



## Local Government Pensions Board

**Date:** THURSDAY, 18 JULY 2024  
**Time:** 1.45 pm  
**Venue:** COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

**Members:** **Scheme Member Representatives:**  
Peter Lisley  
Christina McLellan  
David Pearson  
**Scheme Manager Representatives:**  
Paul Wilkinson  
Mark Wheatley  
Vacancy

**Enquiries:** Raquel Pinto  
raquel.pinto@cityoflondon.gov.uk

### Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

**Ian Thomas CBE**  
**Town Clerk and Chief Executive**

# AGENDA

## Part One – Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **ORDER OF THE COURT OF COMMON COUNCIL**  
To receive the Order of the Court of Common Council from Thursday 25<sup>th</sup> April 2024.  

**For Information**  
(Pages 5 - 6)
4. **ELECTION OF CHAIR**  
To elect a Chair in accordance with Standing Order No. 29  

**For Decision**
5. **ELECTION OF DEPUTY CHAIR**  
To elect a Deputy Chair in accordance with Standing Order No. 30.  

**For Decision**
6. **MINUTES**
  - a) To agree the public minutes and non-public summary of the Local Government Pensions Board meeting on 19 January 2024  

**For Decision**  
(Pages 7 - 12)
  - b) To note the public minutes and non-public summary of the Pensions Committee meeting on 19 March 2024  

**For Information**  
(Pages 13 - 18)
7. **PENSION SCHEME - ADMINISTRATOR'S UPDATE**  
Report of the Chamberlain.  

**For Discussion**  
(Pages 19 - 26)
8. **PENSIONS COMMITTEE UPDATE REPORT (PUBLIC)**  
Report of the Chamberlain.  

**For Information**  
(Pages 27 - 56)

9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

10. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

11. **EXCLUSION OF THE PUBLIC**

**MOTION** - That the public be excluded from the meeting for the following items that relate to business under the remit of the Court of Common Council acting in line with requirements of the Public Services Pensions Act 2013 relating to pensions scheme governance, to which Part VA and Schedule 12A of the Local Government Act 1972 public access to meetings provisions to not apply.

**For Decision**

**Part 2 - Non-Public Agenda**

12. **MINUTES**

a) To agree the non-public minutes of the Local Government Pensions Board meeting on 19 January 2024

**For Decision**  
(Pages 57 - 62)

b) To note the non-public minutes of the Pensions Committee meeting on 19 March 2024

**For Information**  
(Pages 63 - 70)

13. **PENSIONS COMMITTEE UPDATE REPORT (NON-PUBLIC)**

Report of the Chamberlain.

**For Information**  
(Pages 71 - 82)

14. **PERFORMANCE MONITORING REPORT AS AT 31 MARCH 2024**

Report of the Chamberlain.

**For Discussion**  
(Pages 83 - 112)

15. **LONDON CIV UPDATE**

Report of the Chamberlain.

**For Discussion**  
(Pages 113 - 128)

16. **PENSION SCHEME - ADMINISTRATOR'S UPDATE NON- PUBLIC APPENDIX**

To be read in conjunction with item 8 of the agenda.

**For Information**  
(Pages 129 - 130)

17. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
  
18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**