



Finance Committee – Main Agenda

Date: TUESDAY, 9 DECEMBER 2025

Time: 1.00 pm

Venue: COMMITTEE ROOMS - 2ND FLOOR WEST WING, GUILDHALL

Members:

Deputy Henry Colthurst (Chairman)	Adam Hogg
Deputy Andrien Meyers (Deputy Chair)	Deputy Ann Holmes
Shahnan Bakth	Sandra Jenner
Alderman Alexander Barr	Deputy Paul Martinelli
Deputy Emily Benn	Alderman Bronek Masojada
Nicholas Bensted-Smith	Deputy Benjamin Murphy
Deputy Timothy Butcher	Alderman Jennette Newman
Deputy Bethany Coombs	Fraser Peck
Deputy Anne Corbett	Sushil Saluja
Elizabeth Corrin	Hugh Selka
Simon Duckworth OBE DL	Deputy Oliver Sells KC
Susan Farrington	Deputy Sir Michael Snyder
Steve Goodman OBE	James St John Davis
Alderman Martha Grekos	Deputy James Thomson CBE
Deputy Madush Gupta	James Tumbridge
Stephen Hodgson	Deputy Christopher Hayward, Policy and Resources Committee (Ex-Officio Member)

Enquiries: John Cater

Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 4th November 2025.

To Follow.

For Decision
4. **FINANCE COMMITTEE'S FORWARD PLAN**
Report of the Chamberlain.

For Information
(Pages 7 - 8)
5. **PUBLIC UPDATES FROM PROJECTS AND PROCUREMENT SUB-COMMITTEE MEETING OF 18 NOVEMBER 2025**
Public updates of the Projects and Procurement Sub-Committee meeting held on 18 November 2025.

For Information
6. **HOUSING REVENUE ACCOUNT POSITION**
Joint Report of the Chamberlain and the Executive Director of Community and Children's Services.

For Information
(Pages 9 - 14)
7. **IFM FORWARD STRATEGY TO 2033**
Report of the City Surveyor.

For Decision
(Pages 15 - 20)

8. **BURY STREET PUBLIC INQUIRY CONSULTANCY CONTRACT CONTINGENCY FUNDING**
Report of the Executive Director, Environment.

For Decision
(Pages 21 - 28)
9. **INTERNATIONAL DISASTER FUND - PROPOSALS FOR ALLOCATION**
Report of the Town Clerk.

For Decision
(Pages 29 - 34)
10. **ANNUAL ON-STREET PARKING ACCOUNTS 2024/25 AND RELATED FUNDING OF HIGHWAY IMPROVEMENTS AND SCHEMES**
Report of the Chamberlain.

For Information
(Pages 35 - 44)
11. **OPERATIONAL BUDGET ESTIMATES 2026/27**
Joint Report of the Chamberlain, the Town Clerk, the City Surveyor, the Remembrancer, and the Executive Director of Community and Children's Services.

For Decision
(Pages 45 - 62)
12. **BUSINESS PLAN - Q2**
Report of the Chamberlain.

For Information
(Pages 63 - 80)
13. **RISK MANAGEMENT**
Report of the Chamberlain.

For Information
(Pages 81 - 104)
14. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
16. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

17. NON-PUBLIC MINUTES OF THE PREVIOUS MEETING

To agree the non-public minutes of the meeting held on 4th November 2025.

To Follow.

For Decision

18. NON-PUBLIC UPDATES OF THE PROJECTS AND PROCUREMENT SUB-COMMITTEE MEETING HELD ON 18 NOVEMBER 2025.

To receive non-public updates of the Projects and Procurement Sub-Committee meeting held on 18 November 2025.

19. OPTIONS FOR SUSTAINABLE HOUSING REVENUE ACCOUNT

Report of the Chamberlain.

To Follow.

For Decision

20. HEAT NETWORK ZONING (PHASE 1) PROCUREMENT STAGE 1

Report of the City Surveyor.

For Decision
(Pages 105 - 118)

21. PUDDLE DOCK AREA - POTENTIAL DEVELOPMENT SITE UPDATE

Report of the City Surveyor.

For Information
(Pages 119 - 126)

22. DELEGATION REQUEST - INVESTMENT PROPERTY

Report of the City Surveyor.

For Decision
(Pages 127 - 128)

23. **EFFICIENCY AND PERFORMANCE WORKING PARTY'S FORWARD PLAN**

Report of the Chamberlain.

For Information
(Pages 129 - 130)

24. **MAJOR PROJECT DASHBOARD - 2025/26**

Report of the Chamberlain.

For Information
(Pages 131 - 142)

25. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

26. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Part 3 - Confidential Agenda

27. **MARKETS SITE REGENERATION PROGRAMME**

Report of the City Surveyor.

For Information