



## Audit and Risk Management Committee

**Date:** MONDAY, 8 JULY 2024  
**Time:** 11.00 am  
**Venue:** COMMITTEE ROOMS, GUILDHALL

**Members:**

Alderman Prem Goyal, OBE (Chairman)	Karen Sanderson (External Member)
Deputy Elizabeth King BEM JP (Deputy Chairman)	Ruby Sayed
Deputy Randall Anderson	Naresh Hari Sonpar
Alderman Alexander Barr	Gail Le Coz (External Member)
Deputy Christopher Boden	Alderman Kawsar Zaman
Alderman and Sheriff Bronek Mas ojada	James St John Davis, Finance Chairman
Judith Pleasance	Dan Worsley

**Enquiries:** Blair Stringman  
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### Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

**Ian Thomas CBE**  
**Town Clerk and Chief Executive**

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the previous meeting held on 13 May 2024.

**For Decision**  
(Pages 5 - 10)

4. **MINUTES OF THE NOMINATIONS AND EFFECTIVENESS SUB COMMITTEE**

To receive the minutes of the meeting of the Nominations and Effectiveness Sub Committee held on 6 June 2024.

**For Information**  
(Pages 11 - 14)

5. **OUTSTANDING ACTIONS OF THE COMMITTEE**

Member are asked to note the Committee's Outstanding Actions List.

**For Information**  
(Pages 15 - 16)

6. **OUTSTANDING ACTIONS OF THE SUB-COMMITTEE**

Member are asked to note the Nomination and Effectiveness Committee's Outstanding Actions List.

**For Information**  
(Pages 17 - 18)

7. **COMMITTEE WORK PROGRAMME**

Member are asked to note the Committee's Work Programme.

**For Information**  
(Pages 19 - 26)

8. **INTERNAL AUDIT CHARTER**  
Report of the Chamberlain.  

**For Decision**  
(Pages 27 - 30)
9. **CITY FUND AND PENSION FUND STATEMENT OF ACCOUNTS UPDATE 2023/24**  
Report of the Chamberlain.  

**For Information**  
(Pages 31 - 34)
10. **CITY'S ESTATE 2023/24 - AUDIT PLANNING UPDATE**  
Report of the Chamberlain.  

**For Information**  
(Pages 35 - 36)
11. **CITY BRIDGE FOUNDATION AUDIT PLANNING REPORT FOR YEAR ENDING 31 MARCH 2024**  
Report of the BHE & Charities Finance Director.  

**For Information**  
(Pages 37 - 38)
12. **2024 GLOBAL INTERNAL AUDIT STANDARDS**  
Report of the Chamberlain.  

**For Information**  
(Pages 39 - 42)
13. **RISK MANAGEMENT UPDATE**  
Report of the Chief Strategy Officer.  

**For Information**  
(Pages 43 - 50)
14. **CORPORATE RISK - DEEP DIVE REVIEWS: CR01 RESILIENCE; CR36 PROTECTIVE SECURITY**  
Report of the Chamberlain.  

**For Discussion**  
(Pages 51 - 54)
15. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

17. **EXCLUSION OF THE PUBLIC**

**MOTION**, that – under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

**For Decision**

### **Part 2 - Non-Public Agenda**

18. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the previous meeting held on 13 May 2024.

**For Decision**  
(Pages 55 - 56)

19. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

20. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**