



Investment Committee of the City Bridge Foundation Board

Private Agenda
Thursday, 5 October 2023



Bridging London,
Connecting Communities



**CITY BRIDGE
FOUNDATION**



Date: THURSDAY, 5 OCTOBER 2023

Time: 3.00 pm

**Venue: COMMITTEE ROOMS, WEST WING, GUILDHALL AND VIA MICROSOFT
TEAMS (PRIVATE HYBRID MEETING)**

Members: Deputy Henry Colthurst (Chairman)
Alderman Professor Emma Edhem (Deputy Chairman)
Deputy Simon Duckworth
Alderman Alison Gowman

Enquiries: Joseph Anstee
joseph.anstee@cityoflondon.gov.uk

N.B. Part of this meeting may be subject to audio-visual recording.

Ian Thomas CBE
Town Clerk & Chief Executive
City of London Corporation (Trustee)

David Farnsworth
Managing Director of
City Bridge Foundation

AGENDA

Part 1 - Private Agenda

Governance

1. **APOLOGIES**

2. **DECLARATIONS OF INTEREST**

3. **MINUTES**

To agree the private minutes of the meeting held on 19 June 2023.

For Decision
(Pages 7 - 14)

4. **OUTSTANDING ACTIONS**

Report of the Town Clerk

For Information
(Pages 15 - 16)

5. **WORK PROGRAMME**

Report of the Town Clerk

For Information
(Pages 17 - 18)

Regular Updates and Decisions

6. **CBF & CHARITIES FINANCE DIRECTOR'S UPDATE REPORT**

Report of the City Bridge Foundation (CBF) & Charities Finance Director

For Information
(Pages 19 - 20)

Strategic Considerations

7. **SCHEDULE OF CURRENT HOLDINGS AND CASHFLOW**

Report of the CBF & Charities Finance Director

For Information
(Pages 21 - 32)

8. **INVESTMENT STRATEGY UPDATE**

Report of the CBF & Charities Finance Director

For Discussion
(Pages 33 - 36)

Financial

9. **INVESTMENTS PERFORMANCE MONITORING TO 31 JULY 2023: CITY BRIDGE FOUNDATION**
Report of the Chamberlain
- For Information**
(Pages 37 - 44)
10. **CITY BRIDGE FOUNDATION FINANCIAL INVESTMENTS: CLIMATE ACTION UPDATE**
Report of the Director of Innovation & Growth and the Chamberlain
- For Information**
(Pages 45 - 50)

Property

11. **CITY BRIDGE FOUNDATION: INVESTMENT PROPERTY MONITORING REPORT: VOIDS; RENT ESTIMATES; RENT REVIEW / LEASE RENEWALS; DELEGATED AUTHORITIES**
Report of the City Surveyor
- For Information**
(Pages 51 - 54)
12. **CITY BRIDGE FOUNDATION: PERFORMANCE MONITORING OF PROPERTY INVESTMENT PORTFOLIOS TO 31 MARCH 2023**
Report of the City Surveyor
- For Information**
(Pages 55 - 58)
13. **ORACLE PROPERTY MANAGER (OPN) REPLACEMENT**
Report of the City Surveyor
- For Decision**
(Pages 59 - 68)
14. **CONSTRUCTION PROJECTS UPDATE**
Report of the City Surveyor
- For Information**
(Pages 69 - 72)
15. **CLIMATE ACTION UPDATES**
- a) **Progress Update on Net Zero Building Design Standards**
Report of the City Surveyor
- For Discussion**
(Pages 73 - 80)

- b) **Climate Action and Net Zero Carbon Dashboard Update - City Bridge Foundation**
Report of the City Surveyor

For Discussion
(Pages 81 - 84)

Social

16. **SOCIAL INVESTMENT POLICY**
Report of the Chief Funding Director

For Decision
(Pages 85 - 96)

Other

17. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY**
Report of the Town Clerk

For Information
(Pages 97 - 100)

18. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE AND ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**