

Committee Finance Grants Oversight and Performance Sub-Committee	Dated: 09/04/2019
Subject Community Infrastructure Levy (CIL) Neighbourhood Fund	Public
Report of: Chief Grants Officer	For Information
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Summary

This report provides an update to Members on the CIL Neighbourhood Fund and its proposed management by the CGU.

Recommendations:

- a) To note the CIL Neighbourhood Fund report and update.

Main Report

Background

1. The City Corporation adopted a Community Infrastructure Levy (CIL) in 2014 and the funds received have gradually built up as developments have proceeded. CIL Regulations require that 15% of CIL receipts be reserved for neighbourhood funding. Local authorities are required to engage with communities on how this neighbourhood funding should be used to support development of the area.
2. In November 2019 the Policy and Resources Committee agreed a report to authorise a public consultation to identify priorities for the use of the City CIL Neighbourhood Fund and to approve draft governance arrangements for the management of CIL.
3. It is proposed that the grant funding process could be managed by the CGU. The report to the Policy and Resources Committee can be found at Appendix 1. A verbal update on the progress of this work and response to the public consultation will be provided at the meeting.

Appendix 1 – CIL Neighbourhood Fund Report

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