief Operating Officer

For Decision
(Pages 103 - 108)

11. **BRIDGE MAINTENANCE UPDATE**
Report of the CBF Chief Operating Officer

For Information
(Pages 109 - 112)

12. TOWER BRIDGE

- a) **Tower Bridge Fire Suppression - Gateway 3**
Report of the City Surveyor

For Decision
(Pages 113 - 138)

- b) **Tower Bridge Half Year Business Performance Report April to September 2023**
Report of the CBF Chief Operating Officer

For Information
(Pages 139 - 148)

- c) **Update on Tower Bridge Driving Issues and Component Remedial Works**
Report of the CBF Chief Operating Officer

For Information
(Pages 149 - 154)

13. SOUTHWARK BRIDGE APPROACH VIADUCTS WATERPROOFING – GATEWAY 6

Report of the CBF Chief Operating Officer

For Decision
(Pages 155 - 164)

Finance

14. CBF ANNUAL REPORT AND FINANCIAL STATEMENTS 2022/23

Report of the CBF & Charities Finance Director

For Decision
(Pages 165 - 272)

15. CIL AND OSPR CAPITAL BIDS (QUARTER 2 - 2023/24) & CAPITAL BIDS FOR 2024/25 CAPITAL PROGRAMME

Report of the Chamberlain and the Executive Director, Environment

For Decision
(Pages 273 - 286)

16. CBF FINANCIAL UPDATE AS AT 30 SEPTEMBER 2023

Report of the CBF & Charities Finance Director

For Information
(Pages 287 - 294)

- 17. CONTINGENCY UPDATE REPORT***
Report of the CBF & Charities Finance Director

For Information
(Pages 295 - 298)

Investments

- 18. MINUTES OF THE INVESTMENT COMMITTEE***
To note the draft private minutes of the Investment Committee of the CBF Board meeting on 5 October 2023.

For Information
(Pages 299 - 308)

Other

- 19. DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY***
Report of the Town Clerk

For Information
(Pages 309 - 314)

- 20. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD AND ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

Part 2 - Confidential Agenda

- 21. CONFIDENTIAL MINUTES**
To agree the confidential minutes of the meeting held on 26 September 2023.

For Decision

- 22. UPDATE ON SERVICE LEVEL AGREEMENTS**
Report of the CBF Chief Operating Officer

For Discussion

- 23. CBF RESOURCING**
Report of the CBF Chief Operating Officer

For Decision

*NB: Certain non-contentious matters for information have been marked * with recommendations anticipated to be received without discussion, unless the Chair or Committee Clerk has been informed that a Member has questions or comments prior to the start of the meeting.*