



Audit and Risk Management Committee

Date: MONDAY, 11 SEPTEMBER 2023
Time: 10.00 am
Venue: COMMITTEE ROOMS, GUILDHALL

Members:

Alderman Prem Goyal (Chairman)	Deputy Henry Colthurst (Ex-Officio Member)
Gail Le Coz (Deputy Chair, External)	Aaron Anthony Jose Hasan D'Souza
Naresh Hari Sonpar (Deputy Chairman)	Alderman Bronek Masojada
Deputy Rehana Ameer	Judith Pleasance
Deputy Randall Anderson	Karen Sanderson (External Member)
Alderman Alexander Barr	Ruby Sayed
Deputy Christopher Boden	Paul Singh
	Dan Worsley (External Member)

Enquiries: Ben Dunleavy
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Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the previous meeting held on 10 July 2023.

For Decision
(Pages 5 - 10)

4. **ACTION TRACKER**

Members are asked to note the Committee's Action Tracker.

For Information
(Pages 11 - 12)

5. **COMMITTEE WORK PROGRAMME**

Member are asked to note the Committee's Work Programme.

For Information
(Pages 13 - 16)

Governance

6. **ANNUAL TERMS OF REFERENCE REVIEW**

Report of the Town Clerk.

For Decision
(Pages 17 - 22)

Financial Statements

7. **CITY FUND AND PENSION FUNDS STATEMENT OF ACCOUNTS UPDATE**

Report of the Chamberlain.

For Decision
(Pages 23 - 100)

8. **CITY FUND AND PENSION FUND AUDIT PLAN 22-23**

Report of the Chamberlain.

For Information
(Pages 101 - 146)

Internal Audit

9. **INTERNAL AUDIT UPDATE**

Report of the Chamberlain.

For Information
(Pages 147 - 150)

Risk Management

10. **RISK MANAGEMENT UPDATE**

Report of the Chief Strategy Officer.

For Information
(Pages 151 - 182)

11. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

The Chairman has requested that questions are submitted two days before the meeting to allow officers to prepare answers.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

13. **EXCLUSION OF THE PUBLIC**

MOTION, that – under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

14. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the previous meeting held on 10 July 2023.

For Decision

15. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

The Chairman has requested that questions are submitted two days before the meeting to allow officers to prepare answers.

16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**