



## Markets Board

**Date:** THURSDAY, 15 MAY 2025

**Time:** 11.00 am

**Venue:** COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

**Members:**

Deputy Marianne Fredericks	Deputy Oliver Sells KC
Alderman Alison Gowman CBE	James Tumbridge
Deputy Madush Gupta	Mark Wheatley
Gregory Lawrence	Philip Woodhouse
Charles Edward Lord, OBE JP	Vacancy
Wendy Mead OBE	Deputy Paul Martinelli, Smithfield Market
Deputy Henry Pollard	Tenants Association
Jason Pritchard	Tony Lyons, Chair of Billingsgate Market
Deputy Nighat Qureishi	Tenants Association
Hugh Selka	Hutchinson, New Spitalfields Market
	Tenants Association

**Enquiries:** Raquel Pinto  
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### Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

**Ian Thomas CBE**  
**Town Clerk and Chief Executive**

# **AGENDA**

## **Public Items**

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **ORDER OF THE COURT OF COMMON COUNCIL**

To receive the Order of the Court of Common Council appointing the Board, dated 25 April 2025.

**For Information**  
(Pages 5 - 6)

4. **ELECTION OF CHAIRMAN**

To elect a Chairman in accordance with Standing Order No. 28.

**For Decision**

5. **ELECTION OF DEPUTY CHAIRMAN**

To elect a Deputy Chairman in accordance with Standing Order 29.

**For Decision**

6. **PUBLIC MINUTES**

To agree the public minutes of the meeting held on 22 January 2025.

**For Decision**  
(Pages 7 - 14)

7. **UPDATES FROM THE GENERAL MANAGERS**

To receive updates from the General Managers of Smithfield, New Spitalfields and Billingsgate Markets.

**For Information**  
(Pages 15 - 18)

8. **THE MARKETS DIVISION BUSINESS PLAN UP-DATE REPORT**

Report of the Markets Director.

**For Information**  
(Pages 19 - 28)

9. **THE CITY SURVEYOR'S WHOLESALE MARKET RISK UPDATE REPORT**

Report of the Markets Director.

**For Information**  
(Pages 29 - 44)

10. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

12. **EXCLUSION OF THE PUBLIC**

**MOTION** - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

**For Decision**

**Non-Public Items**

13. **NON-PUBLIC MINUTES**

To agree the non-public minutes of the meeting held on 22 January 2025.

**For Decision**  
(Pages 45 - 50)

14. **GENERAL MANAGERS' UPDATES**

To receive any non-public updates from the General Managers of Smithfield, New Spitalfields and Billingsgate Markets.

**For Information**  
(Pages 51 - 52)

15. **DEBT ARREARS- MARKETS**

Report of the Markets Director.

**For Decision**  
(Pages 53 - 66)

16. **TENANCIES AT WILL AND ASSIGNMENTS**

Report of the Markets Director.

**For Information**  
(Pages 67 - 70)

17. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

**Confidential Items**

19. **MARKETS CO-LOCATION PROGRAMME UPDATE**

The City Surveyor to be heard.

**For Information**