

Committee: Governance & Effectiveness Committee of the Board of Governors of the Guildhall School of Music & Drama	Date: 2 October 2018
Subject: Compliance statement with the HE Code of Governance	Public
Report of: Lynne Williams, Principal	For Decision
Report author: Katharine Lewis, Secretary & Dean of Students	

Summary

The primary elements of the Code of Governance are the hallmarks of effective governing bodies operating in the UK Higher Education sector. The Board of Governors is expected to comply with the CUC HE Code of Governance or explain why it is unable to comply.

The Board of Governors needs to:

- be confident that it has in place all of the primary elements. In order to do so it will be necessary for the Board of Governors to meet or exceed the requirements of the supporting ‘must’ statements that prescribe essential components within the element; or
- explain where it considers a whole primary element or supporting ‘must’ statements inappropriate. In such cases the rationale should be clearly noted and the alternative arrangements summarised within an institution’s report on its use of the Code.

At its meeting in July 2017, the Board approved the compliance statement and agreed that compliance would be monitored annually. CUC HE Code of Governance was amended in June 2018 in light of new requirements under the Remuneration Code.

Small amendments, noted by tracked changes, are proposed.

Recommendation

The Board’s report on its use of the Code is set out below referencing the “must” statements and the associated legal obligations set out in the Code; non-compliance with aspects of the Code relate to areas of dissonance with City of London regulations or operational practices.

Members are asked to:

- review the compliance statement, and
- approve for recommendation to the Board of Governors, the minor changes to the compliance statement.

Katharine Lewis

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