



City Bridge Foundation Board

Private Agenda
Wednesday, 7 February 2024



Bridging London,
Connecting Communities



**CITY BRIDGE
FOUNDATION**



Date: WEDNESDAY, 7 FEBRUARY 2024
Time: 1.45 pm
Venue: COMMITTEE ROOMS, WEST WING, GUILDHALL AND VIA MICROSOFT TEAMS (PRIVATE HYBRID MEETING)

Members: Deputy Dr Giles Shilson (Chair)
Paul Martinelli (Deputy Chair)
Deputy Henry Colthurst
Deputy Simon Duckworth
Alderman Professor Emma Edhem
Alderman Alison Gowman
John Griffiths
Deborah Oliver
Deputy Nighat Qureishi
Deputy James Thomson
Campbell Middleton (Co-opted Member)
Sue Threader (Co-opted Member)

Enquiries: Joseph Anstee
joseph.anstee@cityoflondon.gov.uk

N.B. Part of this meeting may be subject to audio-visual recording.

Lunch will be served in the Guildhall Club at 1.00pm.

Ian Thomas CBE
Town Clerk & Chief Executive
City of London Corporation (Trustee)

David Farnsworth
Managing Director of
City Bridge Foundation

AGENDA

Part 1 - Private Agenda

Governance

1. **APOLOGIES**

2. **DECLARATIONS OF INTEREST**

3. **MINUTES**

To agree the private minutes of the meeting held on 28 November 2023.

For Decision
(Pages 7 - 20)

4. **OUTSTANDING ACTIONS***

Report of the Town Clerk

For Information
(Pages 21 - 22)

5. **MANAGING DIRECTOR'S UPDATE REPORT**

Report of the Managing Director of City Bridge Foundation (CBF)

For Information
(Pages 23 - 30)

6. **CITY BRIDGE FOUNDATION BOARD - GOVERNANCE ARRANGEMENTS
2024/25**

Report of the CBF Chief Operating Officer

For Decision
(Pages 31 - 52)

Strategy

7. **BRIDGING LONDON STRATEGY REFRESH**

Report of the Managing Director of CBF

For Decision
(Pages 53 - 72)

8. CITY BRIDGE FOUNDATION HIGH LEVEL BUSINESS PLAN 2024-25

Report of the CBF Chief Operating Officer

For Decision
(Pages 73 - 86)

Finance

9. CBF: 2024/25 BUDGET AND FINANCIAL FORECASTS

Report of the Managing Director of CBF and the CBF & Charities Finance Director

For Decision
(Pages 87 - 100)

10. CBF FINANCIAL UPDATE AS AT 31 DECEMBER 2023*

Report of the CBF & Charities Finance Director

For Information
(Pages 101 - 110)

11. CIL, OSPR AND CAPITAL BIDS (QUARTER 3 - 2023/24)

Report of the Chamberlain and the Interim Executive Director, Environment

For Decision
(Pages 111 - 124)

Primary Object - Bridges

12. MILLENNIUM BRIDGE DECK REPLACEMENT

Report of the CBF Chief Operating Officer

For Decision
(Pages 125 - 130)

13. TOWER BRIDGE - MEDIA PLANNING AND BUYING SERVICES PROCUREMENT STAGE 1-2 STRATEGY AND AWARD

Report of the Commercial Director, Operations, the Managing Director of City Bridge Foundation and the Chief Executive Officer, Barbican Centre

For Decision
(Pages 131 - 136)

Ancillary Object - Charitable Funding

14. MINUTES OF THE FUNDING COMMITTEE*

To note the draft public and non-public minutes of the Funding Committee of the City Bridge Foundation Board meeting on 4 December 2023.

For Information
(Pages 137 - 150)

15. **LOCALMOTION**
Report of the CBF Chief Funding Director

For Decision
(Pages 151 - 170)

16. **ALLIANCE PARTNERSHIP - CHILDREN IN NEED**
Report of the CBF Chief Funding Director

For Decision
(Pages 171 - 186)

Investments

17. **MINUTES OF THE INVESTMENT COMMITTEE***
To note the draft private minutes of the Investment Committee of the City Bridge Foundation Board meeting on 6 December 2023.

For Information
(Pages 187 - 196)

18. **CITY BRIDGE FOUNDATION: CANDLEWICK HOUSE, 120 CANNON STREET: CAT B PROJECT**
Report of the City Surveyor

For Decision
(Pages 197 - 204)

Other

19. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY***
Report of the Town Clerk

For Information
(Pages 205 - 206)

20. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD AND ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

Part 2 - Confidential Agenda

21. **CONFIDENTIAL MINUTES**
To agree the confidential minutes of the meeting held on 28 November 2023.

For Decision

- 22. SLA UPDATE**
Report of the CBF Chief Operating Officer

For Information

- 23. RESOURCING UPDATE**
The CBF Chief Operating Officer to be heard.

For Information

*NB: Certain non-contentious matters for information have been marked * with recommendations anticipated to be received without discussion, unless the Chair or Committee Clerk has been informed that a Member has questions or comments prior to the start of the meeting.*