



## Audit and Risk Management Committee

**Date:** FRIDAY, 12 MAY 2023  
**Time:** 10.00 am  
**Venue:** COMMITTEE ROOMS, GUILDHALL

**Members:**

Deputy Rehana Ameer	Alderman Bronek Masojada
Deputy Randall Anderson	Judith Pleasance
Alderman Alexander Barr	Karen Sanderson (External Member)
Deputy Christopher Boden	Ruby Sayed
Deputy Henry Colthurst (Ex-Officio Member)	Paul Singh
Alderman Prem Goyal	Naresh Hari Sonpar
Gail Le Coz (External Member)	Dan Worsley (External Member)
	<i>Vacancy</i>

**Enquiries:** Ben Dunleavy

[ben.dunleavy@cityoflondon.gov.uk](mailto:ben.dunleavy@cityoflondon.gov.uk)

### Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

**Ian Thomas**  
**Town Clerk and Chief Executive**

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **ORDER OF THE COURT**

To receive the Order of the Court of Common Council dated 27 April 2023 appointing the Committee and setting its Terms of Reference.

**For Information**  
(Pages 5 - 6)

4. **ELECTION OF A CHAIR**

To elect a Chair in accordance with Standing Order 29.

**For Decision**

5. **ELECTION OF A DEPUTY CHAIR**

To elect a Deputy Chair in accordance with Standing Order 30.

**For Decision**

6. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the previous meeting held on 13 March 2023.

**For Decision**  
(Pages 7 - 12)

7. **OUTSTANDING ACTIONS OF THE COMMITTEE**

Report of the Deputy Town Clerk.

**For Information**  
(Pages 13 - 14)

8. **COMMITTEE WORK PROGRAMME**

Report of the Deputy Town Clerk.

**For Information**  
(Pages 15 - 20)

## **Governance**

### **9. APPOINTMENT TO SUB-COMMITTEES**

Report of the Deputy Town Clerk.

**For Decision**  
(Pages 21 - 28)

### **10. ANNUAL GOVERNANCE STATEMENT**

Report of the Chief Strategy Officer.

**For Decision**  
(Pages 29 - 48)

## **Financial Statements**

### **11. REPORT OF ACTION TAKEN**

Report of the Deputy Town Clerk.

**For Information**  
(Pages 49 - 52)

## **Internal Audit**

### **12. HEAD OF INTERNAL AUDIT ANNUAL OPINION**

Report of the Chamberlain.

**For Information**  
(Pages 53 - 62)

## **Anti Fraud and Corruption**

### **13. ANTI-FRAUD & INVESTIGATIONS - 2022/23 ANNUAL REPORT**

Report of the Chamberlain.

**For Information**  
(Pages 63 - 82)

## **Risk Management**

### **14. RISK MANAGEMENT UPDATE**

Report of the Chief Strategy Officer.

**For Information**  
(Pages 83 - 130)

### **15. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

17. **EXCLUSION OF THE PUBLIC**

**MOTION**, that – under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act or relate to functions of the Court of Common Council which are not subject to the provisions of Part VA and Schedule 12A of the Local Government Act 1972.

**For Decision**

### **Part 2 - Non-Public Agenda**

18. **RESOLUTION REGARDING GRESHAM ALMSHOUSES**

Resolution of the Gresham (City Side) Committee meeting on 24 February to the Audit and Risk Management Committee.

**For Information**  
(Pages 131 - 132)

19. **UPDATE FROM THE HEAD OF INTERNAL AUDIT**

The Head of Internal Audit to be heard.

**For Information**

20. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

21. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**