



Finance Committee

Date: TUESDAY, 7 MAY 2024

Time: 12.45 pm

Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

George Abrahams	Alderman Tim Levene
Deputy Rehana Ameer	Deputy Paul Martinelli
Deputy Randall Anderson	Catherine McGuinness
Shahnan Bakth	Deputy Andrien Meyers
Brendan Barns	Deputy Brian Mooney BEM
Emily Benn	Benjamin Murphy
Nicholas Bensted-Smith	Hugh Selka
Deputy Timothy Butcher	Paul Singh
Deputy Henry Colthurst	Tom Sleigh
Alderman Professor Emma Edhem	Deputy Sir Michael Snyder
Alderman Sir Peter Estlin	James St John Davis
Sophie Anne Fernandes	Luis Felipe Tilleria
Steve Goodman OBE	Deputy James Thomson
Alderswoman Martha Grekos	James Tumbridge
Deputy Madush Gupta	Mark Wheatley
Michael Hudson	Philip Woodhouse
Florence Keelson-Anfu	Deputy Christopher Hayward, Policy and Resources Committee (Ex-Officio Member)
Deputy Elizabeth King BEM JP	Deputy Keith Bottomley, Policy and Resources Committee (Ex-Officio Member)

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Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the

City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **ORDER OF THE COURT**

To receive the Order of the Court of Common Council dated 25th April 2024.

For Information
(Pages 7 - 8)

4. **ELECTION OF CHAIRMAN**

To elect a Chairman in accordance with Standing Order 29.

For Decision

5. **ELECTION OF DEPUTY CHAIRMAN**

To elect a Deputy Chairman in accordance with Standing Order 30.

For Decision

6. **MINUTES OF THE PREVIOUS MEETING**

To agree the public and non-public summary of the meeting held on 9 April 2024.

For Decision
(Pages 9 - 14)

7. **ACTION TRACKER**

There are no outstanding actions.

8. **FORWARD PLANS**

a) Finance Committee's Forward Plan (Pages 15 - 16)

Report of the Chamberlain.

- b) Efficiency and Performance Working Party's Forward Plan (Pages 17 - 18)
Report of the Chamberlain.

9. **PROJECTS AND PROCUREMENT SUB-COMMITTEE**

To receive a verbal update from the meeting of the Projects and Procurement Sub-Committee held on 15 April 2024.

For Information

10. **APPOINTMENTS TO COMMITTEES**

Report of the Town Clerk.

For Decision
(Pages 19 - 24)

11. **REVIEW OF THE FINANCIAL REGULATIONS**

Report of the Chamberlain.

For Decision
(Pages 25 - 30)

12. **FUTURE OF LONDON METROPOLITAN ARCHIVES - CONTINGENCY FUNDING**

Report of the Deputy Town Clerk.

For Decision
(Pages 31 - 36)

13. **ENTERPRISE RESOURCE PLANNING (ERP) PROGRAMME UPDATE REPORT**

Joint Report of the Chief People Officer and the Chamberlain.

For Information
(Pages 37 - 40)

14. **CHAMBERLAIN'S BUSINESS PLAN END OF YEAR 2023/24 UPDATE**

Report of the Chamberlain.

For Information
(Pages 41 - 46)

15. **CHAMBERLAIN'S DEPARTMENTAL RISK MANAGEMENT UPDATE**

Report of the Chamberlain.

For Information
(Pages 47 - 50)

16. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
18. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

19. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 9 May 2024.

For Decision
(Pages 51 - 52)

20. **PROJECTS AND PROCUREMENT SUB-COMMITTEE**

To receive a verbal update from the non-public session of the meeting of the Projects and Procurement Sub-Committee held on 15 April 2024.

21. **STATEMENT OF INVESTMENT PRINCIPLES (SIPS) FOR CITY FUND AND CITY'S ESTATE**

Report of the Chamberlain.

For Decision
(Pages 53 - 54)

22. **INTEREST RATES FOR LOAN FACILITIES - REVIEW**

Report of the Chamberlain.

For Decision
(Pages 55 - 60)

23. **STAGE 1 - PROCUREMENT OF THE MANAGED SERVICE TEMPORARY AGENCY RESOURCE CONTRACT**

Report of the Chief People Officer.

For Decision
(Pages 61 - 74)

24. **NEW SPITALFIELDS & BILLINGSGATE MARKETS WASTE MANAGEMENT & MARKET CLEANSING - PROCUREMENT STRATEGY REPORT AND EXTENSION OF CURRENT CONTRACT STAGE 1 REPORT**

Report of the City Surveyor.

For Decision
(Pages 75 - 82)

25. **PRESTIGIOUS SITES CATERING CONTRACT - PROCUREMENT STAGE 2 AWARD REPORT**

Joint Report of the City Surveyor and the Deputy Town Clerk.

For Decision
(Pages 83 - 92)

26. **CORPORATE SECURITY SERVICES - PROCUREMENT STAGE 2 REPORT**

Report of the City Surveyor.

For Decision
(Pages 93 - 100)

27. **DUPLICATE PAYMENT RUN**

Report of the Chamberlain.

For Information
(Pages 101 - 104)

28. **MAJOR PROJECT DASHBOARD - PERIOD 12**

Report of the Chamberlain.

For Information
(Pages 105 - 108)

29. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

30. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**