

Committee:	Date:
City Bridge Trust (CBT)	21st March 2019
Subject: Final Departmental High-level Business Plan 2019/20 – CBT	Public
Report of: David Farnsworth, Chief Grants Officer and Director of CBT (CGO)	For Decision
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Summary

This report presents for information the final high-level Business Plan for the City Bridge Trust Department for 2019/20.

Recommendation

Members are asked to approve CBT's final high-level business plan for 2019/20 and provide feedback.

Main Report

Background

1. As part of the new framework for corporate and business planning, CBT was asked to produce standardised high-level, 2-side Business Plans for the first time in 2017/18. Members generally welcomed these high-level plans for being brief, concise, focused and consistent statements of the key ambitions and objectives for every department.
2. For 2018/19, CBT was again asked to produce high-level plans in draft, which were presented to Service Committees in November and December 2017, so that draft ambitions could be discussed at the same time as draft budgets. This represented the first step towards integrating budget-setting and priority-setting.
3. For 2019/20, to secure deeper Member engagement with Business Plans, a series of four informal 'cluster' meetings took place in early February to allow Chairmen and Deputy Chairmen of relevant approving Committees to scrutinise how Business Plans are being used to prioritise activities towards corporate goals. These meetings were chaired by the Chair and Deputy Chairman of Resource Allocation Sub Committee.

4. To complement this, and to give all Members a chance to ask questions and put their views to their Chairmen and Deputy Chairmen in advance of these meetings, a 'Business Plan Surgery' was held on 10 January (immediately before Court of Common Council).
5. Taken together, these sessions replace the submission of draft high-level Business Plans to Committees. Final high-level Business Plans are still subject to Committee approval, as in previous years.
6. Work has also taken place to review the content and format of the supporting detail beneath the high-level Business Plans. This includes: information about inputs (e.g. IT, workforce and budgets); improved links to project and risk registers; EEE Health Checks (economy, efficiency and effectiveness), and schedules of measures and key performance indicators for outputs and outcomes. This is a key element in the move towards business planning becoming a joined-up service planning process that links directly to Corporate Plan outcomes.

High-level Business Plan for 2019/20

7. This report presents, at Appendix 1, the final high-level Business Plan for 2019/20 for CBT.

CBT

8. Following the work undertaken in 2018/19 to implement the 'Bridging Divides' Funding Strategy, 2019/20 is the year in which the Strategy continues to be embedded. This will be an important year focussing on the following key areas:
 - a) **Charitable Funding:** We award grants totalling approximately £21M per year to charitable organisations across Greater London.
 - b) **Social Investment:** We manage the City of London Corporation's Social Investment Fund which aims to achieve a positive financial return and demonstrable social benefit.
 - c) **Philanthropy:** To contribute to higher impact and higher value philanthropy through our role modelling in London and our support and awareness raising in the UK and internationally.
 - d) **Strategic initiatives:** We support initiatives including research, feasibility studies and conferences, often undertaken in partnership with other bodies.
 - e) **Centre for excellence:** We manage the City of London Corporation's Central Grants Programme (CGP) and the Wembley National Stadium Trust (WNST).

Corporate & Strategic Implications

The CBT Business Plan aligns with the following Corporate Plan objectives:

- a) Growing the Economy:
 - i. London nurtures and has access to the skills and talent it needs to thrive

II. The City positively impacts people and the environment

b) Shaping the City of the Future:

I. The Square Mile has outstanding public spaces, heritage, attractions, retail and hospitality

II. The Square Mile is a focal point for world-class creativity and culture

c) Contributing to a flourishing society:

I. People are safe and feel safe

II. People enjoy good health and wellbeing

III. People have access to suitable accommodation in cohesive communities

IV. People lead enriched lives and can reach their full potential.

Conclusion

9. This report presents the final high-level CBT Business Plan for 2019/20 for Members to approve and provide feedback.

Appendices

- Appendix 1 – Final high-level Business Plan 2019/20

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